

JL Property Owners Association Inc

Compiled Financial Statements

Period Ending: July 31, 2019

550 Heritage Drive Suite 180

Jupiter, FL 33458

Tel: (561) 626-8876 Fax: (561) 626-9411

www.Renecpa.com

Notes:

1. FDIC coverage is now permanently set at \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of the governing state or federal law.

RA |
René & Associates, P.A.
Certified Public Accountants

TREASURER'S SUMMARY

J.L. PROPERTY OWNERS ASSOCIATION, INC

OPERATING Account Balance as of: July 31, 2019

1000-Petty Cash	\$	500
1100-Valley Bank	\$	52,474
1105-Valley Bank Repurchase	\$	614,638
1110-Valley Bank Debit Card	\$	5,543

TOTAL Operating Cash \$ 673,154

RESERVE Account Balance as of:

1120-Valley Bank	\$	446,833
1122-Valley Bank Reserve #2	\$	3,826
1126-Valley Bank CDAR 08/22/19	\$	630,607

TOTAL RESERVE CASH & CD'S \$ 1,081,367

TOTAL CASH \$ 1,123,914

TOTAL CD'S \$ 630,607

TOTAL CASH AND CD'S \$ 1,754,521

EXPENSES for the month of:

July 31, 2019

Operating Expenses	MTD ACTUALS	MTD BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCES
Grounds maintenance:	\$ 32,679	\$ 42,342	\$ 9,753	\$ 248,843	\$ 296,392	\$ 48,549
Facilities maintenance:	\$ 13,296	\$ 17,890	\$ 4,594	\$ 90,531	\$ 125,229	\$ 34,698
Irrigation maintenance:	\$ 16,802	\$ 12,125	\$ -4,477	\$ 82,493	\$ 84,875	\$ 2,383
Lake management:	\$ 6,369	\$ 14,846	\$ 8,475	\$ 61,228	\$ 103,912	\$ 42,684
Building maintenance:	\$ 2,738	\$ 5,018	\$ 2,280	\$ 18,514	\$ 35,128	\$ 16,614
Security	\$ 81,237	\$ 98,093	\$ 16,856	\$ 633,026	\$ 686,050	\$ 63,024
Administrator	\$ 61,889	\$ 56,487	\$ -5,222	\$ 684,316	\$ 395,268	\$ (189,048)
Committees	\$ -	\$ 3,542	\$ 3,542	\$ 10,422	\$ 24,792	\$ 14,369
General Contingency	\$ -	\$ 4,010	\$ 4,010	\$ -	\$ 28,073	\$ 28,073
Total Operating Expenses	<u>\$ 214,510</u>	<u>\$ 254,331</u>	<u>\$ 39,821</u>	<u>\$ 1,727,372</u>	<u>\$ 1,780,318</u>	<u>\$ 62,946</u>

Reserve Expenses-(Components from Reserve Study)

Bridges	\$ 74,732
Drainage & Water Control	\$ 7,290
Office Building	
Pavement	
Pump	
Security (Upgrades)	\$ 125,776
Site Improvements -Capital Reserves	
Site Improvements-Capital Reserves	\$ 14,396
Aerators/Fountains/Pumps	\$ 987
Storm Drain Repair & replacement	\$ 923
Dredging	\$ 84,442
N&S Gate Upgrades/Promenades	\$ 21,978
WCS 3&4 Slip Lining & Repairs	\$ 17,049
Central Gate Upgrades & Pim	\$ 1,139
Veg/Dredging	\$ 43,660
Irrigation Upgrade	<u>\$ 9,850</u>

Total TYD Reserve Expenses \$ 402,122

TOTAL TYD Expenses \$ 2,129,494

Accounts Receivable:

Total accounts receivables balance less allowance for bad debt = \$ 82,259

JL Property Owners Association Inc

Board Member Package

IN THIS SECTION:

- Accountants Compilation Report
- Balance Sheet (001)
- Statement of Revenues, Expenses and Changes in Fund Balances (006)

Supplemental Information:

- Schedule of Operating Revenues and Expenses
-Actual and Budget (002)
- Schedule of Reserve Revenues and Expenses
-Actual and Budget (004)

RENÉ & ASSOCIATES, P.A.

