

*The following programs may be available to businesses in the space industry:*

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## Exemption of Sales Tax on Property Used or Occupied Predominantly for Space Flight Business Purposes

### Section 212.031, Florida Statutes

The lease of Real Property used or occupied predominantly for space flight business, including vehicle launch activities, ground control or ground support, all directly related administrative activities, and other activities as defined in Florida Statute 212.031 is exempt from Florida sales Tax.

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## Exemption of Sales Tax on Machinery and Equipment

### Section 212.08, Florida Statutes

Machinery and Equipment used to increase the productive output of a spaceport activity, as defined in Florida Statute 212.02, for new and expanding businesses is exempt from Florida sales tax.

Industrial machinery and equipment used in space technology facilities to design, manufacture, assemble, process, compound, or produce space technology products for sale or for use by these facilities are exempt from 100 percent of the tax imposed.

“Space technology products” means products that are specifically designed or manufactured for application in space activities, including, but not limited to, space launch vehicles, space flight vehicles, missiles, satellites or research payloads, avionics, and associated control systems and processing systems. The term does not include products that are designed or manufactured for general commercial aviation or other uses even though those products may also serve an incidental use in space applications.

Machinery and equipment used predominantly in space related research and development activities in a research and development facility are also fully exempt from the tax imposed.

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## Exemption of Excise Tax for Space Launch Vehicle Fuels

### Section 206.42, Florida Statutes

Fuels of such quality not adapted for use in ordinary motor vehicles, being produced for and sold and exclusively used for space flight as defined in Florida Statute 212.02 are exempt from the Florida fuels' excise tax.

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## Exemption of Space Laboratories and Carriers

### Section 196.1999, Florida Statutes

A module, pallet, rack, locker, and any necessary associated hardware and subsystem intended to be used to transport or store cargo used for a space laboratory for the primary purpose of conducting scientific research in space is exempt from ad valorem taxation.

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## Exemption of Direct and Overhead Materials

### Section 212.08, Florida Statutes

Tangible personal property (including direct and overhead materials) used or consumed by a government contractor, including prime and subcontractors, in the performance of a D.O.D. or NASA contract as defined in Florida Statute 212.08.17(b) is exempt from Florida sales and use tax. This exemption applies to the entire (100%) sales price or cost price of such overhead materials.

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## Exemption of Space Laboratories and Carriers

### Section 220.194, Florida Statutes

A certified spaceflight business may take a nontransferable corporate income tax credit for up to 50 percent of the business's tax liability for the taxable year in which the credit is taken. The maximum nontransferable tax credit amount that may be approved per taxpayer for a taxable year is \$1 million. No more than \$3 million in total tax may be certified. No credit may be approved after October 1, 2017.

A certified spaceflight business may transfer, in whole or in part, its Florida net operating loss that would otherwise be available to be taken on a return through a transferable tax credit equal to the amount of the net operating loss eligible to be transferred. The maximum transferable tax credit amount that may be approved per taxpayer for a taxable year is \$2.5 million. No more than \$7 million in total tax credits may be certified. No credit may be approved after October 1, 2017.