JL Property Owners Association Inc

Compiled Financial Statements

Period Ending: May 31, 2019

550 Heritage Drive Suite 180

Jupiter, FL 33458

Tel: (561) 626-8876 Fax: (561) 626-9411

www.Renecpa.com

Notes:

1. FDIC coverage is now permanently set at $250,000 per depositor at FDIC insured institutions.

2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of the governing state or federal law.

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René & Associates, P.A.

Certified Public Accountants

TREASURER'S SUMMARY

J.L. PROPERTY OWNERS ASSOCIATION, INC

OPERATING Account Balance as of :	May 31, 2019
1000-Petty Cash	$ 500
1100-Valley Bank	$ 50,000
1105-Valley Bank Repurchase	$ 396,434
1110-Valley Bank Debit Card	$ 6,161
TOTAL Operating Cash	$ 453,095

RESERVE Account Balance as of:	
1120-Valley Bank	$ 575,856
1122-Valley Bank Reserve #2	$ 3,919
1126-Vally Bank CDAR 08/22/19	$ 628,435
1127-Vally Bank CDAR 02/21/19	$ -
TOTAL RESERVE CASH & CD'S	$ 1,208,209
TOTAL CASH	$ 1,032,868
TOTAL CD'S	$ 628,435
TOTAL CASH AND CD'S	$ 1,661,303

EXPENSES for the month of:	May 31, 2019 MTD ACTUALS	MTD BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCES
Operating Expenses						
Grounds maintenance:	$ 29,384	$ 42,342	$12,957.66	$ 150,398	$ 211,708.30	$61,310.80
Facilities maintenance	$ 12,667	$ 17,890	$5,222.97	$ 60,318	$ 89,449.30	$29,130.94
Irrigation maintenance:	$ 1,996	$ 12,125	$10,129.74	$ 52,744	$ 60,626.05	$7,881.45
Lake management:	$ 7,419	$ 14,845	$7,425.25	$ 48,490	$ 74,222.90	$25,733.07
Building maintenance:	$ 2,059	$ 5,018	$2,959.37	$ 10,739	$ 25,091.30	$14,352.12
Security	$ 91,847	$ 98,093	$6,245.63	$ 446,402	$ 490,484.25	$44,082.49
Administraton	$ 64,736	$ 56,467	-$8,269.47	$ 354,033	$ 282,334.16	-$71,699.16
Committees	$ 2,531	$ 3,542	$1,011.17	$ 5,238	$ 17,708.35	$12,470.14
General Contingency	$ -	$ 4,010	$4,010.42	$ -	$ 20,052.10	$20,052.10
Total Operating Expenses	$ 212,639	$ 264,331	$ 41,692	$ 1,128,362	$ 1,271,656	$ 143,294

Reserve Expenses-(Components from Reserve Study)	
Bridges	$ 60,692
Drainage & Water Control	$ 7,290
Office Building	
Pavement	
Pump	
Security (Upgrades)	$ 125,776
Site Improvements -Capital Reserves	
Site Improvements -Capital Reserves	$ 14,396
Aerators/Fountains/Pumps	$ 987
Storm Drain Repair & replacement	$ 923
Dredging	$ 64,442
N&S Gate Upgrades/Promenades	$ 3,332
WCS 3&4 Slip Lining & Repairs	$ 15,330
Central Gate Upgrades & Prm	$ 1,139
Vegi/Dredging	$ 43,660
Irrigation Upgrade	$ 9,860
Total TYD Reserve Expenses	$ 370,817
TOTAL YTD Expenses	$ 1,499,179

Accounts Receivable:

Total accounts receivables balance less allowance for bad debt = $ 58,022

JL Property Owners Association Inc

Board Member Package

IN THIS SECTION:

- Accountants Compilation Report
- Balance Sheet (001)
- Statement of Revenues, Expenses and Changes in Fund Balances (006)

Supplemental Information:

- Schedule of Operating Revenues and Expenses -Actual and Budget (002)
- Schedule of Reserve Revenues and Expenses -Actual and Budget (004)

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PETER R. RENÉ, C.P.A.

CYNTHIA A. RENÉ, C.P.A.