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JUPITER, FLORIDA 33458

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PETER R. RENÉ, C.P.A.

CYNTHIA A. RENÉ, C.P.A.

Members and Directors
JL Property Owners Association Inc.
Jupiter, FL 33477

Management is responsible for the accompanying interim financial statements of JL Property Owners Association Inc. Which comprise the balance sheet as of July 31, 2019 and the related statement of revenues, expenses and changes in fund balance for year to date periods as indicated in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of operating fund revenues and expenses – actual to budget and the schedule of reserve fund revenues and expenses – actual to budget for one month and year to date periods ended are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted required supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to JL Property Owners Association Inc.

Rene & Associates PA, CPAs

Rene & Associates, PA, CPAs
Jupiter, FL 33458
August 8, 2019

MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBERS FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

235-J.L.PropertyOwnersAssociation,Inc.

Balance Sheet
As of 07/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1000	Petty Cash	500.00			500.00
1100	Valley Bank Operating	52,473.78			52,473.78
1105	Valley Bank Repurchase	614,637.85			614,637.85
1110	Valley Bank Debit Card	5,542.68			5,542.68
1120	Valley Bank Reserves		446,833.37		446,833.37
1122	Valley Bank Reserve #2		3,925.90		3,925.90
	Cash	673,154.31	450,759.27	.00	1,123,913.58
1126	Valley Bank CDARS 08/22/19		630,607.29		630,607.29
	Certificate of Deposits	.00	630,607.29	.00	630,607.29
	Total Cash & CD's	673,154.31	1,081,366.56	.00	1,754,520.87
Other Assets					
1141	Due From Reserves	3,555.77			3,555.77
1150	Maintenance Receivable	117,379.74			117,379.74
1153	AR Due From JL Cable	7,526.42			7,526.42
1154	AR Due From JL Realty	60.00			60.00
1155	Allowance for Doubtful Acnts	(35,110.70)			(35,110.70)
1160	Prepaid Insurance	82,801.01			82,801.01
1180	Utility Deposits	645.00			645.00
1181	Utility Deposits FPL	3,310.00			3,310.00
1189	Investment -JL Cable & Realty	378,270.47			378,270.47
1190	POA Building	791,963.95			791,963.95
2000	Operating Equipment	271,710.42			271,710.42
2005	Accumulated Depreciation	(253,057.51)			(253,057.51)
	Other Assets	1,369,054.57	.00	.00	1,369,054.57
	TOTAL ASSETS	2,042,208.88	1,081,366.56	.00	3,123,575.44
		=====	=====	=====	=====

Balance Sheet
As of 07/31/19

Account	Description	Operating	Reserves	Other	Totals
LIABILITIES & EQUITY					
LIABILITIES:					
3050	Accounts Payable	49,462.63			49,462.63
3055	Accrued Expense	16,965.27			16,965.27
3056	Accrued 401K Contributions	640.52			640.52
3058	Voluntary Contribution Care FD	1,572.19			1,572.19
3061	Due To Operating		3,555.77		3,555.77
3065	DCB Deposits	39,571.32			39,571.32
3070	Prepaid Owner Assessments	37,382.80			37,382.80
3071	Prepaid Past Owner Assessments	9,030.27			9,030.27
3075	Unearned Maintenance	563,070.00			563,070.00
3095	Holiday Fund	21,897.43			21,897.43
	TOTAL LIABILITIES	739,592.43	3,555.77	.00	743,148.20
EQUITY:					
3493	Change in FB - 2018 Expenses		(30,872.68)		(30,872.68)
3494	Change In FB - 2018 Op Exp/Rev	2,667.42			2,667.42
3495	Change in FB Tr to Reserve	(256,200.00)			(256,200.00)
3496	Change in FB Tr Fr Operating		256,200.00		256,200.00
3500	Operating Fund Balance	1,425,939.50			1,425,939.50
3501	Reserve Fund Balance		922,908.40		922,908.40
	Excess(Deficit) Revenues Over Expenses	130,209.53	(70,424.93)	.00	59,784.60
	TOTAL EQUITY	1,302,616.45	1,077,810.79	.00	2,380,427.24
	TOTAL LIABILITIES & EQUITY	2,042,208.88	1,081,366.56	.00	3,123,575.44

See accountants compilation report.

