



# Myrtle Cruz, Inc.

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020

BOND FUND (298BF) : "NO ACTIVE CHECKING" "INTERNAL ONLY"

Previous cash balance, February 13th, 2020 0.00

DEMAND DEPOSIT INVESTMENTS:

BBVA Bank; XXXX9883.....		527,781.18
previous balance	228,500.79	
trans from TxPool	300,000.00	
02/03 interest	48.39	
02/18 svc chg	18.00-	
reimb OP-Arbitrage	750.00-	
Texpool #00001.....		562,979.38
previous balance	787,533.21	
02/28 interest	891.28	
09/15 BBVA MMS	300,000.00-	
03/12 trans D/S tax	74,554.89	

previous investments	1,016,034.00		
deposits	74,554.89		
interest	939.67		
withdrawals	768.00	<	>
ending investments			1,090,760.56

BOND FUNDS AVAILABLE March 12th, 2020

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\$1,090,760.56

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DEBT SERVICE REQUIREMENTS

Series	Interest 4/1	Maturities 4/1	Interest 10/1	Maturities 10/01
2015	63,478.13	50,000.00	62,728.13	-0-
2015R	30,818.75	135,000.00	28,793.75	-0-
2013	22,700.00	40,000.00	22,000.00	-0-
2012	37,242.50	25,000.00	36,942.50	-0-
2018	28,121.88	35,000.00	27,421.88	-0-
<u>Total</u>	<u>182,361.26</u>	<u>285,000.00</u>	<u>177,886.26</u>	
Total for 2020:	645,247.52			

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020 Page : 2

CAPITAL PROJECTS (298CA) : BBVA BANK 9875

Previous cash balance, February 13th, 2020			141,584.52
plus: 02/03 interest.....			17.99
	Total Deposits :		17.99
less: 02/18 service charge.....			17.99
Beginning cash balance, March 12th, 2020			141,584.52
	previous cash balance	141,584.52	
	1 receipts	17.99	
	other disbursements	< 17.99 >	
	ending cash balance		141,584.52
<u>DEMAND DEPOSIT INVESTMENTS:</u>			
Texpool #00003.....			100,782.61
	previous balance	100,655.41	
	02/28 interest	127.20	
BBVA BANK; XXXX-7908.....			3,481.61
	previous balance	3,480.87	
	02/03 interest	0.74	
	previous investments	104,136.28	
	interest	127.94	
	ending investments		104,264.22
CAPITAL PROJECTS FUNDS AVAILABLE March 12th, 2020			<u><u>\$245,848.74</u></u>

**FAR HILLS UTILITY DISTRICT      SERIES 2018      \$1,660,000      3.614062%**

		APPROVED	DISBURSED	BALANCE
<b>I. CONSTRUCTION COSTS</b>				
District Items				
1.	French Qtr Section 2 W, WW & D	233,252.00	233,252.00	0.00
2.	French Qtr Section 3 W, WW & D	575,035.00	513,759.00	61,276.00
2.	Reddico Cosntruction	0.00	61,276.00	-61,276.00
3.	Lake Breeze Section 2 W, WW & D	241,714.00	235,117.00	6,597.00
3.	Bay Utilities ,LLC.	0.00	6,597.00	-6,597.00
4.	Engineering & Testing	285,000.00	196,360.00	88,640.00
5.	Surplus Funds Construction	0.00	0.00	0.00
6.	Surplus Funds Engineering	0.00	0.00	0.00
<b>Total District Items</b>		<b>1,335,001.00</b>	<b>1,246,361.00</b>	<b>88,640.00</b>

<b>II. NON CONSTRUCTION COSTS</b>				
A	Bond Counsel	33,200.00	34,550.00	-1,350.00
B	Financial Advisory Fee	29,050.00	31,395.08	-2,345.08
C	Developer interest (5.50)	146,850.00	134,921.00	11,929.00
D	Bond Discount (3%)	49,800.00	49,146.15	653.85
E	Bond Issuance Expenses	30,289.00	0.00	30,289.00
1.	Disclosure Counsel & Special Course	0.00	6,500.00	-6,500.00
2.	Official Statement prep & printing	0.00	2,824.34	-2,824.34
3.	Bond Rating Agency	0.00	9,500.00	-9,500.00
4.	Miscellaneous/Advertising	0.00	2,095.00	-2,095.00
5.	Auditor Review	0.00	6,950.00	-6,950.00
F	Bond Application Report Cost	30,000.00	31,680.00	-1,680.00
G	Attorney General's Fee	1,660.00	1,660.00	0.00
H	TCEQ Issuance Fee (0.25%)	4,150.00	4,150.00	0.00
I.	Contingency	0.00	3,000.00	-3,000.00
J.	Developer withholding due to pre-inspection repairs	0.00	-5,451.00	5,451.00
<b>Total Non-Construction Costs</b>		<b>324,999.00</b>	<b>312,920.57</b>	<b>12,078.43</b>
<b>Total Bond Issue</b>		<b>1,660,000.00</b>	<b>1,559,281.57</b>	<b>100,718.43</b>

