1. **Introduction**

The goal of this white paper is to bring awareness to problems seen in the world of trading & art. A paradigm shift has just started in the world of art with conventional limits being pushed every day. A financial revolution is taking place in the world and the primary driving force is Cryptocurrencies. There is an unmatched demand in both of these sectors and our team has managed to combine the best of two worlds to play into that demand. Our international team is dedicated to participating in the liberation of artists and their values.

The name $Crypt comes from a sacred place underground, usually used as a vault that holds treasure. Within the space of this Crypt is the worlds’ first NFT Museum, our little niche.

We offer both individuals and projects services that will enhance their potential. We are not only an NFT exchange but also a complete Portfolio Tracker & Project Launchpad and much more. We strive to function as an independent and self-sufficient ecosystem covering as much ground as possible. And pride ourselves on its affordability and connectivity.

### NFT sales on OpenSea near $150m in June

Monthly non-fungible token sales volume on OpenSea marketplace, in U.S. dollars

![NFT sales chart]

*Note: Data only shows sales on the ethereum blockchain, which is used for the majority of NFT sales. Source: opensea.io, cryptoart.io, Dune Analytics*

1. *As the note says: ‘Data only shows sales on the Ethereum Blockchain, which is used for the majority of NFT sales’. We decided to start our project on the Binance Smart Chain since it runs on a ‘proof of asset’ system. Which is a lot cheaper and coincidentally less polluting.

**Ethereum** is a blockchain platform with its own cryptocurrency called Ether (ETH) and its own programming language, called Solidity. As a blockchain network, Ethereum is a decentralized public ledger for verifying and recording transactions. Ethereum currently runs on a ‘proof of work’ system. This basically means there is a lot of computing involved with decrypting information to prove the asset is yours to trade. Understanding this is essential to understanding how $Crypt can manage to undercut the big majority of the NFT market.

By the end of this whitepaper you will know just how we’ve solved issues with Ethereum, Art Galleries & Portfolio Trackers.
2. Our participation in the liberation of artists

2.1 An NFT Exchange that rewards artists as much as possible

*If people only knew how hard I work to gain my mastery. It wouldn't seem so wonderful at all.*  
— Michelangelo

We from TheCryptSpace.art believe the most important of all are the artists. Without them, there would be no art. And without art, the world would be a lot bleaker and a lot less fascinating.

So we are here to make our stance against the conventional art world and help artists!

2.1.1 How artists are being restrained

Would you believe that real-life galleries charge 40-50% commission per art piece? Our first partnered artist Caroline Zilinsky told us this, and we were shocked by these fees. So later, about a dozen of us sat together and came up with a solution.

2.1.2 We charge artists 0% Commission instead of 45%~

Our international team of artists and developers is happy to be part of the paradigm shift in the art world. And even happier are we to publicize we charge 0% commission for artists!

The expected growth of the NFT market will dwarf sales figures for 2020 and 2021. In 2020 the total value of NFT sales was about $250 million. In the first quarter of 2021, the value of NFT sales was already a staggering 2 billion!

Because of the growth projection of NFTS, it is becoming increasingly viable to make a living off your art. And we are here to make sure you get the best deal! *(Cheap minting, promotion, 0% commission for artists, + royalty feature included.)* (see 3.6)

2.2 Undercutting other exchanges

To perform in the present NFT climate, we created a forefront marketplace where everyone can mint and sell their own NFTs cheaply. Professional and aspiring artists alike can mint an NFT for as low a cost as $0.35. One of the lowest fees in the whole market!

A low fee makes us the perfect place for beginning artists that don’t want to pay tens of dollars on Opensea or other to begin their journey. Our pricing does not take away from our quality because we support 10 kinds of files, PNG, GIF, JPEG, JPG, OGG, MP3, MP4, SVG, WAV, WEBM *(max: 200 MB)*

*Premium members can buy/sell completely free of charge.* *(see 5.2)*

2.3 Luxurious Limits for the common

Our minting fee of $0.35 makes us the cheapest option for 200MB files in the game! And our servers are rated A+ to anticipate the future of the platform and your art.