235-J.L.PropertyOwnersAssociation,Inc.

As of 07/31/19

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES					
REVENUES:					
4010	Villages Reserve Assmnts		310,968.00		310,968.00
4015	Marina Reserve Assmnts		6,804.00		6,804.00
4020	Golf Club Reserve Assmnts		5,040.00		5,040.00
4030	Reserve Interest on Bank Bal		9,039.81		9,039.81
5010	Villages Assessments	1,659,776.99			1,659,776.99
5015	Marina Assessments	36,351.00			36,351.00
5020	JL Golf Club Assessment	26,926.69			26,926.69
5030	Interest on bank balances	388.02			388.02
5039	Special detail-Out of the Blue	2,900.00			2,900.00
5040	Vendor ID Cards	13,200.00			13,200.00
5045	Barcode Stickers	3,690.00			3,690.00
5048	Estoppel Letters	6,500.00			6,500.00
5049	DCB Fees	5,950.00			5,950.00
5050	Late Fees	1,416.94			1,416.94
5055	Owner Interest	147.90			147.90
5060	Legal Fees Recovered	1,800.00			1,800.00
5070	Miscellaneous Incom	668.40			668.40
5080	JL Realty Inc/Loss	29,289.79			29,289.79
5085	JL Cable Inc/Loss	68,575.96			68,575.96
	TOTAL REVENUES	1,857,581.69	331,851.81	.00	2,189,433.50
EXPENSES:					
Grounds Maintenance					
6160	Grounds Contract Services	208,763.00			208,763.00
6175	Plant Materials	10,108.50			10,108.50
6180	Sod Replacement	237.50			237.50
6185	Pruning Palms	3,574.00			3,574.00
6187	Trim Hardwoods	24,160.00			24,160.00
	Grounds Maintenance	246,843.00	.00	.00	246,843.00
Facilities Maintenance					
6200	Facilities Contract Services	29,087.14			29,087.14
6205	Lighting & Electric	17,952.60			17,952.60
6206	Electric -Street Lights	6,333.92			6,333.92
6210	Promenades & Bridges	17,332.19			17,332.19
6220	Dog Park	2,096.85			2,096.85
6225	Flagpoles	337.50			337.50
6230	Signs	533.82			533.82
6235	Holiday Lighting	5,089.20			5,089.20
6245	Miscellaneous	11,767.77			11,767.77
	Facilities Maintenance	90,530.99	.00	.00	90,530.99
Irrigation Maintenance					
6300	Irrigation Contract Services	18,257.83			18,257.83
6320	General Maint & Repairs	23,239.27			23,239.27
6325	Pumps,Well & Flow Meters	16,358.46			16,358.46
6330	Rust Control	4,725.00			4,725.00
6335	Irrigation Electric	17,033.14			17,033.14
6340	Irrigation Water	2,878.87			2,878.87

235-J.L.PropertyOwnersAssociation,Inc.

