

BrokerCheck Report

J. MICHAEL CASAS

CRD# 4422064

Report #48626-39591, data current as of Monday, January 12, 2015.

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About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

J. M. CASAS

CRD# 4422064

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

RIVERSTONE WEALTH MANAGEMENT, INC.
 CRD# 40418
 AUSTIN, TX
 07/2011 - 11/2012

THE CHAMPION GROUP, INC.
 CRD# 23418
 SAN ANTONIO, TX
 07/2001 - 07/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	07/23/2001
Investment Banking Registered Representative Examination	Series 79	07/28/2011

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	08/04/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
07/2011 - 11/2012	RIVERSTONE WEALTH MANAGEMENT, INC.	40418	AUSTIN, TX
07/2001 - 07/2004	THE CHAMPION GROUP, INC.	23418	SAN ANTONIO, TX

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
06/2011 - Present	RIVERSTONE WEALTH MANAGEMENT, INC.	AUSTIN, TX
08/2010 - 06/2011	ALLCAPCORP, INC	DALLAS, TX
03/2004 - 08/2010	MERCHANT BANKING SERVICES	SAN ANTONIO, TX

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MR. CASAS IS THE MANAGING MEMBER OF J MICHAEL CASAS, LLC D/B/A MCB CAPITAL PARTNERS, LLC ("MCB"). FROM ITS INCEPTION UNTIL OCTOBER 7, 2011, MCB WAS A MERGERS AND ACQUISITIONS ADVISORY FIRM. ON OCTOBER 7, 2011, MCB CEASED ITS M&A ADVISORY SERVICES AND FOCUSED 100% OF ITS RESOURCES AND FOCUS ON ACQUIRING AND OPERATING OIL AND GAS SERVICE AND EQUIPMENT COMPANIES IN TEXAS. MR. CASAS DEDICATES OVER 40 HOURS PER WEEK ON THIS BUSINESS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	0	0



Customer Dispute	1	0	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/06/2014
Docket/Case Number:	2013036799501
Employing firm when activity occurred which led to the regulatory action:	RIVERSTONE WEALTH MANAGEMENT INC.
Product Type:	Other: EQUITY INTEREST
Allegations:	CASAS WAS NAMED A RESPONDENT IN A FINRA COMPLAINT ALLEGING THAT HE INTENTIONALLY MADE MATERIAL MISREPRESENTATIONS TO INDUCE INDIVIDUALS TO INVEST A TOTAL OF \$83,066.41 AS "SEED CAPITAL" TO HELP FUND THE DEVELOPMENT AND EXECUTION OF A PLANNED REVERSE MERGER TRANSACTION THAT WAS ULTIMATELY NEVER CONSUMMATED. THE COMPLAINT ALLEGES THAT CASAS MISAPPROPRIATED MORE THAN \$48,000 OF THE INVESTED FUNDS AND CONVERTED THEM TO HIS OWN PERSONAL USE. CASA HAS NEVER REPAYED THE MISAPPROPRIATED FUNDS. THE COMPLAINT ALSO ALLEGES THAT IN THE SUBSCRIPTION AGREEMENT FOR THESE INVESTMENTS, AS WELL AS RELATED EMAIL COMMUNICATIONS, CASAS REPRESENTED THAT THE INTENDED PURPOSE OF THE FUNDS WAS FOR ACCOUNTING



FEES, LEGAL FEES, AND OPERATIONAL EXPENSES OF THE ENTITY THAT WAS PURPORTEDLY FACILITATING THE REVERSE MERGER TRANSACTION. CASAS KNEW AT THE TIME THAT THESE REPRESENTATIONS WERE FALSE SINCE HE INTENDED TO USE THE FUNDS FOR HIS OWN PERSONAL USE. CASAS INDUCED THE PURCHASE OF THE SECURITIES BY THE MEANS OF A MANIPULATIVE, DECEPTIVE OR OTHER FRAUDULENT DEVICE OR CONTRIVANCE, IN WILLFUL VIOLATION OF SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 10B-5.

Current Status:

Pending



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RIVERSTONE WEALTH MANAGEMENT
Allegations:	CLAIMANT MADE A DIRECT INVESTMENT IN MCB CAPITAL PARTNERS, LLC ("MCB") AS A MINORITY OWNER. AFTER A DEMAND FOR A RESCISSION OF HIS INVESTMENT WAS DENIED, CLAIMANT FILED A CLAIM ALLEGING FRAUD AND MISREPRESENTATION AS TO MATTERS CONCERNING MCB (SEE SUMMARY SECTION BELOW).
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/26/2012
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement

J. MICHAEL CASAS, LLC D/B/A MCB CAPITAL PARTNERS, LLC ("MCB") IS A TEXAS LIMITED LIABILITY COMPANY ORGANIZED ON NOVEMBER 4, 2010 BY J. MICHAEL CASAS. J. MICHAEL CASAS ("CASAS") AND BRETT NELSON ("NELSON") PROVIDED MERGER AND ACQUISITION ADVISORY SERVICES TO PRIVATELY OWNED COMPANIES UNDER MCB.