8-12 MB upload limits seen on many other exchanges are not the future. With 200MB files, you can go crazy with the length or quality of an NFT. Our luxurious limit enables you to explore and do things that have never got done before!
2.4 Digitalization = Liberalization
Reshaping the art world with NFT technology as the main driving force makes art once again accessible for all. The current digitalization liberates art & artists, connects people from all over the world, sparks new ideas that have never got done before.. But most important of all, digital art lowers the threshold of entry into the art space for both artists and buyers. All because NFTs solve some problems of the traditional trading market.

3. $Crypt & Blockchain Technology Problem Solving

In the traditional trading market, we can see multiple issues with art sales. There are problems with transparency, shipping, commission, authentication, and exclusivity. All this artificially inflates prices and slows down any purchase of art.

Below we listed just how Crypt & blockchain technology together solve these problems and help liberate art & artists. We’ve also accounted for the actual trading, also known as ‘flipping NFTs’. As opposed to traditional trades the trader doesn’t have to track the prices manually but our Crypt Tracker tracks all the assets of the consumer, including NFTs & their pricing history.

3.1 Commission [art]
As we mentioned before, it is standard for conventional galleries to charge 40-50% commission. We choose to take 0% from the artist and charge the buyer a 2% commission fee to cover our expenses instead. Expenses can include but are not limited to; Real-life expositions, online marketing, general promotion of art pieces, server hosting, & partnerships. One of our long-term goals is to compete with Binance on that front. Only Binance is lower with their commission fee of 1%. But they do however take money away from the artist as well. In the future, we will be more established in the art world, and then we can afford to lower this 2% commission.

3.2 Shipping [art]
Shipping conventional artworks is an expensive and slow process and even somewhat risky. Because of the way blockchain operates, it negates all of these things. Buying NFTs using $Crypt costs the buyer almost no money because we go for a break-even approach. (premium members pay nothing at all) In the long term, we are planning to ship physical artworks and merch through postal services for those who prefer to hold something. People will be able to purchase merch from our partners and us through the E-commerce store. This store, however, is not a priority to us at the moment.

3.3 Transparency [art]
Many transactions in the art world are private and ambiguous in nature. This obscurity could be because of counterfeits, private collections & payments, or a stolen painting that got sold on the black market. The source, transaction history, delivery method, and other information about the art piece are all stored in the blockchain. This information is accessible for all to see in databases. If you are worried about privacy, have no fears. This transparency still allows for anonymity. True De-Fi!
3.4 Authenticity [art]
Even experts on conventional art can have great difficulty distinguishing real from counterfeit. But because of the way information is stored on the blockchain, it is impossible to make counterfeits. Trust among machines got proven to work, so blockchain technology is the best way of authenticating works of art. Authentication is no issue for NFTs because of multiple databases, one of which we built ourselves. We will authenticate & give value history of pieces of art for our customers.

2. Authenticating NFTs

3.5 Exclusivity [art]
According to NonFungible.com, which tracks NFT transactions, there were 73,000 NFT buyers and 33,000 NFT sellers in Q1 of 2021. That disparity helped drive prices higher, the site said, adding its “a signal of massive interest in newcomers, but also of the desire of current owners to keep their assets, which creates a phenomenon of scarcity in the market. Our Decentralized Approach enables us to share our partnered artists with other art galleries & projects so we both help each other.
3.6 Bonus: Royalty Feature [art]
It is rare to see a conventional artist get royalties on the resale of one of their works. Because the paperwork involved usually gets avoided, there is no speaking of secondary income for the artist. Blockchain technology enables us to give artists that choose to be with us this secondary income. Royalties can be set manually by the creator of any NFT. Meaning that every time the NFT changes hands, creators have the option to receive a part of the resale automatically.