Interest Earnings (less svc chg)	12,053.30
CA 2018 Bonds	\$112,771.73
CA 2018 Bonds-Adjustment	(\$0.33)
CA 2015 Bonds	133,077.34
<b>Construction Fund Balance</b>	<b>245,848.74</b>

**3/12/2019**

Transferred to CA CHECKING @ Funding	3/15/2018	
<b>Bonds Cost Wired at Funding:</b>	<b>3/15/2018</b>	
Bond Discount		49,146.15
Legal Counsel-JRPB		34,550.00
Financial Advisor-Bilitch Assoc.		31,395.08
digl-Color,LP		2,824.34
Bond Rating-Standard & Poors		9,500.00
TCEQ-Bond Fee		4,150.00
Disclosure Counsel-Orrick,Herrington,Sutcliffe		6,500.00
CUSIP Global Services		1,095.00
UMB Bank -P/A Fees		500.00
Wire Accrued Interest to D/S @ funding		2,241.70
		141,902.27
<b>Bonds Cost Paid After Funding:</b>		
04/12/18 Transfer to OP -Att Gen	wire	1,660.00
04/12/18 Transfer to OP -MCAD certificate	wire	500.00
04/12/18 Transfer to OP-Eng	wire	31,680.00
06/14/18 Transfer to OP-Eng	wire	24,585.79
		58,425.79
04/12/18 Myrtle Cruz, Inc	CK1210	3,000.00
04/12/18 Reddico Construction	CK1211	61,276.01
04/12/18 Bay Utilities	CK1212	6,597.00
06/14/18 McCall Gibson Swedlund Barfoot	CK1213	6,000.00
07/12/18 Langford Engineering	CK1215	4,422.58
08/09/18 McCall Gibson Swedlund Barfoot	CK1217	950.00
06/14/18 Langford Engineering	CK1214	4,079.97
08/09/18 Langford Engineering	CK1216	1,961.89
12/13/18 FQ/LB,LB developer reimbursement	wire	49,090.00
		137,377.45

**FAR HILLS UTILITY DISTRICT**                      **SERIES 2015**    **\$3,470,000**                      **4.014111%**

		APPROVED	DISBURSED	BALANCE
<b>I. CONSTRUCTION COSTS</b>				
District Items				
1.	Water Well No. 5	47,346.00	47,346.00	0.00
2.	Water Well No. 6	2,001,000.00	2,014,683.50	-13,683.50
3.	Water Well No. 7	0.00	0.00	0.00
4.	Waste Water Treatment Plant	103,000.00	103,000.00	0.00
5.	Lift Station Improvements	175,000.00	175,000.00	0.00
6.	Contingencies	435,200.00	24,000.00	411,200.00
7.	Engineering	406,057.00	220,814.24	185,242.76
8.	Generator	0.00	186,255.00	-186,255.00
9.	Engineering-Generator	0.00	51,961.13	-51,961.13
<b>Total District Items</b>		<b>3,167,603.00</b>	<b>2,584,843.74</b>	<b>344,543.13</b>

<b>II. NON DESIGN &amp; CONSTRUCTION COSTS</b>				
A.	Bond Counsel	69,400.00	70,700.00	-1,300.00
B.	Financial Advisory Fee	57,200.00	58,990.50	-1,790.50
C.	Capitalized Interest (12 mos)	0.00	0.00	0.00
D.	Bond Discount (3%)	104,100.00	91,087.50	13,012.50
E.	Bond Issuance Expenses	29,552.00	0.00	29,552.00
1.	Disclosure Counsel & Special Counsel	0.00	13,500.00	-13,500.00
2.	Official Statement prep & printing	0.00	1,301.47	-1,301.47
3.	Bond Rating Agency	0.00	9,370.00	-9,370.00
4.	Miscellaneous/Advertising	0.00	4,930.00	-4,930.00
F.	Bond Application Report Cost	30,000.00	26,716.59	3,283.41
G.	Attorney General's Fee	3,470.00	3,470.00	0.00
H.	TCEQ Issuance Fee (0.25%)	8,675.00	8,675.00	0.00
I.	Contingency	0.00	0.00	0.00
<b>Total Non-Construction Costs</b>		<b>302,397.00</b>	<b>288,741.06</b>	<b>13,655.94</b>
<b>Total Bond Issue</b>		<b>3,470,000.00</b>	<b>2,873,584.80</b>	<b>358,199.07</b>