As of 07/31/19

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
	Irrigation Maintenance	82,492.57	.00	.00	82,492.57
	Lake Maintenance				
6400	Lake Mgmt Contract Serv	21,774.00			21,774.00
6410	Shore/Lake/Algae Removal	39,454.49			39,454.49
	Lake Maintenance	61,228.49	.00	.00	61,228.49
	Building Maintenance				
6500	POA Buiding Maintenance	1,128.71			1,128.71
6505	POA Building Janitorial	6,400.00			6,400.00
6510	South Rec Building Maint	3,105.61			3,105.61
6515	South Rec Building Janitorial	1,976.01			1,976.01
6530	Miscellaneous	5,528.54			5,528.54
6535	Maintenance Service	375.00			375.00
	Building Maintenance	18,513.87	.00	.00	18,513.87
	Security				
6600	Wages,Taxes,Workers Comp	464,353.38			464,353.38
6602	Overtime Wages	67,471.76			67,471.76
6604	Group Insurance	38,560.40			38,560.40
6606	401K Admin & POA Match	8,363.68			8,363.68
6608	Training	5,662.00			5,662.00
6610	Uniforms	339.54			339.54
6612	Human Resources	668.40			668.40
6614	Office Expense	10,483.73			10,483.73
6616	Safety & Medical Supplies	1,214.87			1,214.87
6618	Employee Awards	280.46			280.46
6620	Vehicle Fuel	5,981.01			5,981.01
6622	Vehicle Maintenance	1,119.13			1,119.13
6624	Gatehouse Cleaning Contract	2,830.90			2,830.90
6626	Gatehouse Building Maint	2,442.55			2,442.55
6628	Gatehouse Electric	3,458.39			3,458.39
6630	Gatehouse Telephone	942.50			942.50
6632	Gatehouse Water	2,340.13			2,340.13
6634	Barcode Equipment Maint	1,331.93			1,331.93
6636	Barcode Sticker Exp	2,528.79			2,528.79
6638	Communication Equipment	4,939.27			4,939.27
6640	Computer Hardware&Software	4,142.27			4,142.27
6646	Miscellaneous	3,570.57			3,570.57
	Security	633,025.66	.00	.00	633,025.66
	Administrative				
6005	Wages & Burden	335,614.11			335,614.11
6007	Group Insurance	21,909.43			21,909.43
6009	Training,Travel,Transportation	3,100.32			3,100.32
6010	Audit & Tax Services	4,425.00			4,425.00
6025	Accounting Services	26,498.29			26,498.29
6030	Legal Services	41,712.44			41,712.44
6031	Legal Schnurr	4,064.21			4,064.21
6032	Legal - JL Marina	17,279.83			17,279.83
6033	Legal - Bass	162.50			162.50
6050	Office Supplies	1,830.86			1,830.86
6055	Telephone	2,114.17			2,114.17
6060	DCB Expense	1,350.96			1,350.96
6065	Miscellaneous	32,489.92			32,489.92

235-J.L.PropertyOwnersAssociation,Inc.

As of 07/31/19

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
6080	Insurance/Bond	63,553.82			63,553.82
6090	Bad Debt	3,062.50			3,062.50
6091	Depreciation Expense	25,147.01			25,147.01
	Administrative Committees	584,315.37	.00	.00	584,315.37
6700	Communication	2,609.25			2,609.25
6705	Landscape Beutification	7,563.00			7,563.00
6715	Welcome	249.96			249.96
	Committees General Contingencies	10,422.21	.00	.00	10,422.21
	General Contingencies Reserves	.00	.00	.00	.00
7015	Bridges		74,732.11		74,732.11
7020	Drainage & Water Control		7,290.00		7,290.00
7035	Site Improvements -Capital Res		14,396.00		14,396.00
7037	Aerators/Fountains/Pumps		987.32		987.32
7038	Security Upgrades		125,775.61		125,775.61
7040	Storm Drain Repair & Rpcmnt		922.50		922.50
7041	Dredging		84,597.05		84,597.05
7047	N&S Gate Upgrades/Prmenades		21,877.53		21,877.53
7049	WCS 3&4 Slip Lining & Repairs		17,049.20		17,049.20
7050	Central Gate Upgrades & Prmnde		1,139.42		1,139.42
7052	Vegi/Dredging		43,660.00		43,660.00
7054	Irrigation Upgrade		9,850.00		9,850.00
	Reserves	.00	402,276.74	.00	402,276.74
	TOTAL EXPENSES	1,727,372.16	402,276.74	.00	2,129,648.90
	EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	130,209.53	(70,424.93)	.00	59,784.60
3493	Change in FB - 2018 Expenses		(30,872.68)		(30,872.68)
3494	Change in FB - 2018 Op Exp/Rev	2,667.42			2,667.42
3495	Change in FB Tr to Reserve	(256,200.00)			(256,200.00)
3496	Change in FB Tr Fr Operating		256,200.00		256,200.00
3500	Operating Fund Balance	1,425,939.50			1,425,939.50
3501	Reserve Fund Balance		922,908.40		922,908.40
	TOTAL FUND BALANCES	1,302,616.45	1,077,810.79	.00	2,380,427.24

See accountants' compilation report.