3.7 Complete Portfolio Tracker [service for individuals]
Crypt Tracker will offer new and innovative ways to help customers track their crypto assets. We are changing how people trade on the BlockChain. Alerts. Charts. Data analytics. Value tracking across all tokens in your wallet. One place for all your data needs.

The different wallets one utilizes to trade with online often do not include the value of a token. Yet as an investor, it is paramount to visualize your assets and their value. You can forget about pen & paper and let our conveniences serve your needs to the fullest. You just need to hold $Crypt to make use of every little function of the Crypt Tracker. (see 5.4)

We debuted the Crypt Tracker on the BSC network and now on the ETH network, but our plans are much bigger and we will take the Crypt Tracker to other networks in the future.

Free of service [Crypt Tracker Tier I]
Users will be able to connect wallet / enter their wallet address
Display total wallet value
- Notifications and alerts for specific token price increase/decrease (unscalable)
- A table will display:
  ➢ all of the currently held tokens.
  ➢ the quantity of those tokens
  ➢ the current value of those tokens

The other 17 functions are part of our premium services. (see 5.4)

3.7.1 NFT Value Tracker [service for individuals]
Our Crypt Tracker shows a very comprehensive view of your total assets. The total value includes; recently launched tokens & older in these calculations as well as the value of your NFTs in the future. We give you a more complete overlook than anything else on the market right now. You will be able to easily look at the pricing history of NFTs you’re interested in and track the value of NFTs you already own. Very helpful for dedicated people.

3.8 Easy Tax Filing [service for individuals]
Our highly optimized databases allow for an improvement over manually filing your taxes. This improvement stems from its foundation in technology as it is not susceptible to human error. It will offer reports on gains/losses on all your assets for an organized & easy tax filing. (see 5.4)
4. **Launchpad & Vetting tokens**

As you might have picked up already, connectivity is a big staple of our identity. From the connecting of artists to venues or connecting famous projects in our NFT museum it doesn’t matter. We believe strength comes from working together, not against each other. Now we are bringing this to a professional level with our Crypt Launch packages.

4.1 **Crypt Launch [service for projects]**

Crypt Launch will be a safer place to launch tokens via presale on the BSC network. Token creators will be able to launch on our platform after being thoroughly evaluated. Later we will expand this to full-scale audits for contract code. For now we will rate new and existing with a trust factor in a similar fashion to Dex-tools®. These ratings will be available for all to see on our site and it should function as basic education to investors. Always invest at your own risk.

Crypt Launch will connect selective investors with great projects and give it a push in the right direction. We give new and existing projects the opportunity for a **guaranteed volume boost**. Our **Reward Function** inherent in our tokenomics will guarantee a boost in holders and volume of their token. *(see 8, Tokenomics & Exchanges for full information)*

5% of every trade gets split as a reward between the holders. The holders themselves can vote on any BSC token, for example, BNB/BUSD/XRP. But every once in a while there is a **token of the week** from the Launchpad clients. The reward token of that week will be the token of our clients, essentially boosting their volume and holders.

Our token of the week reward function is a true mix of surprises from us and votes from everyone!

We currently have these promotion packages on discount.

- **3 day Boost Package** $300
- **5 day Boost Package** $500
- **7 day Boost Package** $700

Projects that decide to purchase our promotion packages will get a discount on all our CryptTracker services. *(see 3.7) Ask the team for any specific details.*
5. Our bridge to the real world

5.1 Real Life Expositions
You can expect our partnered artists to soon be present at real-life expositions hosted by Enigma Projects. In the future, we will be bigger and be able to host our own art expositions.

Do you want an opportunity to present yourself to the world?
Then you can reach out to us on our social media.

5.2 Taking advantage of the moment
Currently, art is redefining and reinventing itself in both the real & digital world. We see opportunities in innovating while simultaneously undercutting conventional galleries. The current paradigm shift makes it the perfect time to step in for us, as one of the first in the world to do so.

2017-2021 NFT Total Market Capitalization and Forecast (in US$)

In order to tackle business opportunities, there are three spokesmen on our team. Their job is to be in contact with artists, curators, and galleries. Later this function will expand to the E-commerce store where we will list physical paintings of professional artists for sale.

