



# Elevator Modernizations

## Funding Options for Elevator Upgrades



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Elevators manufactured more than 20 years ago are significantly less energy efficient than today's newer models. The energy efficiency of elevators has greatly improved with technological advances in motor controls and other technologies. According to the American Council for an Energy Efficiency Economy (ACEEE) current technology is able to cut up to 75% of elevators energy use.

Many utility companies, such as the New York State Energy Research and Development Authority (NYSERDA) and ConEdison provide rebates for equipment and process improvements that generate energy savings, offer bonuses for elevator controls and cash incentives for evaluations.

Additionally the New York Independent System Operation (NYISO) offers incentives to buildings for participating in the Demand Response Program. Modern elevator controls allow owners to reduce elevators energy use during this curtailment events.

Make sure to upgrade before your next scheduled curtailment event and take advantage of the opportunity to reduce your operating expenses and to obtain incentives to offset the cost of your elevator upgrade projects!

## LC Associates' Role

- We complete the lengthy application process for the various funding options (NYSERDA, ConEdison and NYISO) on your behalf.
- We certify the baseline conditions and project energy savings for approval by NYSEDA or ConEdison.
- We conduct the necessary inspections.
- We provide measurement and verification functions.



# Leverage LC Associates to help you grow your business.

## Follow the next steps:

1. Give at least 30 days notice to LC Associates in regards to upcoming projects.
2. Set up an inspection appointment with our energy engineers.
3. Provide specifications for the proposed elevator technology.
4. Provide invoices after project completion to follow through the application process.



### Contact Us:

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## Get Started Now

Learn more about how LC Associates can help you navigate through the complex process of completing energy efficiency upgrades, securing incentives and ensuring long term savings for your properties.

## **24 State Street** (One Battery Park Plaza)

With the installation of 19 elevators, the building located at 24 State Street in New York City's Financial District received a \$224,000 rebate from local utility and saves more than \$280,000 in energy costs a year.



## **21 E 52nd Street** (Omni Hotel)

With the installation of 3 elevators, the building located at 21 E 52nd Street in Midtown New York City, received a \$44,000 rebate from local utility, a \$4,000 bonus in Demand Response and saves more than \$78,000 in energy costs a year.

# CASE STUDIES

LC Associates is the premier energy services company in New York City. Our portfolio of services is customized to meet the client's needs through efficient technology and green energy. Our people are at the core of our business. It is our team of professionals and engineers uniquely qualified who manage the process of performing energy efficiency upgrades and securing cash incentives from start to finish.

LC Associates also integrates strategic procurement, demand response and utility auditing under one umbrella, so our clients have a "one stop shop" experience. We work together with our key partners to assure the best customer experience and to create sustainable value.