

Below is a highlights of the \$2.2 Stimulus Program just signed by the President. I recomend you call and or visit your local bank ASAP and get the process going.

This is what the Stimulus Program looks like:

For borrowers:

Loan Size: 2.5 x monthly payroll costs, up to max of \$10 million	
Included:	
Salary, wages, similar	Payments required for group healthcare ben
Payment of cash tips	Payment of retirement benefits
Payment for vacation, parental, family, sick	Payment of state or local tax related to comp
Allowance for dismissal/separation	Payments to sole prop. or ind. contractor
Excluded:	
Payments of annual salaries >\$100k	Sick leave covered by early phases of relief
Taxes imposed or withheld by IRS	Family leave covered by early phases of relief
Employees outside US	

Proceeds may be used for	
Employee salaries, commissions, similar	Group healthcare benefits
Payroll costs	Interest on mortgage and other debt
Rent	Utilities

Forgiveness may be obtained for	
Payroll costs	Payments of interest (no principal)
Rent obligations	Utility payments

Requirements for forgiveness:
[pending]

- Eligibility:
 - Business concerns, nonprofits, veterans orgs, or Tribal businesses with greater of:
 - 500 or fewer employees (multi-locations have expanded requirements), or
 - Applicable size standard
- Other Benefits
 - No guaranty fee
 - No payment due for first 6 months – deferment for 6-12 months