

BrokerCheck Report

NOAH LAUREN MYERS

CRD# 2387620

Report #74908-33026, data current as of Tuesday, January 13, 2015.

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	4
Disclosure Events	5

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

NOAH L. MYERS

CRD# 2387620

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

PURSHE KAPLAN STERLING INVESTMENTS

CRD# 35747
CENTERBROOK, CT
02/2008 - 04/2012

CITIGROUP GLOBAL MARKETS INC.

CRD# 7059
ESSEX, CT
02/1994 - 02/2008

JOHN HANCOCK DISTRIBUTORS, INC.

CRD# 468
BOSTON, MA
08/1993 - 02/1994

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	08/23/1993
General Securities Representative Examination	Series 7	01/17/1994

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	03/25/1994
Uniform Investment Adviser Law Examination	Series 65	03/25/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
02/2008 - 04/2012	PURSHE KAPLAN STERLING INVESTMENTS	35747	CENTERBROOK, CT
02/1994 - 02/2008	CITIGROUP GLOBAL MARKETS INC.	7059	ESSEX, CT
08/1993 - 02/1994	JOHN HANCOCK DISTRIBUTORS, INC.	468	BOSTON, MA
08/1993 - 02/1994	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	5181	BOSTON, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
02/2008 - Present	MIDDLECOVE CAPITAL, LLC	CENTERBROOK, CT
02/2008 - Present	PURSHE KAPLAN STERLING INVESTMENTS	ALBANY, NY
01/1994 - 02/2008	CITIGROUP GLOBAL MARKETS INC.	ESSEX, CT

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MIDDLECOVE CAPITAL; INVESTMENT RELATED; 2/15/2008; LOCATED AT 65 MAIN STREET, CENTERBROOK, CT 06409; 8 HRS PER DAY, 160/MONTH; PRINCIPAL AND CIO; RESPONSIBLE FOR FINANCIAL PLANNING AND INVESTMENT MANAGEMENT FOR MULTI-GENERATIONAL FAMILIES.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Other: N/A
Date Initiated:	08/22/2012
Docket/Case Number:	3-14993
Employing firm when activity occurred which led to the regulatory action:	MIDDLECOVE CAPITAL, LLC
Product Type:	Other: UNKNOWN SECURITIES; EXCHANGE TRADED FUND
Allegations:	SEC ADMIN RELEASE 34-67709, IA RELEASE 3448, INVESTMENT COMPANY ACT OF 1940 RELEASE 30179, AUGUST 22, 2012: THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION (THE "COMMISSION") DEEMS IT APPROPRIATE AND IN THE PUBLIC INTEREST THAT PUBLIC ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS BE INSTITUTED PURSUANT TO SECTIONS 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934 ("EXCHANGE ACT"), SECTIONS 203(E), 203(F), AND 203(K) OF THE INVESTMENT ADVISERS ACT OF 1940 ("ADVISERS ACT"), AND SECTION 9(B) OF THE INVESTMENT COMPANY ACT OF 1940 ("INVESTMENT COMPANY ACT") AGAINST NOAH L. MYERS ("MYERS") AND HIS INVESTMENT ADVISER FIRM (COLLECTIVELY, "THE RESPONDENTS").