Interest Earnings (less svc chg)		16,612.77
CA 2015 Bonds		\$374,811.84
9/14/2017	AUDITOR TRANSFER	(\$96,639.82)
8/8/2019	Surplus Tran to OP-Admin Roof	(\$33,318.67)
12/12/2019	Surplus Tran to OP-WW#2 abandonment	(\$29,661.50)
12/12/2019	Surplus Tran to OP-WTP project	(\$9,475.33)
12/12/2019	Surplus Tran to OP-L/S project	(\$19,475.33)
12/12/2019	Surplus Tran to OP-STP maintenance	(\$53,580.39)
*	CA checking balance prior to 09/23/15	416.54
<b>Construction Fund Balance</b>		<b>133,077.34</b>

**3/12/2020**

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020 Page : 3

OPERATING (2980P) : BBVA BANK 9867

Previous cash balance, February 13th, 2020 0.00

DEMAND DEPOSIT INVESTMENTS:

BBVA BANK; XXX9891.....		1,717.46
previous balance	1,717.46	
02/03 interest	15.19	
02/18 svc chg	15.19-	

Texpool #00002.....		2,505,346.68
previous balance	2,426,939.52	
02/29 interest	2,962.05	
03/12 tax transfer	75,445.11	

BBVA BANK; XXXX4795-WGB Pipeline.....		53,330.06
previous balance	54,947.28	
02/03 interest	21.58	
02/18 service charge	18.00-	
Eng#23030	1,493.30-	
RBAP#209357	127.50-	

previous investments	2,483,604.26	
deposits	75,445.11	
interest	2,998.82	
withdrawals	< 1,653.99 >	
ending investments		2,560,394.20

OPERATING FUNDS AVAILABLE March 12th, 2020		<u><u>\$2,560,394.20</u></u>
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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020 Page : 4

COLLECTIONS (2980Q) : BBVA BANK 7090

Previous cash balance, February 13th, 2020			2,377.05
plus: 1150: water & sewer revenue.....			33,165.31
plus: 2161: customer meter deposits.....			5,500.00
plus: 4120: reconnection fees.....			480.00
plus: 4202: inspection fees.....			2,100.00
plus: 4300: reg wtr auth revenue.....			315.52
plus: 4330: penalties & interest-svc accts.....			232.03
plus: 4600: tap connection fees.....			5,700.00
plus: 02/03 interest.....			2.97
		Total Deposits :	47,495.83
less: 01/15 ttech debit.....			15.00
less: 01/15 ttech debit.....			7.50
less: 01/15 ttech debit.....			7.50
less: 02/18 service charge.....			2.97
less: 03/12 transfer w/s deposits to OS cking.....			48,000.00
Beginning cash balance, March 12th, 2020			1,839.91
			-----
02/03-02/28	previous cash balance		2,377.05
	64 receipts		47,495.83
	other disbursements	<	48,032.97 >
	ending cash balance		1,839.91
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COLLECTIONS FUNDS AVAILABLE March 12th, 2020			\$1,839.91
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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020 Page : 5