5.3 Know My Name & Know my NFT.
The Know my name movement is a global movement that focuses on the contribution and recognition of female artists have made to the arts. To celebrate female artists see their art and Know their names. We are joining this international movement and bringing it to the digital world with Know My NFT. Search functions on the NFT platform will include a variety of tags to identify all kind of artists. This initiative's focus is on highlighting and bringing gender diverse, culturally and linguistically diverse, and indigenous communities to the forefront of artistic expression.

Knowing their names, celebrating culture, and recognizing their contribution to art through the medium of NFTs. No longer will art be reserved for a select number of individuals. Expression, celebration, and recognition for all.
6. Unlock your full potential with Premium Membership

Because of our wide arrange of services, there are multiple types of Premium Membership. Consumers can choose which options suit their needs, whether they’re an artist, trader, or both.

6.1 Exclusive Galleries & Promotion

If artists choose to onboard with us, they can unlock an exclusive promoted gallery online but only if they are holders of $Crypt. Special partners of ours will be selected for art installations across the globe if we find a match between the venue and the artist. TheCryptSpace provides artists with a personal gallery that compliments their pieces with more exposure and style

[Crypt Art] Tier I — Holding $250* of $Crypt = up to 5 spots in your gallery
[Crypt Art] Tier II — Holding $500* of $Crypt = Up to 12 art pieces
[Crypt Art] Tier III — Holding $750* of $Crypt = Unlimited gallery space!
[Crypt Art] Tier IV — Holding $1250* of $Crypt = Unlimited gallery space + Banner Ad on homepage

Keep in mind that; Holding $Crypt is not a requirement to list or sell your art on the exchange. It is just a promotion reward.

*Failure to maintain balance will result in a removal of privileges.

6.2 Gasless Trading

If you hold $200* worth of $Crypt you are eligible to trade on the site without any fees.

6.3 Social media aspect of TheCryptSpace

Without giving away too much before the final release we can say; Although our social media aspects of the site aren’t all locked behind payment, customization of your galleries and profiles will be.

6.4 Crypt Tracker Premium

Our Crypt Tracker will offer new and innovative ways to help customers track their crypto assets. We are changing how people trade on the BlockChain. Alerts. Charts. Data analytics. Value tracking across all tokens in your wallet. One place for all your data needs.

Free of service [Crypt Tracker Tier I] The Free tier will also run paid ads to generate revenue.

➢ users will be able to connect wallet / enter their wallet address
➢ display total wallet value
➢ Notifications and alerts for specific token price increase/decrease (unscalable)
➢ A table will display:
➢ all of the currently held tokens.
➢ the quantity of those tokens
➢ the current value of those tokens
[Crypt Tracker Tier II]
To make use of all the functions of tier II you must hold $150* worth of $Crypt

*Failure to maintain balance will result in a removal of privileges.

The table from the free tier will be utilized with additional information for each token/NFT displayed:
➢ total BNB spent on the token/NFT purchase
➢ total BNB Received on token/NFT sell
➢ link to all transactions for a particular token/NFT
➢ link for the token in Bogged™

This tier will provide detailed portfolio data:
➢ total portfolio BNB spent on purchases
➢ total portfolio BNB received on sells
➢ link to all transactions for the connected/entered wallet address
➢ percentage of token increase/decrease over a selectable time period (24hrs/7days/ 30 days/ 1 year) for the entire portfolio.

This tier will add customizable notifications and alerts:
➢ Set alerts for individual token price increases/decreases(Scalable)
➢ Enable alerts for your specific token holdings value increase/decreases
➢ Enable alerts for total portfolio value increases/decreases

This tier will display featured ads to generate revenue.