THE DIVISION OF ENFORCEMENT ALLEGES THAT FROM APPROXIMATELY OCTOBER 2008 TO FEBRUARY 2011 (THE "RELEVANT PERIOD"), NOAH L. MYERS, THE SOLE OWNER OF A FIRM, ENGAGED IN FRAUDULENT TRADE ALLOCATION - "CHERRY-PICKING" - AT THE FIRM. DURING THE RELEVANT PERIOD, THE FIRM WAS A REGISTERED INVESTMENT ADVISER. MYERS EXECUTED HIS CHERRY-PICKING SCHEME BY UNFAIRLY ALLOCATING TRADES THAT HAD APPRECIATED IN VALUE DURING THE COURSE OF THE DAY TO HIS PERSONAL AND BUSINESS ACCOUNTS AND ALLOCATING TRADES THAT HAD DEPRECIATED IN VALUE DURING THE DAY TO THE ACCOUNTS OF HIS ADVISORY CLIENTS. HE DID THIS BY PURCHASING SECURITIES IN AN OMNIBUS ACCOUNT AND DELAYING ALLOCATION OF THE PURCHASES UNTIL LATER IN THE DAY (AND SOMETIMES THE NEXT DAY), AFTER HE SAW WHETHER THE SECURITIES APPRECIATED IN VALUE. WHEN A SECURITY APPRECIATED IN VALUE ON THE DAY OF PURCHASE, MYERS WOULD OFTEN SELL THE SECURITY AND DISPROPORTIONATELY ALLOCATE THE PURCHASE AND THE REALIZED DAY-TRADING PROFIT TO HIS OWN ACCOUNTS OR ACCOUNTS BENEFITING HIMSELF OR HIS FAMILY MEMBERS. IN CONTRAST, FOR SECURITIES THAT DID NOT APPRECIATE ON THE DAY OF PURCHASE, MYERS WOULD DISPROPORTIONATELY ALLOCATE THESE PURCHASES TO HIS CLIENTS' ACCOUNTS AND HIS CLIENTS WOULD HOLD THE POSITION FOR MORE THAN ONE DAY. MYERS CARRIED OUT HIS CHERRY-PICKING SCHEME WITH REGARD TO SEVERAL SECURITIES, BUT WAS MOST ACTIVE WITH AN INVERSE AND LEVERAGED EXCHANGE TRADED FUND (ETF). MYERS FINALLY CEASED THESE PRACTICES IN FEBRUARY 2011 WHEN ONE OF HIS EMPLOYEES THREATENED TO CONTACT THE COMMISSION. AS A RESULT OF HIS FRAUD, MYERS REALIZED ILL-GOTTEN GAINS OF APPROXIMATELY \$460,000. MYERS'S CHERRY-PICKING SCHEME ALSO RESULTED IN MORE THAN \$2 MILLION IN CLIENT LOSSES FROM HIS TRADING IN THE INVERSE AND LEVERAGED ETF. NEITHER THE FIRM NOR MYERS DISCLOSED TO CLIENTS THAT THEY WERE ENGAGED IN CHERRY-PICKING AND THAT THEY WOULD FAVOR MYERS' ACCOUNTS IN THE ALLOCATION OF APPRECIATED SECURITIES. IN ADDITION, MYERS AND THE FIRM FAILED TO FOLLOW THE POLICIES STATED IN THE FIRM'S ADV CONCERNING TRADE ALLOCATION.

BY VIRTUE OF THEIR CONDUCT, THE RESPONDENTS WILLFULLY VIOLATED SECTION 10(B) OF THE EXCHANGE ACT [15 U.S.C. §§78J(B)] AND RULE 10B-5 [17 C.F.R. §§240.10B-5] PROMULGATED THEREUNDER, AND SECTIONS 206(1) [15 U.S.C. §80B-6(1)], 206(2) [15 U.S.C. §80B-6(2)] AND 207 [15 U.S.C. §80B-7] OF THE ADVISERS ACT.

Current Status:

Final



Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	01/16/2013
Sanctions Ordered:	Bar (Permanent) Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines Prohibition
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	Yes



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type:

Bar (Permanent)

Capacities Affected:

ASSOCIATION WITH ANY BROKER, DEALER, IA, MUNICIPAL SECURITIES DEALER OR ADVISOR, TRANSFER AGENT, OR NAT'L STATS ORG, ETC.

Duration:

Start Date:

01/16/2013

End Date:



Monetary Sanction 1 of 3

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$300,000.00

Portion Levied against individual: \$300,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 3

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$26,096.00

Portion Levied against individual: \$26,096.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 3 of 3

Monetary Related Sanction: Disgorgement

Total Amount: \$462,022.00

Portion Levied against individual: \$462,022.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:



Was any portion of penalty waived?

No

Amount Waived:

Regulator Statement

THE ADMINISTRATIVE LAW JUDGE SHALL ISSUE AN INITIAL DECISION NO LATER THAN 300 DAYS FROM THE DATE OF SERVICE OF THE ORDER, PURSUANT TO RULE 360(A)(2) OF THE COMMISSION'S RULES OF PRACTICE.

SEC ADMIN RELEASE 34-68669, IA RELEASE 40-3534, INVESTMENT COMPANY RELEASE 40-30351, JANUARY 16, 2013: RESPONDENT SUBMITTED AN OFFER OF SETTLEMENT WHICH THE COMMISSION HAS DETERMINED TO ACCEPT, AND WITHOUT ADMITTING OR DENYING THE FINDINGS HEREIN, EXCEPT AS TO THE COMMISSION'S JURISDICTION OVER HIM AND THE SUBJECT MATTER OF THESE PROCEEDINGS, WHICH ARE ADMITTED, RESPONDENT CONSENT TO THE ENTRY OF THIS ORDER MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS AND A CEASE-AND-DESIST ORDER PURSUANT TO SECTIONS 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934, SECTIONS 203(E), 203(F), AND 203(K) OF THE INVESTMENT ADVISERS ACT OF 1940, AND SECTION 9(B) OF THE INVESTMENT COMPANY ACT OF 1940. AS A RESULT OF THE CONDUCT, MYERS WILLFULLY VIOLATED SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER, WHICH PROHIBIT FRAUDULENT CONDUCT IN CONNECTION WITH THE PURCHASE OR SALE OF SECURITIES. IN ADDITION, THROUGH THIS CHERRY-PICKING SCHEME AND BY FAILING TO DISCLOSE THE SCHEME, MYERS WILLFULLY VIOLATED SECTIONS 206(1) AND 206(2) OF THE ADVISERS ACT, WHICH PROHIBIT FRAUDULENT CONDUCT BY AN INVESTMENT ADVISER WITH RESPECT TO ADVISORY CLIENTS OR PROSPECTIVE CLIENTS.