OPERATING CHECKING (2980S) : BBVA BANK 1770

Previous cash balance, February 13th, 2020		85,611.22
plus: 01/31 CK1749 Republic waste correction.....		0.40
plus: 02/03 interest.....		7.08
plus: 03/12 transfer from collections.....		48,000.00
plus: 03/12 transfer-Langford #23030-WGB RV.....		1,493.30
plus: 03/12 transfer RBAP #209357-WGB RV.....		127.50
plus: 03/12 transfer from D/S reimburse arbitrage.....		750.00
	Total Deposits :	50,378.28
less: 02/18 service charge.....		7.08
less: 03/12 spirit of Texas Bank-annual meter payment.....		14,630.60
less checks completed at or after last meeting :		
1828 Entergy; 133959577.....		4,317.44
6352 utilities	4,317.44	
1829 Verizon; 942076507-00001.....		297.22
6351 telephone expense	297.22	
1830 Frontier Communications; admin bldg 210-188-2995-072811-5...		261.31
6351 telephone expense	261.31	
1831 Republic Services; 3-0853-0103988.....		94.06
6335 repair & maint-gener	94.06	
1832 Sudden Link; 100001-8647-710994901-internet.....		178.81
7395 internet	178.81	
1833 Mindy Shelly; director fees.....		397.30
6310 AWBD-winter	450.00	
6354 travel expense	731.74	
6354 advance	750.00-	
6514 payroll taxes	34.44-	
		-----
Beginning cash balance, March 12th, 2020		115,805.68
less checks to be presented at this meeting :		
1834 James Haymon; director fees.....		415.56
6310 03/12 regular mtg	150.00	
6310 03/06 post agenda	150.00	
6310 03/08 website update	150.00	
6514 payroll taxes	34.44-	
1835 Melinda M. Shelly; director fees.....		138.52
6310 03/12 regular mtg	150.00	
6514 payroll taxes	11.48-	
1836 Rich Cutler; director fees.....		138.52
6310 03/12 regular mtg	150.00	
6514 payroll taxes	11.48-	
1837 Christopher Kuhl; director fees.....		92.35
6310 03/12 regular mtg	100.00	
6514 payroll taxes	7.65-	
1838 Douglas Hall; director fees.....		92.35
6310 03/12 regular mtg	100.00	
6514 payroll taxes	7.65-	
1839 Myrtle Cruz, Inc.; bookkeeping-February.....		2,466.97
6333 bookkeeping expenses	2,100.00	
6340 office expenses	366.97	
1840 Radcliffe Bobbitt Adams Polley; legal-209355,209356,209357..		4,386.15
6320 legal-general-209355	4,196.15	
6320 WGB RV-209357	127.50	
6320 French Qtr-209356	62.50	
1841 Langford Engineering, Inc.; 6 invoices & invoice balance.....		6,686.97
6322 23028-general	1,224.17	
6322 23029-Map update	607.50	
6322 23030-L/S WGB RV	1,493.30	
6322 23031-Clearlake-WS&D	1,828.25	
6322 22032-Clearlake-L/S	1,067.50	
6322 23033-WTP-improv	271.25	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020 Page : 6

6322 22937-L/s-clearview	195.00	
1842 M. Marlon Ivy Associates, Inc.; OP-20062,20063,20064,20065..		16,367.90
6332 operator's fees	2,500.00	
6332 billing/collections	1,104.60	
6332 admin charges	1,384.80	
6335 repair & maint-wtr	3,459.00	
6335 repair & maint-sewer	1,614.50	
6332 operator's fees-STP	2,225.00	
4610 tap expense	4,080.00	
1843 A.W.B.D.-TX.; 170500-184268.....		375.00
6354 M. Shelly-184268	375.00	
1844 PM Utility Services; 0220-4582,4585,4584,4583,4581.....		9,869.57
6335 r&m-LS 9-4584	645.00	
6335 r&m-LS 11-45814531	4,200.20	
6335 r&m-LS 2-4582	2,760.00	
6335 R&M-LS 2-4585	287.50	
6335 r&m-WP-4583	1,976.87	
1845 Source Point Solutions,LLC.; 61454,61405,61402.....		8,187.50
6335 r&m L/S 9-61454	1,998.00	
6335 r&m SS-61405	885.50	
6335 r&m clean/tv-61402	5,304.00	
1846 CFI Services Inc.; 67108,67003,67112.....		2,246.61
6335 repair & maint-67108	1,439.03	
6335 repair & maint-67003	296.08	
6335 r&m-WTTP-7112	511.50	
1847 NWDLS; lab svcs-2001219.....		687.50
6324 lab-sewer-2011219	687.50	
1848 Water Utility Services, Inc.; 53819,53647.....		710.00
6324 lab-dist-53819	130.00	
6342 chem WP-53647	580.00	
1849 DXI Industries, Inc.; DE00009,13171,03172.....		738.33
6342 chemicals-DE-10009	150.00	
6442 chemicals-swr-03172	235.33	
6442 chemicals-swr-03171	353.00	
1850 Magna Flow Environmental Inc.; sludge/r&m-61336.....		2,310.00
6202 sludge hauling	2,310.00	
1851 Texas Diesel Maintenance; R&M-7489.....		1,994.00
6335 generator fuel-7489	1,994.00	
1852 Marathon Pest Control,LLC; pest control-3235.....		85.00
6335 repair & maint-gener	85.00	
1853 Duffy's Lawn Care; district mowing-47.....		965.00
6335 repair & maint-mow	965.00	
1854 Off Cinco; website-7060.....		306.00
7395 website-7060	306.00	
1855 S&J Meter Inc; meter equipment-10745.....		3,400.00
6335 20 mtrs @ 170.00	3,400.00	
1856 Arbitrage Compliance Specialist; G6637.....		750.00
1173 2012 bonds	150.00	
1173 2013 bonds	150.00	
1173 2015R bonds	150.00	
1173 2015 bonds	150.00	
1173 2018 bonds	150.00	
1857 Entergy; electric service 16 locations-133959577.....		
1858 Republic Services; 3-0853-2051286.....		
1859 Republic Services; 3-0853-0103988.....		
1860 Frontier Communications; admin bldg-210-188-2995-072811-5...		
1861 Verizon; 942076507-00001.....		
1862 Sudden Link Business; internet 100001-8647-710994901.....		