Members and Directors
JL Property Owners Association Inc.
Jupiter, FL 33477

Management is responsible for the accompanying interim financial statements of JL Property Owners Association Inc. Which comprise the balance sheet as of May 31, 2019 and the related statement of revenues, expenses and changes in fund balance for year to date periods as indicated in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of operating fund revenues and expenses – actual to budget and the schedule of reserve fund revenues and expenses – actual to budget for one month and year to date periods ended are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted required supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to JL Property Owners Association Inc.

Rene & Associates PA, CPAs

Rene & Associates, PA, CPAs'
Jupiter, FL 33458
June 9, 2019

MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBERS FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

235-J.L.PropertyOwnersAssociation,Inc.

Balance Sheet

As of 05/31/19

Account	Description	Operating	Reserves	Other	Totals
		ASSETS			
1000	Petty Cash	500.00			500.00
1100	Valley Bank Operating	50,000.00			50,000.00
1105	Valley Bank Repurchase	396,433.64			396,433.64
1110	Valley Bank Debit Card	6,160.86			6,160.86
1120	Valley Bank Reserves		575,854.61		575,854.61
1122	Valley Bank Reserve #2		3,919.34		3,919.34
	Cash	453,094.50	579,773.95	.00	1,032,868.45
1126	Valley Bank CDARS 08/22/19		628,434.88		628,434.88
	Certificate of Deposits	.00	628,434.88	.00	628,434.88
	Total Cash & CD's	453,094.50	1,208,208.83	.00	1,661,303.33
	Other Assets				
1141	Due From Reserves	2,360.62			2,360.62
1150	Maintenance Receivable	92,257.64			92,257.64
152	Miscellaneous Receivable	89.30			89.30
1153	AR Due From JL Cable	5,799.08			5,799.08
1154	AR Due From JL Realty	20.00			20.00
1155	Allowance for Doubtful Accnts	(34,235.70)			(34,235.70)
1160	Prepaid Insurance	99,321.65			99,321.65
1180	Utility Deposits	645.00			645.00
1181	Utility Deposits FPL	3,310.00			3,310.00
1189	Investment -JL Cable & Realty	358,587.69			358,587.69
1190	POA Building	791,963.95			791,963.95
2000	Operating Equipment	271,710.42			271,710.42
2005	Accumulated Depreciation	(245,872.65)			(245,872.65)
	Other Assets	1,345,957.00	.00	.00	1,345,957.00
	TOTAL ASSETS	1,799,051.50	1,208,208.83	.00	3,007,260.33

235-J.L.PropertyOwnersAssociation,Inc.

Balance Sheet

As of 05/31/19

Account	Description	Operating	Reserves	Other	Totals
	LIABILITIES & EQUITY				
	LIABILITIES:				
3045	Accounts Payable - Reserves		191,465.49		191,465.49
3050	Accounts Payable	24,055.10			24,055.10
3055	Accrued Expense	10,070.27			10,070.27
3058	Voluntary Contribution Care FD	1,572.19			1,572.19
3061	Due To Operating		2,360.62		2,360.62
3065	DCB Deposits	37,771.32			37,771.32
3070	Prepaid Owner Assessments	41,244.26			41,244.26
3071	Prepaid Past Owner Assessments	9,030.27			9,030.27
3075	Unearned Maintenance	281,763.34			281,763.34
3095	Holiday Fund	21,897.43			21,897.43
	TOTAL LIABILITIES	427,404.18	193,826.11	.00	621,230.29
	EQUITY:				
3493	Change in FB - 2018 Expenses		(30,872.68)		(30,872.68)
3494	Change in FB - 2018 Op Exp/Rev	2,667.42			2,667.42
3495	Change in FB Tr to Reserve	(256,200.00)			(256,200.00)
3496	Change in FB Tr Fr Operating		256,200.00		256,200.00
3500	Operating Fund Balance	1,425,939.50			1,425,939.50
3501	Reserve Fund Balance		922,908.40		922,908.40
	Excess(Deficit) Revenues Over Expenses	199,240.40	(133,853.00)	.00	65,387.40
	TOTAL EQUITY	1,371,647.32	1,014,382.72	.00	2,386,030.04
	TOTAL LIABILITIES & EQUITY	1,799,051.50	1,208,208.83	.00	3,007,260.33

See accountants compilation report.