ACCORDINGLY, IT IS HEREBY ORDERED THAT: MYERS CEASES AND DESISTS FROM COMMITTING OR CAUSING ANY VIOLATIONS, AND ANY FUTURE VIOLATIONS OF SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER, AND SECTIONS 206(1), 206(2) AND 207 OF THE ADVISERS ACT.

MYERS BE, AND HEREBY IS: BARRED FROM ASSOCIATION WITH ANY BROKER, DEALER, INVESTMENT ADVISER, MUNICIPAL SECURITIES DEALER, MUNICIPAL ADVISOR, TRANSFER AGENT, OR NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION; BARRED FROM PARTICIPATING IN ANY OFFERING OF A PENNY STOCK, INCLUDING: ACTING AS A PROMOTER, FINDER, CONSULTANT, AGENT OR OTHER PERSON WHO ENGAGES IN ACTIVITIES WITH A BROKER, DEALER OR ISSUER FOR PURPOSES OF THE ISSUANCE OR TRADING IN ANY PENNY STOCK, OR INDUCING OR ATTEMPTING TO INDUCE THE PURCHASE OR SALE OF ANY PENNY STOCK; AND PROHIBITED FROM SERVING OR ACTING AS AN EMPLOYEE, OFFICER, DIRECTOR, MEMBER OF AN



ADVISORY BOARD, INVESTMENT ADVISER OR DEPOSITOR OF, OR PRINCIPAL UNDERWRITER FOR, A REGISTERED INVESTMENT COMPANY OR AFFILIATED PERSON OF SUCH INVESTMENT ADVISER, DEPOSITOR, OR PRINCIPAL UNDERWRITER. ANY REAPPLICATION FOR ASSOCIATION BY MYERS WILL BE SUBJECT TO THE APPLICABLE LAWS AND REGULATIONS GOVERNING THE REENTRY PROCESS AND REENTRY MAY BE CONDITIONED UPON A NUMBER OF FACTORS. RESPONDENT SHALL, WITHIN 10 DAYS OF THE ENTRY OF THIS ORDER, PAY A CIVIL MONEY PENALTY IN THE AMOUNT OF \$300,000, PAY DISGORGEMENT OF \$462,022 AND PREJUDGMENT INTEREST OF \$26,096 TO THE SECURITIES AND EXCHANGE COMMISSION. RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR ALL PAYMENTS.



Customer Dispute - Award/Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MIDDLECOVE CAPITAL, LLC
Allegations:	BREACH OF FIDUCIARY DUTY; UNSUITABILITY; FRAUD; VIOLATIONS OF THE SECURITIES EXCHANGE ACT OF 1934 AND THE INVESTMENT ADVISORS ACT OF 1940
Product Type:	Other: EXCHANGE TRADED FUNDS
Alleged Damages:	\$83,264.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #13-00306
Date Notice/Process Served:	01/30/2013
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	09/10/2013
Disposition Detail:	MYERS IS LIABLE FOR AND SHALL PAY CLAIMANT COMPENSATORY DAMAGES OF \$83,264, PLUS INTEREST AT THE RATE OF 6.0% PER ANNUM FROM SEPTEMBER 30, 2009 UNTIL FINAL PAYMENT OF THE AWARD. MYERS IS LIABLE FOR AND SHALL PAY CLAIMANT PUNITIVE DAMAGES OF \$15,000. THE ARBITRATOR AWARDED PUNITIVE DAMAGES BECAUSE RESPONDENT WILLFULLY VIOLATED SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTIONS 206(1); 206(2); AND 207 OF THE INVESTMENT ADVISORS ACT OF 1940.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	PURSHE KAPLAN STERLING INVESTMENTS
Termination Type:	Discharged
Termination Date:	04/26/2012
Allegations:	DID NOT PROVIDE REQUESTED DOCUMENTS IN A TIMELY MANNER.
Product Type:	No Product

End of Report



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