previous cash balance	85,611.22	
6 receipts	50,378.28	
29 current checks	< 63,409.80 >	
other disbursements	< 20,183.82 >	
ending cash balance		52,395.88

OPERATING CHECKING FUNDS AVAILABLE March 12th, 2020

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\$52,395.88

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020 Page : 7

DEPOSIT REFUND (2980T) : BBVA BANK 1185

Previous cash balance, February 13th, 2020			2,162.57
plus: 02/03 interest.....			0.35
	Total Deposits :		0.35
less: 02/18 service charge.....			0.35
Beginning cash balance, March 12th, 2020			2,162.57
less checks to be presented at this meeting :			
1115 James Forlado; 10761 S Lake Mist Ln.....			71.94
2161 customer meter depos	125.00		
1150 less final bill	53.06-		
			-----
previous cash balance		2,162.57	
1 receipts		0.35	
1 current checks	<	71.94	>
other disbursements	<	0.35	>
ending cash balance			2,090.63
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DEPOSIT REFUNDS AVAILABLE March 12th, 2020			\$2,090.63
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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of March 12th, 2020 Page : 8

TAX ACCOUNT (298TX) : BBVA BANK 9130

Previous cash balance, February 13th, 2020		47,499.18
plus: 4320: property taxes.....		136,498.43
plus: 02/03 interest.....		52.03
	Total Deposits :	----- 136,550.46
less: 02/18 service charge.....		18.00
less: 03/12 transfer M/O tax to OP TXPool.....		75,445.11
less: 03/12 transfer D/S tax to BF TXPool.....		74,554.89
		----- 34,031.64
Beginning cash balance, March 12th, 2020		34,031.64
less checks to be presented at this meeting :		
1026 Montgomery County Appraisal District; accounting-qtr-2nd....		2,673.82
6355 appraisal district f	2,673.82	
		-----
02/03-02/28	previous cash balance	47,499.18
	14 receipts	136,550.46
	1 current checks	< 2,673.82 >
	other disbursements	< 150,018.00 >
	ending cash balance	31,357.82
		=====
TAX ACCOUNT FUNDS AVAILABLE March 12th, 2020		=====
		\$31,357.82
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**FAR HILLS UD**

Property TAX Cash Receipts/Cash Disbursements

Month #	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	
Date of Bookkeeper Report	2/14/2020	3/14/2020	4/14/2020	5/14/2020	6/14/2020	7/14/2020	8/14/2020	9/14/2020	10/14/2020	11/14/2020	12/14/2020	1/14/2021	FYTD
Beginning Cash Balance	29,087.96	47,499.18	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	
Checking Account 01/01/2019													
<b>Revenue</b>													
Tax Receipts	418,402.99	136,498.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	554,901.42
Special Taxes collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	26.23	52.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78.26
Total Revenue	418,429.22	136,550.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	554,979.68
<b>Expense - Admin</b>													
Debt Service Transfers	198,813.05	74,554.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	273,367.94
Maintenance Tax Transfer	201,186.95	75,445.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,632.06
Overpayments Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - Delinquent Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Assessor/Collector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MCAD Qtr & Certificate fee	0.00	2,673.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,673.82
Bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Exp	18.00	18.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.00
Legal notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expense	400,018.00	152,691.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	552,709.82
Ending Cash Balance	47,499.18	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82	31,357.82