ON OCTOBER 7, 2011, MCB EXECUTED A LETTER OF INTENT THAT PROVIDED FOR MCB TO ACQUIRE A PRIVATELY OWNED OILFIELD



CONSTRUCTION COMPANY IN SOUTH TEXAS. AS A RESULT OF THIS CHANGE IN CORPORATE FUNCTION, CASAS AND NELSON CEASED PROVIDING M&A ADVISORY SERVICES THROUGH MCB AND STARTED OPERATING AS PRINCIPALS IN AN ACQUISITION COMPANY SEEKING TO ACQUIRE AND OPERATE OIL AND GAS SERVICE AND EQUIPMENT COMPANIES IN THE UNITED STATES.

MICHAEL BERRY ("CLAIMANT") INVESTED FIFTY THOUSAND DOLLARS IN MCB IN AN EFFORT TO CAPITALIZE ON THE TRANSACTION CONTEMPLATED BY THE OCTOBER 7, 2011 LETTER OF INTENT EXECUTED BY AND BETWEEN MCB AND THE PRIVATELY OWNED OILFIELD CONSTRUCTION COMPANY. CLAIMANT ACQUIRED A 2.5% MEMBERSHIP INTEREST IN MCB ON JANUARY 27, 2012 THROUGH THE EXECUTION OF A SUBSCRIPTION AGREEMENT.

PRIOR TO MAKING HIS INVESTMENT IN MCB, CLAIMANT REPRESENTED HIMSELF TO MCB'S MANAGEMENT TO BE AN ACCREDITED AND SOPHISTICATED INVESTOR (AS DEFINED BY THE SECURITIES EXCHANGE ACT OF 1933 AND THE SECURITIES AND EXCHANGE COMMISSION) WHO POSSESSED THE INVESTMENT KNOWLEDGE, EXPERIENCE, AND NET WORTH TO ASSESS THE WORTHINESS OF, AND MAKE INVESTMENTS IN, INVESTMENT OPPORTUNITIES. CLAIMANT FURTHER REPORTED TO MCB'S MANAGEMENT THAT CLAIMANT ACTUALLY WORKED WITH MORNINGSTAR TO DEVELOP THE SOUTH KOREAN STOCK EXCHANGE. FURTHER, MCB'S MANAGEMENT ARRANGED FOR CLAIMANT TO CONDUCT ALL DUE DILIGENCE CLAIMANT FELT NECESSARY PRIOR TO MAKING HIS INVESTMENT DECISION, INCLUDING A SITE VISIT TO MCB'S ACQUISITION TARGET IN FREER, TEXAS DURING NOVEMBER OF 2011. FINALLY, CLAIMANT WAS INFORMED, PRIOR TO THE TIME HE EXECUTED THE SUBSCRIPTION AGREEMENT ON JANUARY 27, 2012, OF THE FINANCIAL CONDITION OF MCB AND THAT MCB HAD CEASED PROVIDING MERGER AND ACQUISITION ADVISORY SERVICES ON OCTOBER 7, 2011.

AT NO TIME WAS CLAIMANT EVER A CLIENT OF MCB OR MCB'S OFFICE OF SUPERVISORY JURISDICTION. ADDITIONALLY, MCB'S MANAGEMENT MADE IT CLEAR TO THE CLAIMANT THAT RIVERSTONE WEALTH MANAGEMENT, INC. WAS NOT ACTING AS AN ADVISOR OR UNDERWRITER IN THE MCB OFFERING OR MCB'S ACQUISITION TRANSACTION CONTEMPLATED BY THE OCTOBER 7, 2011 LETTER OF INTENT.

IN THE SPRING OF 2012, CLAIMANT BEGAN MAKING OPERATIONAL DEMANDS UPON MCB'S MANAGEMENT; PRIMARILY, THAT A KOREAN GROUP SHOULD BE GIVEN PREFERENTIAL TREATMENT AS POTENTIAL INVESTORS IN MCB AND MCB'S ACQUISITION OF THE TARGET COMPANY. CLAIMANT WAS ASKED TO PRODUCE A BONE-FIDE INDICATION OF



INTEREST FROM THE KOREAN GROUP TO SUPPORT HIS DEMANDS ON HOW THE TRANSACTION SHOULD MOVE FORWARD. CLAIMANT DID NOT PROVIDE MCB MANAGEMENT WITH A BONE-FIDE INDICATION OF INTEREST AND, AFTER CAREFUL CONSIDERATION OF CLAIMANT'S PROPOSAL, MCB'S MANAGEMENT ELECTED TO PROCEED IN A DIFFERENT DIRECTION. AFTER CLAIMANT WAS INFORMED OF MANAGEMENT'S DECISION, CLAIMANT MADE A DEMAND FOR RESCISSION OF THE SUBSCRIPTION AGREEMENT. MCB MANAGEMENT INFORMED CLAIMANT THAT NO RESCISSION RIGHTS WERE AVAILABLE TO CLAIMANT. CLAIMANT IMMEDIATELY THREATENED MCB MANAGEMENT THAT IF HIS MEMBERSHIP INTEREST IN MCB WAS NOT PURCHASED FROM CLAIMANT BY MCB HE WOULD FILE A COMPLAINT ALLEGING AMONG OTHER THINGS FRAUD.

MCB AND MCB'S MANAGEMENT HAVE TAKEN THE POSITION THAT THEY WILL NOT BE COERCED, INTIMIDATED OR EXTORTED BY CLAIMANT. MCB BELIEVES CLAIMANT'S CLAIMS ARE GROUNDLESS AND WITHOUT MERIT AND WILL PROTECT AND DEFEND ITSELF AND MANAGEMENT TO THE FULLEST EXTENT OF THE LAW.

End of Report



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