[Crypt Tracker Tier III]

The premier paid tier of the Crypt Tracker
This tier builds upon the first two tiers adding the following additional data:
➢ total gain / total loss for each token
➢ total gain / total loss for the users entire portfolio
➢ custom reports - for use of taxes*

Selectable export options based on:
• Time frame
• Ability to select tokens to include (either single token / multiple tokens / all tokens)
• Inclusion/exclusion of sold off tokens

Monthly fee is $15* / Annual fee is $150*

*Must hold $100 in Crypt Tokens to subscribe

Payments in $Crypt tokens can be made monthly or annually. These payments will be used to fund the liquidity pool by manually burning tokens; in turn driving $Crypt prices higher by taking tokens permanently out of circulation. In addition they will fund marketing, further product development, and fund charitable causes.

*TheCryptSpace is not liable for any discrepancies in your tax filing.
7. **Gamification of TheCryptSpace**

- **$Crypt** is the one token that connects many in the first NFT Museum & Exchange. Our little niche in the NFT world is documenting crypto history in the DeFi space. We make NFTs of popular projects like Doge, Hoge, FEG, Goldfarm, SafeMoon, SavePlanetEarth, BabyShark, Richfolio, and more. The making of these tribute NFTs are all done with their permission and occasional social media promotion.

This museum makes it so that our NFT Exchange has both sentimental & practical value. The museum will be a gallery on our marketplace at first, but later it will be developed as an interactive VR gallery to really commemorate the past!

We’re looking into how this virtual gallery could serve as an art installation for visitors with a VR headset.

To anticipate the future, our community is bringing in new projects into the museum. Whether you work on a project or are just a fan, you can contact us on Twitter for an application to the museum. We are also open to collaborations/partnerships as we believe in working together, not against each other.

![NFTs of popular projects](image)

- To ensure our platform will run smoothly on phones we are going to develop a mobile app. This app will have every function of the website & games. You will be able to game, track your portfolio, show, and trade NFTs where ever you are. The app will work on both Android and IOS devices.

- A long-term goal of ours is to make an actual game that incentivizes holding/borrowing NFTs. Without going into much detail we can tell you it’s going to be a Hearthstone*/Magic: The Gathering* type of card game.
  
  *$Crypt is not affiliated in any way with any of these games. Payments will have to be made with $Crypt. (see 7.3)*

- One of our trusted partners is Gallant Studios, an actual company based in the USA. TheCryptSpace provides them with NFTs that will play an important role in their open-world fantasy styled MMO. Holding the NFTs will give the player in-game benefits.
8. **About us.**

8.1 Our team

We are an international team consisting of developers, artists, and managers with extensive experience in the crypto world. Because of our diverse background, we are well-connected with many languages and skills, and we like to play to this strength by connecting all the dots. We enjoy great benefits from our previous and ongoing experiences & connections at high market cap projects. Our web developers have an average of 10+ years of experience as paid developers in and around the crypto world. As of 15-08-2021 we currently have a total of **25 team members**. Below you can see the composition of our team.

![Team Structure Diagram]

*Meet our new team!*

The lead spokesman of physical art is Dr. Crabapple, he initiated the **Know Your NFT movement**. He’s also very familiar with the Australian art world and the conventional artists & galleries. Another spokesman from partnerships is in contact with our affiliates **Enigma projects & Paradox** from America to connect artists to expositions there and in Europe.
8.2 Doxed team members

Cliff Fetner is one of the three founders of TheCryptSpace, he has over 26 years of experience as an IT manager behind him. Besides general management, his contribution to this project can be found in the vision of database integration. Databases enable us to get creative with ideas and bring the platform to a new level. So together the team built the collective dream of the most comprehensive portfolio tracker there is.

[https://www.linkedin.com/in/cliff-fettner-93772010/]

Simon Dorfman,

‘As a Product Owner, I want to articulate and prioritize a backlog of work, so that my teams can build the best possible experience for our customers.’ Although Simon only got introduced to the world of crypto he’s got experience as an Art Director/ Production Manager/ Webmaster and is a Multimedia Specialist with 21 years of shared experience.