235-J.L.PropertyOwnersAssociation,Inc.
 SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES
 Period: 07/01/19 to 07/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
-ACTUAL AND BUDGET								
REVENUES								
05010	Villages Assessments	237,111.00	237,339.33	(228.33)	1,659,776.99	1,661,375.31	(1,598.32)	2,848,072.00
05015	Marina Assessments	5,193.00	5,193.00	.00	36,351.00	36,351.00	.00	62,316.00
05020	JL Golf Club Assessment	3,846.67	3,846.67	.00	26,926.69	26,926.69	.00	46,160.00
05025	JL Realty	.00	900.00	(900.00)	.00	6,300.00	(6,300.00)	10,800.00
05026	JL Cable	.00	2,408.33	(2,408.33)	.00	16,858.31	(16,858.31)	28,900.00
05030	Interest on bank balances	53.53	25.00	28.53	388.02	175.00	213.02	300.00
05039	Special detail-Out of the Blu	.00	.00	.00	2,900.00	.00	2,900.00	.00
05040	Vendor ID Cards	13,200.00	1,166.67	12,033.33	13,200.00	8,166.69	5,033.31	14,000.00
05045	Barcode Stickers	269.00	125.00	144.00	3,690.00	875.00	2,815.00	1,500.00
05048	Estoppel Letters	800.00	666.67	133.33	6,500.00	4,666.69	1,833.31	8,000.00
05049	DCB Fees	450.00	1,166.67	(716.67)	5,950.00	8,166.69	(2,216.69)	14,000.00
05050	Late Fees	.00	416.67	(416.67)	1,416.94	2,916.69	(1,499.75)	5,000.00
05055	Owner Interest	.00	.00	.00	147.90	.00	147.90	.00
05060	Legal Fees Recovered	.00	.00	.00	1,800.00	.00	1,800.00	.00
05070	Miscellaneous Incom	268.40	.00	268.40	668.40	.00	668.40	.00
05080	JL Realty Inc/Loss	11,439.37	235.42	11,203.95	29,289.79	1,647.94	27,641.85	2,825.00
05085	JL Cable Inc/Loss	6,558.46	841.67	5,716.79	68,575.96	5,891.69	62,684.27	10,100.00
	TOTAL REVENUES	279,189.43	254,331.10	24,858.33	1,857,581.69	1,780,317.70	77,263.99	3,051,973.00
EXPENSES:								
Grounds Maintenance								
06160	Grounds Contract Services	29,384.00	30,916.67	1,532.67	208,763.00	216,416.69	7,653.69	371,000.00
06170	Annual Mulch	.00	3,000.00	3,000.00	.00	21,000.00	21,000.00	36,000.00
06175	Plant Materials	3,195.00	3,333.33	138.33	10,108.50	23,333.31	13,224.81	40,000.00
06180	Sod Replacement	.00	500.00	500.00	237.50	3,500.00	3,262.50	6,000.00
06185	Pruning Palms	.00	1,208.33	1,208.33	3,574.00	8,458.31	4,884.31	14,500.00
06187	Trim Hardwoods	.00	2,133.33	2,133.33	24,160.00	14,933.31	(9,226.69)	25,600.00
06191	Mangrove Maintenance	.00	1,250.00	1,250.00	.00	8,750.00	8,750.00	15,000.00
	Grounds Maintenance	32,579.00	42,341.66	9,762.66	246,843.00	296,391.62	49,548.62	508,100.00
Facilities Maintenance								
06200	Facilities Contract Services	1,945.63	5,416.67	3,471.04	29,087.14	37,916.69	8,829.55	65,000.00
06205	Lighting & Electric	670.59	4,166.67	3,496.08	17,952.60	29,166.69	11,214.09	50,000.00
06206	Electric -Street Lights	1,044.77	.00	(1,044.77)	6,333.92	.00	(6,333.92)	.00
06210	Promenades & Bridges	.00	4,166.67	4,166.67	17,332.19	29,166.69	11,834.50	50,000.00
06214	Drainage	.00	416.67	416.67	.00	2,916.69	2,916.69	5,000.00
06220	Dog Park	.00	250.00	250.00	2,096.85	1,750.00	(346.85)	3,000.00
06225	Flagpoles	.00	41.67	41.67	337.50	291.69	(45.81)	500.00
06230	Signs	.00	416.67	416.67	533.82	2,916.69	2,382.87	5,000.00
06235	Holiday Lighting	5,089.20	848.17	(4,241.03)	5,089.20	5,937.19	847.99	10,178.00
06245	Miscellaneous	4,545.65	2,166.67	(2,378.98)	11,767.77	15,166.69	3,398.92	26,000.00
	Facilities Maintenance	13,295.84	17,889.86	4,594.02	90,530.99	125,229.02	34,698.03	214,678.00

235-J.L.PropertyOwnersAssociation,Inc.
 SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES
 Period: 07/01/19 to 07/31/19

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
- Actual and Budget								
Irrigation Maintenance								
06300	Irrigation Contract Services	2,530.00	4,000.00	1,470.00	18,257.83	28,000.00	9,742.17	48,000.00
06320	General Maint & Repairs	8,094.94	2,500.00	(5,594.94)	23,239.27	17,500.00	(5,739.27)	30,000.00
06325	Pumps,Well & Flow Meters	1,572.68	1,916.67	343.99	16,358.46	13,416.69	(2,941.77)	23,000.00
06330	Rust Control	675.00	416.67	(258.33)	4,725.00	2,916.69	(1,808.31)	5,000.00
06335	Irrigation Electric	2,730.31	2,500.00	(230.31)	17,033.14	17,500.00	466.86	30,000.00
06340	Irrigation Water	998.68	791.67	(207.01)	2,878.87	5,541.69	2,662.82	9,500.00
	Irrigation Maintenance	16,601.61	12,125.01	(4,476.60)	82,492.57	84,875.07	2,382.50	145,500.00
Lake Maintenance								
06400	Lake Mgmt Contract Serv	2,457.00	3,927.92	1,470.92	21,774.00	27,495.44	5,721.44	47,135.00
06405	Control Structures	.00	833.33	833.33	.00	5,833.31	5,833.31	10,000.00
06410	Shore/Lake/Algae Removal	3,912.33	6,166.67	2,254.34	39,454.49	43,166.69	3,712.20	74,000.00
06415	Aerators & Fountains	.00	3,083.33	3,083.33	.00	21,583.31	21,583.31	37,000.00
06425	Erosion Control&Retaining Wall	.00	833.33	833.33	.00	5,833.31	5,833.31	10,000.00
	Lake Maintenance	6,369.33	14,844.58	8,475.25	61,228.49	103,912.06	42,683.57	178,135.00
Building Maintenance								
06500	POA Building Maintenance	865.08	833.33	(31.75)	1,128.71	5,833.31	4,704.60	10,000.00
06505	POA Building Janitorial	900.00	809.92	(90.08)	6,400.00	5,669.44	(730.56)	9,719.00
06510	South Rec Building Maint	52.12	1,041.67	989.55	3,105.61	7,291.69	4,186.08	12,500.00
06515	South Rec Building Janitorial	325.00	375.00	50.00	1,976.01	2,625.00	648.99	4,500.00
06520	Gazebos,Kayak Storage,Dock	.00	291.67	291.67	.00	2,041.69	2,041.69	3,500.00
06530	Miscellaneous	595.97	1,666.67	1,070.70	5,528.54	11,666.69	6,138.15	20,000.00
06535	Maintenance Service	.00	.00	.00	375.00	.00	(375.00)	.00
	Building Maintenance	2,738.17	5,018.26	2,280.09	18,513.87	35,127.82	16,613.95	60,219.00

See Accountants Compilation Report

235-J.L.PropertyOwnersAssociation,Inc.
 SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES
 Period: 07/01/19 to 07/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	

- Actual and Budget

Security								
06600	Wages,Taxes,Workers Comp	61,392.84	76,276.92	14,884.08	464,353.38	533,938.44	69,585.06	915,323.00
06602	Overtime Wages	8,008.56	3,916.67	(4,091.89)	67,471.76	27,416.69	(40,055.07)	47,000.00
06604	Group Insurance	4,083.03	7,795.08	3,712.05	38,560.40	54,565.56	16,005.16	93,541.00
06606	401K Admin & POA Match	585.69	1,750.00	1,164.31	8,363.68	12,250.00	3,886.32	21,000.00
06608	Training	.00	500.00	500.00	5,662.00	3,500.00	(2,162.00)	6,000.00
06610	Uniforms	.00	250.00	250.00	339.54	1,750.00	1,410.46	3,000.00
06612	Human Resources	.00	166.67	166.67	668.40	1,166.69	498.29	2,000.00
06614	Office Expense	1,495.76	916.67	(579.09)	10,483.73	6,416.69	(4,067.04)	11,000.00
06616	Safety & Medical Supplies	141.06	116.67	(24.39)	1,214.87	816.69	(398.18)	1,400.00
06618	Employee Awards	182.53	83.33	(99.20)	280.46	583.31	302.85	1,000.00
06620	Vehicle Fuel	1,103.03	1,250.00	146.97	5,981.01	8,750.00	2,768.99	15,000.00
06622	Vehicle Maintenance	546.68	416.67	(130.01)	1,119.13	2,916.69	1,797.56	5,000.00
06624	Gatehouse Cleaning Contract	400.00	466.67	66.67	2,830.90	3,266.69	435.79	5,600.00
06626	Gatehouse Building Maint	411.00	333.33	(77.67)	2,442.55	2,333.31	(109.24)	4,000.00
06628	Gatehouse Electric	659.05	583.33	(75.72)	3,458.39	4,083.31	624.92	7,000.00
06630	Gatehouse Telephone	165.55	200.00	34.45	942.50	1,400.00	457.50	2,400.00
06632	Gatehouse Water	513.25	166.67	(346.58)	2,340.13	1,166.69	(1,173.44)	2,000.00
06634	Barcode Equipment Maint	360.00	583.33	223.33	1,331.93	4,083.31	2,751.38	7,000.00
06636	Barcode Sticker Exp	211.86	250.00	38.14	2,528.79	1,750.00	(778.79)	3,000.00
06638	Communication Equipment	718.57	583.33	(135.24)	4,939.27	4,083.31	(855.96)	7,000.00
06640	Computer Hardware&Software	.00	416.67	416.67	4,142.27	2,916.69	(1,225.58)	5,000.00
06642	ID Card Expense	.00	100.00	100.00	.00	700.00	700.00	1,200.00
06644	Special Detail-OutoftheBlue	.00	554.17	554.17	.00	3,879.19	3,879.19	6,650.00
06646	Miscellaneous	258.94	416.67	157.73	3,570.57	2,916.69	(653.88)	5,000.00
	Security	81,237.40	98,092.85	16,855.45	633,025.66	686,649.95	53,624.29	1,177,114.00

Administrative

06005	Wages & Burden	29,360.05	31,221.17	1,861.12	335,614.11	218,548.19	(117,065.92)	374,654.00
06007	Group Insurance	3,157.04	3,114.58	(42.46)	21,909.43	21,802.06	(107.37)	37,375.00
06009	Training,Travel,Transportatio	.00	416.67	416.67	3,100.32	2,916.69	(183.63)	5,000.00
06010	Audit & Tax Services	.00	339.58	339.58	4,425.00	2,377.06	(2,047.94)	4,075.00
06025	Accounting Services	2,600.00	2,654.00	54.00	26,498.29	18,578.00	(7,920.29)	31,848.00
06030	Legal Services	6,255.79	5,833.33	(422.46)	41,712.44	40,833.31	(879.13)	70,000.00
06031	Legal Schnurr	410.00	.00	(410.00)	4,064.21	.00	(4,064.21)	.00
06032	Legal - JL Marina	1,104.50	.00	(1,104.50)	17,279.83	.00	(17,279.83)	.00
06033	Legal - Bass	.00	.00	.00	162.50	.00	(162.50)	.00
06050	Office Supplies	.00	416.67	416.67	1,830.86	2,916.69	1,085.83	5,000.00
06055	Telephone	333.70	408.33	74.63	2,114.17	2,858.31	744.14	4,900.00
06060	DCB Expense	155.55	208.33	52.78	1,350.96	1,458.31	107.35	2,500.00
06065	Miscellaneous	5,093.22	1,916.67	(3,176.55)	32,489.92	13,416.69	(19,073.23)	23,000.00

235-J.L.PropertyOwnersAssociation,Inc.

SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES

Period: 07/01/19 to 07/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06080	Insurance/Bond	9,188.88	9,500.00	311.12	63,553.82	66,500.00	2,946.18	114,000.00
06090	Bad Debt	437.50	437.50	.00	3,062.50	3,062.50	.00	5,250.00
06091	Depreciation Expense	3,592.43	.00	(3,592.43)	25,147.01	.00	(25,147.01)	.00
	Administrative	61,688.66	56,466.83	(5,221.83)	584,315.37	395,267.81	(189,047.56)	677,602.00
Committees								
06700	Communication	.00	416.67	416.67	2,609.25	2,916.69	307.44	5,000.00
06705	Landscape Beutification	.00	2,500.00	2,500.00	7,563.00	17,500.00	9,937.00	30,000.00
06710	Long Range Planning	.00	208.33	208.33	.00	1,458.31	1,458.31	2,500.00
06715	Welcome	.00	416.67	416.67	249.96	2,916.69	2,666.73	5,000.00
	Committees	.00	3,541.67	3,541.67	10,422.21	24,791.69	14,369.48	42,500.00
General Contingency								
06800	General Contingency	.00	4,010.42	4,010.42	.00	28,072.94	28,072.94	48,125.00
	Committees	.00	4,010.42	4,010.42	.00	28,072.94	28,072.94	48,125.00
	TOTAL EXPENSES	214,510.01	254,331.14	39,821.13	1,727,372.16	1,780,317.98	52,945.82	3,051,973.00
	EXCESS(DEFICIT) OF REVENUES OVER EXPENSES	64,679.42	(.04)	64,679.46	130,209.53	(.28)	130,209.81	.00

See accountants' compilation report.

235-J.L.PropertyOwnersAssociation,Inc.
SCHEDULE OF RESERVE FUND REVENUES AND EXPENSES
 Period: 07/01/19 to 07/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	

- ACTUAL AND BUDGET

REVENUES:

04010	Villages Reserve Assmnts	44,424.00	44,424.00	.00	310,968.00	310,968.00	.00	533,088.00
04015	Marina Reserve Assmnts	972.00	972.00	.00	6,804.00	6,804.00	.00	11,664.00
04020	Golf Club Reserve Assmnts	720.00	720.00	.00	5,040.00	5,040.00	.00	8,640.00
04030	Reserve Interest on Bank Bal	1,370.38	833.33	537.05	9,039.81	5,833.31	3,206.50	10,000.00
TOTAL REVENUES		47,486.38	46,949.33	537.05	331,851.81	328,645.31	3,206.50	563,392.00

EXPENSES:

07015	Bridges	.00	.00	.00	74,732.11	.00	(74,732.11)	.00
07020	Drainage & Water Control	.00	.00	.00	7,290.00	.00	(7,290.00)	.00
07035	Site Improvements -Capital Re	.00	.00	.00	14,396.00	.00	(14,396.00)	.00
07037	Aerators/Fountains/Pumps	.00	.00	.00	987.32	.00	(987.32)	.00
07038	Security Upgrades	.00	.00	.00	125,775.61	.00	(125,775.61)	.00
07040	Storm Drain Repair & Rpcmnt	.00	.00	.00	922.50	.00	(922.50)	.00
07041	Dredging	.00	.00	.00	84,597.05	.00	(84,597.05)	.00
07047	N&S Gate Upgrades/Prmenades	13,952.97	.00	(13,952.97)	21,877.53	.00	(21,877.53)	.00
07049	WCS 3&4 Slip Lining & Repairs	.00	.00	.00	17,049.20	.00	(17,049.20)	.00
07050	Central Gate Upgrades & Prmnd	.00	.00	.00	1,139.42	.00	(1,139.42)	.00
07052	Veg/Dredging	.00	.00	.00	43,660.00	.00	(43,660.00)	.00
07054	Irrigation Upgrade	.00	.00	.00	9,850.00	.00	(9,850.00)	.00
TOTAL EXPENSES		13,952.97	.00	(13,952.97)	402,276.74	.00	(402,276.74)	.00

EXCESS(DEFICIT) OF REVENUES		33,533.41	46,949.33	(13,415.92)	(70,424.93)	328,645.31	(399,070.24)	563,392.00
OVER EXPENSES								

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