2019 Rate		
D/S Tax Rate	0.3350	627,637
M/O Tax Rate	0.3390	635,131
Total Rate	0.6740	
Tax Levied	1,262,768	1,262,768

**WGB RV PARK**

Month	Deposit/Check	Invoice	Amount
08/01/16	deposit		5,000.00 DEPOSIT
10/05/16	deposit		5,000.00 DEPOSIT
08/11/16	12354	19558	-516.08 LANGFORD ENG
10/13/16	2006	203348	-210.00 RBAP
10/13/16	2007	19626	-1,825.00 LANGFORD ENG
10/13/16	2007	19707	-656.56 LANGFORD ENG
11/10/16	2043	203461	-2,651.10 RBAP
12/08/16	2079	19843	-490.00 LANGFORD ENG
12/08/16	2078	203585	-1,291.80 RBAP
01/12/17	2112	19934	-1,120.00 LANGFORD ENG
01/12/17	2111	203721	-183.60 RBAP
03/09/17	2165	204057	-13.75 RBAP
07/13/17	1006	204650	-868.05 RBAP
07/13/17	1007	20438	-210.00 LANGFORD ENG
08/10/17	1031	204805	-235.10 RBAP
08/10/17	1032	20524	-350.00 LANGFORD ENG
10/12/17	MMS transfer deposit shortage		621.04
			<b>0.00</b>
07/05/17	transfer	deposit	282,760.00
10/12/17	transfer		-621.04
10/21/17	transfer	20714	-650.18 LANGFORD ENG
11/09/17	transfer	20767	-4,543.75 LANGFORD ENG
12/14/17	transfer	20853	-5,235.71 LANGFORD ENG
01/11/18	transfer	20944	-2,146.25 LANGFORD ENG
02/08/18	transfer	21019	-10,112.43 LANGFORD ENG
03/08/18	transfer	21087	-1,561.25 LANGFORD ENG
04/12/18	transfer	21173	-5,898.72 LANGFORD ENG
04/12/18	transfer	CK1235	-597.30 RBAP
05/10/18	transfer	CK1259	-1,808.85 RBAP
06/14/18	transfer	CK1282	-570.40 RBAP
06/14/18	transfer	21320	-13,556.67 LANGFORD ENG
07/12/18	transfer	21417	-6,222.25 LANGFORD ENG
07/12/18	transfer	CK1308	-96.05 RBAP
08/09/18	transfer	CK1329	-276.00 RBAP
08/09/18	transfer	21480	-4,377.78 LANGFORD ENG
09/13/18	transfer	CK1356	-341.41 RBAP
09/13/18	transfer	21557	-1,098.75 LANGFORD ENG
10/16/18	transfer	21557	-280.00 LANGFORD ENG
10/16/18	transfer	21633	-1,867.50 LANGFORD ENG
08/17/18	transfer		-75,291.00 PRIOR CAPACITY PUR
11/08/18	transfer	21669	-1,551.92 LANGFORD ENG
02/14/19	transfer	21939	-1,958.49 LANGFORD ENG
03/20/19	transfer	22006	-3,440.00 LANGFORD ENG
04/11/19	transfer	CK1536	-125.00 RBAP
04/11/19	transfer	22094	-14,790.02 LANGFORD ENG
04/11/19	transfer	22091	-4,325.19 LANGFORD ENG
04/12/19	deposit		379,088.69 DEPOSIT
05/09/19	transfer	reversal	14,790.02 Clearlake invoice
05/09/19	transfer	207802	-157.55 RBAP
05/09/19	transfer	22143	-3,050.71 LANGFORD ENG
06/06/19	transfer	207943	-16.25 RBAP
07/11/19	transfer	22271	-4,587.88 LANGFORD ENG
07/11/19	transfer	22335	-1,824.64 LANGFORD ENG
07/12/19	transfer	pay app#1	-60,000.00 Doughitie Construction
08/08/18	transfer	pay app#1	5,849.92 correction
08/08/19	transfer	pay app#2	-120,042.76 Doughitie Construction
08/08/19	transfer	22413	-4,001.16 LANGFORD ENG
09/12/19	transfer	pay app#3	-65,535.39 Doughitie Construction
09/12/19	transfer	22534	-3,783.84 LANGFORD ENG
11/14/19	transfer	22592	-5,199.03 LANGFORD ENG
11/14/19	transfer	22670	-3,749.22 LANGFORD ENG
11/14/19	transfer	pay app#4	-82,575.63 Doughitie Construction
11/14/19	transfer	pay app#5	-59,282.19 Doughitie Construction
12/12/19	transfer	22766	-3,447.91 LANGFORD ENG
01/09/20	transfer	209038	-520.00 RBAP
01/09/20	transfer	22859	-787.50 LANGFORD ENG
02/13/20	transfer	203213	-476.00 RBAP
02/13/20	transfer	22859	-350.00 LANGFORD ENG
02/13/20	transfer	pay app#6	-45,818.45 Doughitie Construction
03/12/20	transfer	209357	-127.50 RBAP
02/13/20	transfer	23030	-1,493.30 LANGFORD ENG

INT/SVCCHG 1,012.25  
**MMS Balance 53,330.06**

**Clearlake Asset Management LLC  
(Dru Kahlenberg)**

Month	Deposit/Check	Invoice	Amount
11/14/17	DEPOSIT		5,000.00 DEPOSIT
11/09/17	1108	20770	-280.00 LANGFORD ENG
12/14/17	1133	20854	-420.00 LANGFORD ENG
01/11/18	1160	20945	-3,004.25 LANGFORD ENG
01/11/18	1159	205506	-210.00 RBAP
02/08/17	1185	21020	-1,773.75 LANGFORD ENG
02/08/18	1184	205664	-174.70 RBAP
02/15/18	DEPOSIT		5,000.00 DEPOSIT
03/08/18	1223	21088	-3,808.75 LANGFORD ENG
03/08/18	1209	205812	-1,738.60 RBAP
04/12/18	1235	205983	-633.17 RBAP
04/12/18	1237	21174	-835.94 LANGFORD ENG
04/23/18	DEPOSIT		5,000.00 DEPOSIT
05/10/18	1259	206134	-219.40 RBAP
06/14/18	1282	206326	-2,518.30 RBAP
07/12/18	1308	206450	-1,668.78 RBAP
08/09/18	1329	206595	-488.93 RBAP
09/13/18	1356	206752	-62.50 RBAP
10/03/18	DEPOSIT		128,875.00 DEPOSIT
10/16/18	1374	21562	-1,462.91 LANGFORD ENG
10/16/18	1383	21634	-280.00 LANGFORD ENG
10/16/18	1382	206889	-101.25 RBAP
11/08/18	1410	21704	-8,181.25 LANGFORD ENG
10/16/18	1410	21700	-280.00 LANGFORD ENG
10/16/18	1409	206978	-116.15 RBAP
12/13/18	1439	21780	-2,270.00 LANGFORD ENG
12/13/18	1456	21780	1,055.00 Credit CK1456
12/13/18	1439	21784	-5,497.16 LANGFORD ENG
01/10/19	1468	21857	-560.00 LANGFORD ENG
01/10/19	1468	21860	-855.00 LANGFORD ENG
02/14/19	1491	207436	-2,755.61 RBAP
02/14/19	1492	21936	-1,969.52 LANGFORD ENG
02/14/19	1492	21940	-8,900.37 LANGFORD ENG
03/20/19	1514	22007	-3,043.75 LANGFORD ENG
04/11/19	1536	207707	-467.50 RBAP
04/11/19	1536	207706	-125.26 RBAP
04/11/19	1358	22092	-4,167.98 LANGFORD ENG
04/11/19	1358	22095	-1,295.50 LANGFORD ENG
04/11/19	1358	22096	-5,303.73 LANGFORD ENG
04/11/19	1538	22094	-14,790.02 LANGFORD ENG
03/20/19	1514	22010	-3,015.00 LANGFORD ENG
03/20/19	1514	22009	-315.00 LANGFORD ENG
02/14/19	1492	21938	-433.00 LANGFORD ENG
12/13/18	1439	21782	-5,573.13 LANGFORD ENG
11/08/18	1410	21702	-2,325.00 LANGFORD ENG
10/16/18	1383	21636	-6,374.50 LANGFORD ENG
09/13/18	1357	21560	-5,308.75 LANGFORD ENG
02/14/19	1492	21939	-389.70 LANGFORD ENG
01/10/19	1468	21859	-590.00 LANGFORD ENG
12/13/18	1439	21783	-1,673.38 LANGFORD ENG
11/08/18	1410	21703	-3,506.25 LANGFORD ENG
10/16/18	1383	21637	-2,490.00 LANGFORD ENG
09/13/18	1357	21561	-1,905.00 LANGFORD ENG
05/09/19	1562	207801	-426.48 RBAP
05/09/19	1563	22144	-6,123.75 LANGFORD ENG
05/09/19	1563	22147	-5,227.50 LANGFORD ENG
05/09/19	1563	22146	-4,031.25 LANGFORD ENG
05/19/19	1563	22145	-6,817.50 LANGFORD ENG
06/06/19	1585	207942	-16.25 RBAP
07/11/19	1617	22337	-4,990.41 LANGFORD ENG
07/11/19	1617	22336	-1,683.44 LANGFORD ENG
07/11/19	1617	22272	-2,170.00 LANGFORD ENG
07/11/19	1617	22339	-3,230.80 LANGFORD ENG
07/11/19	1617	22273	-12,155.00 LANGFORD ENG
07/11/19	1617	22274	-19,373.50 LANGFORD ENG
07/11/19	1617	22275	-7,928.48 LANGFORD ENG
07/11/19	1617	22338	-7,597.60 LANGFORD ENG