235-J.L.PropertyOwnersAssociation,Inc.

As of 05/31/19

Account #	Description	Fund Balances: Operating	Reserves	Other	Totals
		STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES			
	REVENUES:				
4010	Villages Reserve Assmnts		222,120.00		222,120.00
4015	Marina Reserve Assmnts		4,860.00		4,860.00
4020	Golf Club Reserve Assmnts		3,600.00		3,600.00
4030	Reserve Interest on Bank Bal		6,384.37		6,384.37
5010	Villages Assessments	1,185,554.99			1,185,554.99
5015	Marina Assessments	25,965.00			25,965.00
5020	JL Golf Club Assessment	19,233.35			19,233.35
5030	Interest on bank balances	314.06			314.06
5039	Special detail-Out of the Blue	2,900.00			2,900.00
5045	Barcode Stickers	3,046.00			3,046.00
5048	Estoppel Letters	4,100.00			4,100.00
5049	DCB Fees	4,500.00			4,500.00
5050	Late Fees	1,427.32			1,427.32
5055	Owner Interest	168.45			168.45
5060	Legal Fees Recovered	1,800.00			1,800.00
5070	Miscellaneous Incom	410.00			410.00
5080	JL Realty Inc/Loss	17,120.99			17,120.99
5085	JL Cable Inc/Loss	61,061.98			61,061.98
	TOTAL REVENUES	1,327,602.14	236,964.37	.00	1,564,566.51
	EXPENSES:				
	Grounds Maintenance				
6160	Grounds Contract Services	149,420.00			149,420.00
6175	Plant Materials	740.00			740.00
6180	Sod Replacement	237.50			237.50
	Grounds Maintenance	150,397.50	.00	.00	150,397.50
	Facilities Maintenance				
6200	Facilties Contract Services	23,376.46			23,376.46
6205	Lighting & Electric	13,992.45			13,992.45
6206	Electric -Street Lights	4,406.34			4,406.34
6210	Promenades & Bridges	11,827.79			11,827.79
6220	Dog Park	2,096.85			2,096.85
6230	Signs	105.82			105.82
6245	Miscellaneous	4,512.65			4,512.65
	Facilities Maintenance	60,318.36	.00	.00	60,318.36
	Irrigation Maintenance				
6300	Irrigation Contract Services	13,197.83			13,197.83
6320	General Maint & Repairs	9,441.21			9,441.21
6325	Pumps,Well & Flow Meters	14,605.78			14,605.78
6330	Rust Control	2,700.00			2,700.00
6335	Irrigation Electric	11,110.11			11,110.11
6340	Irrigation Water	1,688.67			1,688.67
	Irrigation Maintenance	52,743.60	.00	.00	52,743.60
	Lake Maintenance				
6400	Lake Mgmnt Contract Serv	16,860.00			16,860.00
6410	Shore/Lake/Algae Removal	31,629.83			31,629.83

235-J.L.PropertyOwnersAssociation,Inc.