[https://www.linkedin.com/in/simon-dorfman/]

André Santos is one of our beloved NFT artists! He helps with making our museum collection NFTs and the relevant promotional NFTs for project giveaways. André is also working part-time for FEG-token as an artist. We’ve discussed it and more of the team will dox themselves after our short-term goal of WhiteBit. We respect the right of privacy of members who wish to remain anonymous as is traditional in De-Fi.

8.3 Use cases of $Crypt

- You need $Crypt to trade on our NFT Exchange.

- Holding $Crypt is needed to enjoy our premium art features such as galleries & promotion in the real and online world. $Crypt brands itself as an undercutting innovator. We are the cheapest option for 200MB files with $0.35 minting fees. And we take 0% commission from artists (read 2.1.2 / 2.2 / 3.1 / 5 / 6 for a better understanding)

- You need $Crypt for in-game purchases. This is also true for purchases in our virtual art galleries. (see 7, gamification of TheCryptSpace)

- You need to hold or pay $Crypt to make full use of our Crypt Tracker depending on the tier. A few functions are free but our 17 premium services are listed fully in §5.4. We are changing how people trade on the BlockChain. Alerts. Charts. Data analytics. Value tracking all your tokens & NFTs. We strive to be one place for all your data needs.

8.3.1 Staking $Crypt to earn $CryptLab reward tokens

Staking $Crypt will earn you tradeable $CryptLab reward tokens. You can cash these tokens in to get temporary private contact with partnered artists open to this, so you can discuss art & more. You will need a large amount of tokens for this privilege! A lesser amount of Cryptlab tokens can be traded in for a discount at the E-commerce store. In the future we will bring some more variety to staking rewards.
9. Tokenomics & Exchanges

- $Crypt is listed on Pancakeswap & soon on FegEx
- Max supply of 1,000,000,000,000,000 tokens.
- 18% buying/selling tax in total. (5+5+4+4)
- WhiteBit is a short-term goal of ours now we have the funds.

The team is monitoring and managing this tax to make sure that it will fit the needs of our token’s future. *The percentages may be subject to change in the future.*

5% Of every trade will go back into the wallets of holders in the form of BSC tokens. Our community has the freedom to vote on what kind of BSC token should become the next reward. (BUSD, BNB, XRP, etc.) Because of our B2B or token-to-token services we will host community events between these votes for our Launchpad clients.

The team decides on “a token of the week” Holders of $Crypt will share in the airdrop of new tokens from our launchpad clients approved by us. In the future we might expand this for special events where we will airdrop limited edition NFTs. So the reward function is a true mix of surprises from us and votes from everyone!

To keep raising the floor of the market cap and providing room for more and more growth, 5% of every trade goes towards the liquidity pool.

4% of every transaction pays for our big web developer team in a consistent way. It would be ideal to be a non-profit organization but that simply was not realistic so we opted to go for a break-even approach. When the development time is reduced in the future so will this tax decrease with it linearly! This money will go to the development of a mobile app for our platform besides working hours. This app will support the same functions as the website.

4% goes to marketing. This helps pay for promotions of artworks and the token. The money goes towards art galleries & the promotion, social media campaigns, new exchange listings, and more!

Launch Taxes

Buy Tax 19%:

Sell Tax 45%:

*After the end of the first 2 days we will reduce the sell taxes to the normal taxes. This is an antibot measure on launch to protect our communities.*
Financial Disclaimer:

The Contents of this document are not to be construed as financial advice. It was constituted for the sole purpose of introducing the $Crypt token and educating interested parties in the visions, goals, and origin of the project. No purchase is required, and readers are free to join the journey without expanding financial resources. As with any investment there are inherent risks associated, $Crypt is no different. Individuals are burdened with the responsibility to conduct their own research regarding the laws and regulations of their respective governmental entities.

Before making any investment based on one’s own personal circumstances, an individual should consult with a professional, or independently verify and research the physical and digital outlets by which news involving $Crypt Token is disseminated. Investment may lead to loss, either partially or fully. This document is one such educational resource.

Sources:


