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Former Wisconsin Governor Scott Walker Selected as National Honorary Chair of the Campaign for Federal Balanced Budget Amendment

Madison, WI – The Center for State-led National Debt Solutions¹ (CSDNS) today announced its selection of former Wisconsin Governor Scott Walker to serve as National Honorary Chair. This summer, CSNDS will launch a 10-state campaign to support the ongoing effort to attain the final 6 states needed to call a convention limited to the proposal of a balanced budget amendment to the U.S. Constitution.

“If the CBO’s projections hold steady, we’ll see trillion-dollar interest payments in 5 – 10 years which will account for approximately 25% of federal revenue, yet Congress has proved unable to rein in its spending,” Governor Walker said. “Where Washington has failed, the states must step up and lead – using their constitutional authority to solve the problem.”

Given the dire threat America faces and Congress’ refusal to address it, momentum is building for the states to take constitutional action. Under Article V of the U.S. Constitution, it takes 34 states to call a convention to propose an amendment and 38 states to ratify it. Presently, 28 of the 34 required states have called for a convention to propose a balanced budget amendment.

“Today is a great day for America. With Governor Walker’s involvement, the national campaign for a balanced budget amendment finally has the high-profile leader it has lacked,” said Loren J. Enns, President of the Center for State-led National Debt Solutions noted. “I am now confident that we can achieve the proposal and ratification of a balanced budget amendment before time runs out.”

The national debt is now 6.5 times federal revenue—a serious imbalance which has resulted in massive interest payments. In 2018, the U.S. Government paid \$523 billion, or 16% of federal revenue on interest rates rising from 1.5 – 2.25%.

Governor Walker will lead a movement that already includes such luminaries as Gov. Mike Huckabee, Admiral Bill Owens, Comptroller General David M. Walker, U.S. Senator Judd Gregg, Gov. George Allen, and U.S. Senator Norm Coleman.

¹The Center for State-led National Debt Solutions is a 501(c)(3) non-profit organization whose mission is to educate the public and state legislators about the dangers posed by the U.S. national debt and how a balanced budget amendment to the U.S. Constitution can solve the problem.

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