As of 05/31/19

Account #	Description	Fund Balance: Operating	Reserves	Other	Totals
	Lake Maintenance	48,489.83	.00	.00	48,489.83
	Building Maintenance				
6500	POA Buiding Maintenance	213.63			213.63
6505	POA Building Janitorial	4,600.00			4,600.00
6510	South Rec Building Maint	2,300.19			2,300.19
6515	South Rec Building Janitorial	1,451.01			1,451.01
6530	Miscellaneous	1,799.35			1,799.35
6535	Maintenance Service	375.00			375.00
	Building Maintenance	10,739.18	.00	.00	10,739.18
	Security				
6600	Wages,Taxes,Workers Comp	322,994.05			322,994.05
6602	Overtime Wages	50,961.24			50,961.24
6604	Group Insurance	28,067.64			28,067.64
6606	401K Admin & POA Match	6,146.83			6,146.83
6608	Training	5,477.00			5,477.00
6610	Uniforms	332.84			332.84
6612	Human Resources	470.10			470.10
6614	Office Expense	8,011.22			8,011.22
6616	Safety & Medical Supplies	100.36			100.36
6618	Employee Awards	97.93			97.93
6620	Vehicle Fuel	3,475.56			3,475.56
6622	Vehicle Maintenance	572.45			572.45
6624	Gatehouse Cleaning Contract	2,030.90			2,030.90
6626	Gatehouse Building Maint	2,031.55			2,031.55
6628	Gatehouse Electric	2,253.28			2,253.28
6630	Gatehouse Telephone	639.52			639.52
6632	Gatehouse Water	1,267.13			1,267.13
6634	Barcode Equipment Maint	200.00			200.00
6636	Barcode Sticker Exp	1,924.06			1,924.06
6638	Communication Equipment	3,238.20			3,238.20
6640	Computer Hardware&Software	3,990.27			3,990.27
6646	Miscellaneous	2,119.63			2,119.63
	Security	446,401.76	.00	.00	446,401.76
	Administrative				
6005	Wages & Burden	175,372.89			175,372.89
6007	Group Insurance	14,221.71			14,221.71
6009	Training,Travel,Transportation	3,100.32			3,100.32
6010	Audit & Tax Services	4,075.00			4,075.00
6025	Accounting Services	21,298.29			21,298.29
6030	Legal Services	28,578.65			28,578.65
6031	Legal Schnurr	242.02			242.02
6032	Legal - JL Marina	15,980.33			15,980.33
6033	Legal - Bass	162.50			162.50
6050	Office Supplies	1,664.35			1,664.35
6055	Telephone	1,449.79			1,449.79
6060	DCB Expense	1,195.41			1,195.41
6065	Miscellaneous	21,366.33			21,366.33
6080	Insurance/Bond	45,176.06			45,176.06
6090	Bad Debt	2,187.50			2,187.50
6091	Depreciation Expense	17,962.15			17,962.15
	Administrative	354,033.30	.00	.00	354,033.30

235-J.L.PropertyOwnersAssociation,Inc.

As of 05/31/19

Account #	Description	Fund Balance: Operating	Reserves	Other	Totals
	Committees				
6700	Communication	2,609.25			2,609.25
6705	Landscape Beutification	2,379.00			2,379.00
6715	Welcome	249.96			249.96
	Committees	5,238.21	.00	.00	5,238.21
	General Contingencies				
	General Contingencies	.00	.00	.00	.00
	Reserves				
7015	Bridges		63,692.11		63,692.11
7020	Drainage & Water Control		7,290.00		7,290.00
7035	Site Improvements -Capital Res		14,396.00		14,396.00
7037	Aerators/Fountains/Pumps		987.32		987.32
7038	Security Upgrades		125,775.61		125,775.61
7040	Storm Drain Repair & Rpcmnt		922.50		922.50
7041	Dredging		84,441.90		84,441.90
7047	N&S Gate Upgrades/Prmenades		3,332.06		3,332.06
7049	WCS 3&4 Slip Lining & Repairs		15,330.45		15,330.45
7050	Central Gate Upgrades & Prmnde		1,139.42		1,139.42
7052	Vegi/Dredging		43,660.00		43,660.00
7054	Irrigation Upgrade		9,850.00		9,850.00
	Reserves	.00	370,817.37	.00	370,817.37
	TOTAL EXPENSES	1,128,361.74	370,817.37	.00	1,499,179.11
	EXCESS(DEFICIT) OF REVENUES OVER EXPENSES	199,240.40	(133,853.00)	.00	65,387.40
3493	Change in FB - 2018 Expenses		(30,872.68)		(30,872.68)
3494	Change in FB - 2018 Op Exp/Rev	2,667.42			2,667.42
3495	Change in FB Tr to Reserve	(256,200.00)			(256,200.00)
3496	Change in FB Tr Fr Operating		256,200.00		256,200.00
3500	Operating Fund Balance	1,425,939.50			1,425,939.50
3501	Reserve Fund Balance		922,908.40		922,908.40
	TOTAL FUND BALANCES	1,371,647.32	1,014,382.72	.00	2,386,030.04

See accountants' compilation report.

235-J.L.PropertyOwnersAssociation,Inc.

SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES

Period: 05/01/19 to 05/31/19

-ACTUAL AND BUDGET

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
REVENUES								
05010	Villages Assessments	237,111.00	237,339.33	(228.33)	1,185,554.99	1,186,696.65	(1,141.66)	2,848,072.00
05015	Marina Assessments	5,193.00	5,193.00	.00	25,965.00	25,965.00	.00	62,316.00
05020	JL Golf Club Assessment	3,846.67	3,846.67	.00	19,233.35	19,233.35	.00	46,160.00
05025	JL Realty	.00	900.00	(900.00)	.00	4,500.00	(4,500.00)	10,800.00
05026	JL Cable	.00	2,408.33	(2,408.33)	.00	12,041.65	(12,041.65)	28,900.00
05030	Interest on bank balances	51.93	25.00	26.93	314.06	125.00	189.06	300.00
05039	Special detail-Out of the Blu	.00	.00	.00	2,900.00	.00	2,900.00	.00
05040	Vendor ID Cards	.00	1,166.67	(1,166.67)	.00	5,833.35	(5,833.35)	14,000.00
05045	Barcode Stickers	690.00	125.00	565.00	3,046.00	625.00	2,421.00	1,500.00
05048	Estoppel Letters	900.00	666.67	233.33	4,100.00	3,333.35	766.65	8,000.00
05049	DCB Fees	1,200.00	1,166.67	33.33	4,500.00	5,833.35	(1,333.35)	14,000.00
05050	Late Fees	1,427.32	416.67	1,010.65	1,427.32	2,083.35	(656.03)	5,000.00
05055	Owner Interest	(46.07)	.00	(46.07)	168.45	.00	168.45	.00
05060	Legal Fees Recovered	.00	.00	.00	1,800.00	.00	1,800.00	.00
05070	Miscellaneous Incom	410.00	.00	410.00	410.00	.00	410.00	.00
05080	JL Realty Inc/Loss	1,205.98	235.42	970.56	17,120.99	1,177.10	15,943.89	2,825.00
05085	JL Cable Inc/Loss	10,554.40	841.67	9,712.73	61,061.98	4,208.35	56,853.63	10,100.00
	TOTAL REVENUES	262,544.23	254,331.10	8,213.13	1,327,602.14	1,271,655.50	55,946.64	3,051,973.00
EXPENSES:								
Grounds Maintenance								
06160	Grounds Contract Services	31,884.00	30,916.67	(967.33)	149,420.00	154,583.35	5,163.35	371,000.00
06165	Contract Services	(2,500.00)	.00	2,500.00	.00	.00	.00	.00
06170	Annual Mulch	.00	3,000.00	3,000.00	.00	15,000.00	15,000.00	36,000.00
06175	Plant Materials	.00	3,333.33	3,333.33	740.00	16,666.65	15,926.65	40,000.00
06180	Sod Replacement	.00	500.00	500.00	237.50	2,500.00	2,262.50	6,000.00
06185	Pruning Palms	.00	1,208.33	1,208.33	.00	6,041.65	6,041.65	14,500.00
06187	Trim Hardwoods	.00	2,133.33	2,133.33	.00	10,666.65	10,666.65	25,600.00
06191	Mangrove Maintenance	.00	1,250.00	1,250.00	.00	6,250.00	6,250.00	15,000.00
	Grounds Maintenance	29,384.00	42,341.66	12,957.66	150,397.50	211,708.30	61,310.80	508,100.00
Facilities Maintenance								
06200	Facilties Contract Services	4,975.18	5,416.67	441.49	23,376.46	27,083.35	3,706.89	65,000.00
06205	Lighting & Electric	2,482.10	4,166.67	1,684.57	13,992.45	20,833.35	6,840.90	50,000.00
06206	Electric -Street Lights	826.58	.00	(826.58)	4,406.34	.00	(4,406.34)	.00
06210	Promenades & Bridges	.00	4,166.67	4,166.67	11,827.79	20,833.35	9,005.56	50,000.00
06214	Drainage	.00	416.67	416.67	.00	2,083.35	2,083.35	5,000.00
06220	Dog Park	578.51	250.00	(328.51)	2,096.85	1,250.00	(846.85)	3,000.00
06225	Flagpoles	.00	41.67	41.67	.00	208.35	208.35	500.00
06230	Signs	.00	416.67	416.67	105.82	2,083.35	1,977.53	5,000.00
06235	Holiday Lighting	.00	848.17	848.17	.00	4,240.85	4,240.85	10,178.00

235-J.L.PropertyOwnersAssociation,Inc.

SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES

Period: 05/01/19 to 05/31/19

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
06245	Miscellaneous	3,804.52	2,166.67	(1,637.85)	4,512.65	10,833.35	6,320.70	26,000.00
	Facilities Maintenance	12,666.89	17,889.86	5,222.97	60,318.36	89,449.30	29,130.94	214,678.00
				Actual and Budget				
Irrigation Maintenance								
06300	Irrigation Contract Services	(4,060.72)	4,000.00	8,060.72	13,197.83	20,000.00	6,802.17	48,000.00
06320	General Maint & Repairs	1,180.00	2,500.00	1,320.00	9,441.21	12,500.00	3,058.79	30,000.00
06325	Pumps,Well & Flow Meters	1,763.48	1,916.67	153.19	14,605.78	9,583.35	(5,022.43)	23,000.00
06330	Rust Control	675.00	416.67	(258.33)	2,700.00	2,083.35	(616.65)	5,000.00
06335	Irrigation Electric	2,120.71	2,500.00	379.29	11,110.11	12,500.00	1,389.89	30,000.00
06340	Irrigation Water	317.80	791.67	473.87	1,688.67	3,958.35	2,269.68	9,500.00
	Irrigation Maintenance	1,996.27	12,125.01	10,128.74	52,743.60	60,625.05	7,881.45	145,500.00
Lake Maintenance								
06400	Lake Mgmnt Contract Serv	5,964.00	3,927.92	(2,036.08)	16,860.00	19,639.60	2,779.60	47,135.00
06405	Control Structures	.00	833.33	833.33	.00	4,166.65	4,166.65	10,000.00
06410	Shore/Lake/Algae Removal	1,455.33	6,166.67	4,711.34	31,629.83	30,833.35	(796.48)	74,000.00
06415	Aerators & Fountains	.00	3,083.33	3,083.33	.00	15,416.65	15,416.65	37,000.00
06425	Erosion Cntrol&Retaining Wall	.00	833.33	833.33	.00	4,166.65	4,166.65	10,000.00
	Lake Maintenance	7,419.33	14,844.58	7,425.25	48,489.83	74,222.90	25,733.07	178,135.00
Building Maintenance								
06500	POA Building Maintenance	44.00	833.33	789.33	213.63	4,166.65	3,953.02	10,000.00
06505	POA Building Janitorial	900.00	809.92	(90.08)	4,600.00	4,049.60	(550.40)	9,719.00
06510	South Rec Building Maint	152.63	1,041.67	889.04	2,300.19	5,208.35	2,908.16	12,500.00
06515	South Rec Building Janitorial	200.00	375.00	175.00	1,451.01	1,875.00	423.99	4,500.00
06520	Gazebos,Kayak Storage,Dock	.00	291.67	291.67	.00	1,458.35	1,458.35	3,500.00
06530	Miscellaneous	387.26	1,666.67	1,279.41	1,799.35	8,333.35	6,534.00	20,000.00
06535	Maintenance Service	375.00	.00	(375.00)	375.00	.00	(375.00)	.00
	Building Maintenance	2,058.89	5,018.26	2,959.37	10,739.18	25,091.30	14,352.12	60,219.00

See Accountants Compilation Report

235-J.L.PropertyOwnersAssociation,Inc.

SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES

Period: 05/01/19 to 05/31/19

- Actual and Budget

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
Security								
06600	Wages,Taxes,Workers Comp	59,245.66	76,276.92	17,031.26	322,994.05	381,384.60	58,390.55	915,323.00
06602	Overtime Wages	8,183.79	3,916.67	(4,267.12)	50,961.24	19,583.35	(31,377.89)	47,000.00
06604	Group Insurance	13,381.98	7,795.08	(5,586.90)	28,067.64	38,975.40	10,907.76	93,541.00
06606	401K Admin & POA Match	1,160.43	1,750.00	589.57	6,146.83	8,750.00	2,603.17	21,000.00
06608	Training	900.00	500.00	(400.00)	5,477.00	2,500.00	(2,977.00)	6,000.00
06610	Uniforms	66.50	250.00	183.50	332.84	1,250.00	917.16	3,000.00
06612	Human Resources	(48.00)	166.67	214.67	470.10	833.35	363.25	2,000.00
06614	Office Expense	1,088.71	916.67	(172.04)	8,011.22	4,583.35	(3,427.87)	11,000.00
06616	Safety & Medical Supplies	.00	116.67	116.67	100.36	583.35	482.99	1,400.00
06618	Employee Awards	55.13	83.33	28.20	97.93	416.65	318.72	1,000.00
06620	Vehicle Fuel	963.85	1,250.00	286.15	3,475.56	6,250.00	2,774.44	15,000.00
06622	Vehicle Maintenance	307.09	416.67	109.58	572.45	2,083.35	1,510.90	5,000.00
06624	Gatehouse Cleaning Contract	430.90	466.67	35.77	2,030.90	2,333.35	302.45	5,600.00
06626	Gatehouse Building Maint	1,752.30	333.33	(1,418.97)	2,031.55	1,666.65	(364.90)	4,000.00
06628	Gatehouse Electric	699.22	583.33	(115.89)	2,253.28	2,916.65	663.37	7,000.00
06630	Gatehouse Telephone	345.02	200.00	(145.02)	639.52	1,000.00	360.48	2,400.00
06632	Gatehouse Water	198.25	166.67	(31.58)	1,267.13	833.35	(433.78)	2,000.00
06634	Barcode Equipment Maint	.00	583.33	583.33	200.00	2,916.65	2,716.65	7,000.00
06636	Barcode Sticker Exp	.00	250.00	250.00	1,924.06	1,250.00	(674.06)	3,000.00
06638	Communication Equipment	1,100.00	583.33	(516.67)	3,238.20	2,916.65	(321.55)	7,000.00
06640	Computer Hardware&Software	1,299.02	416.67	(882.35)	3,990.27	2,083.35	(1,906.92)	5,000.00
06642	ID Card Expense	.00	100.00	100.00	.00	500.00	500.00	1,200.00
06644	Special Detail-OutoftheBlue	.00	554.17	554.17	.00	2,770.85	2,770.85	6,650.00
06646	Miscellaneous	717.37	416.67	(300.70)	2,119.63	2,083.35	(36.28)	5,000.00
	Security	91,847.22	98,092.85	6,245.63	446,401.76	490,464.25	44,062.49	1,177,114.00
Administrative								
06005	Wages & Burden	35,955.73	31,221.17	(4,734.56)	175,372.89	156,105.85	(19,267.04)	374,654.00
06007	Group Insurance	2,539.91	3,114.58	574.67	14,221.71	15,572.90	1,351.19	37,375.00
06009	Training,Travel,Transportatio	.00	416.67	416.67	3,100.32	2,083.35	(1,016.97)	5,000.00
06010	Audit & Tax Services	.00	339.58	339.58	4,075.00	1,697.90	(2,377.10)	4,075.00
06025	Accounting Services	2,600.00	2,654.00	54.00	21,298.29	13,270.00	(8,028.29)	31,848.00
06030	Legal Services	5,814.51	5,833.33	18.82	28,578.65	29,166.65	588.00	70,000.00
06031	Legal Schnurr	139.45	.00	(139.45)	242.02	.00	(242.02)	.00
06032	Legal - JL Marina	195.00	.00	(195.00)	15,980.33	.00	(15,980.33)	.00
06033	Legal - Bass	.00	.00	.00	162.50	.00	(162.50)	.00
06050	Office Supplies	296.85	416.67	119.82	1,664.35	2,083.35	419.00	5,000.00
06055	Telephone	330.72	408.33	77.61	1,449.79	2,041.65	591.86	4,900.00

235-J L PropertyOwnersAssociation,Inc.

SCHEDULE OF OPERATING FUND REVENUES AND EXPENSES

Period: 05/01/19 to 05/31/19

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
06060	DCB Expense	23.81	208.33	184.52	1,195.41	1,041.65	(153.76)	2,500.00
06065	Miscellaneous	4,303.98	1,916.67	(2,387.31)	21,366.33	9,583.35	(11,782.98)	23,000.00
06080	Insurance/Bond	8,506.41	9,500.00	993.59	45,176.06	47,500.00	2,323.94	114,000.00
06090	Bad Debt	437.50	437.50	.00	2,187.50	2,187.50	.00	5,250.00
06091	Depreciation Expense	3,592.43	.00	(3,592.43)	17,962.15	.00	(17,962.15)	.00
	Administrative	64,736.30	56,466.83	(8,269.47)	354,033.30	282,334.15	(71,699.15)	677,602.00
Committees								
06700	Communication	66.50	416.67	350.17	2,609.25	2,083.35	(525.90)	5,000.00
06705	Landscape Beutification	2,379.00	2,500.00	121.00	2,379.00	12,500.00	10,121.00	30,000.00
06710	Long Range Planning	.00	208.33	208.33	.00	1,041.65	1,041.65	2,500.00
06715	Welcome	85.00	416.67	331.67	249.96	2,083.35	1,833.39	5,000.00
	Committees	2,530.50	3,541.67	1,011.17	5,238.21	17,708.35	12,470.14	42,500.00
General Contingency								
06800	General Contingency	.00	4,010.42	4,010.42	.00	20,052.10	20,052.10	48,125.00
	Committees	.00	4,010.42	4,010.42	.00	20,052.10	20,052.10	48,125.00
	TOTAL EXPENSES	212,639.40	254,331.14	41,691.74	1,128,361.74	1,271,655.70	143,293.96	3,051,973.00
	EXCESS(DEFICIT) OF REVEI OVER EXPENSES	49,904.83	(.04)	49,904.87	199,240.40	(.20)	199,240.60	.00

See accountants' compilation report.

235-J.L.PropertyOwnersAssociation,Inc.

SCHEDULE OF RESERVE FUND REVENUES AND EXPENSES

Period: 05/01/19 to 05/31/19

ACTUAL AND BUDGET

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
REVENUES:								
04010	Villages Reserve Assmnts	44,424.00	44,424.00	.00	222,120.00	222,120.00	.00	533,088.00
04015	Marina Reserve Assmnts	972.00	972.00	.00	4,860.00	4,860.00	.00	11,664.00
04020	Golf Club Reserve Assmnts	720.00	720.00	.00	3,600.00	3,600.00	.00	8,640.00
04030	Reserve Interest on Bank Bal	1,210.62	833.33	377.29	6,384.37	4,166.65	2,217.72	10,000.00
	TOTAL REVENUES	47,326.62	46,949.33	377.29	236,964.37	234,746.65	2,217.72	563,392.00
EXPENSES:								
07015	Bridges	.00	.00	.00	63,692.11	.00	(63,692.11)	.00
07020	Drainage & Water Control	.00	.00	.00	7,290.00	.00	(7,290.00)	.00
07035	Site Improvements -Capital Re	12,726.00	.00	(12,726.00)	14,396.00	.00	(14,396.00)	.00
07037	Aerators/Fountains/Pumps	987.32	.00	(987.32)	987.32	.00	(987.32)	.00
07038	Security Upgrades	125,229.49	.00	(125,229.49)	125,775.61	.00	(125,775.61)	.00
07040	Storm Drain Repair & Rpcmnt	.00	.00	.00	922.50	.00	(922.50)	.00
07041	Dredging	.00	.00	.00	84,441.90	.00	(84,441.90)	.00
07047	N&S Gate Upgrades/Prmenad	.00	.00	.00	3,332.06	.00	(3,332.06)	.00
07049	WCS 3&4 Slip Lining & Repair	.00	.00	.00	15,330.45	.00	(15,330.45)	.00
07050	Central Gate Upgrades & Prmr	.00	.00	.00	1,139.42	.00	(1,139.42)	.00
07052	Vegi/Dredging	43,660.00	.00	(43,660.00)	43,660.00	.00	(43,660.00)	.00
07054	Irrigation Upgrade	9,850.00	.00	(9,850.00)	9,850.00	.00	(9,850.00)	.00
	TOTAL EXPENSES	192,452.81	.00	(192,452.81)	370,817.37	.00	(370,817.37)	.00
	EXCESS(DEFICIT) OF REVEN	(145,126.19)	46,949.33	(192,075.52)	(133,853.00)	234,746.65	(368,599.65)	563,392.00
OVER EXPENSES								