07/26/19	DEPOSIT		313,462.11	DEPOSIT
08/08/19	1657	pay app #1	-23,202.97	Excel Const
08/08/19	1659	22414	-4,082.16	LANGFORD ENG
09/12/19	1671	208369	-362.50	RBAP
09/12/19	1671	208368	-207.50	RBAP
09/12/19	1672	22535	-4,202.90	LANGFORD ENG
09/12/19	1672	22538	-3,030.26	LANGFORD ENG
09/12/19	1672	22536	-3,551.05	LANGFORD ENG
09/12/19	1687	pay app #2	-49,437.36	Excel Const
10/03/19	1712	pay app #3	-134,412.21	Excel Const
10/03/19	1713	208493	-16.25	RBAP
10/03/19	1713	208492	-53.75	RBAP
11/14/19	1726	22595	-2,060.01	LANGFORD ENG
11/14/19	1726	22593	-5,481.91	LANGFORD ENG
11/14/19	1726	22593	-4,996.18	LANGFORD ENG
11/14/19	1726	22671	-5,355.36	LANGFORD ENG
11/14/19	1726	22673	-5,404.73	LANGFORD ENG
11/14/19	1726	22594	-1,760.00	LANGFORD ENG
11/14/19	1726	22672	-2,810.29	LANGFORD ENG
11/14/19	1725	208672	-3,417.20	RBAP
11/14/19	1741	pay app#1	-1,184.00	B-5 Construction
11/14/19	1742	4062	-2,545.75	HTS,INC.
11/14/19	1743	pay app#4	-44,866.84	Excell Construction
12/12/19	1761	22767	-1,679.55	LANGFORD ENG
12/12/19	1761	22770	-735.99	LANGFORD ENG
12/12/19	1761	22768	-911.25	LANGFORD ENG
12/12/19	1780	208866	-675.60	RBAP
12/12/19	1774	40587	-896.50	HTS,INC.
01/09/20	1789	209037	-190.00	RBAP
01/09/20	1790	22860	-1,645.92	LANGFORD ENG
01/09/20	1790	22861	-1,350.00	LANGFORD ENG
01/09/20	1790	22863	-175.96	LANGFORD ENG
01/09/20	1790	22861	-1,350.00	LANGFORD ENG
02/13/20	1813	22937	-4,502.50	LANGFORD ENG
02/13/20	1813	22936	-3,985.48	LANGFORD ENG
03/12/20	1841	23031	-1,828.25	LANGFORD ENG
03/12/20	1841	23032	-1,067.50	LANGFORD ENG
03/12/20	1841	22937	-195.00	LANGFORD ENG

**-62,189.27**

**FAR HILLS UD  
Energy Report 2019**

KWH USED												KWH USED	
Date Of Service	December	January	February	March	April	May	June	July	August	September	October	November	YTD TOTAL
Check #	1828												
Date Of Service	12/10-01/11												
WTP-135080380	12,137												12,137
Office-135009009	4,760												4,760
F.S. Whse.-134524909	1,081												1,081
LS #1-135035889	1,880												1,880
LS #2-135068088	795												795
LS #3-135059624	18												18
LS #4-135237659	97												97
LS #5-135155554	164												164
LS #6-135152387	185												185
LS #7-135171544	125												125
LS #8-135442093	177												177
LS #9-137038659	1,073												1,073
LS #10-137039160	70												70
LS #11-140201427	52												52
LS #12-140342643	204												204
WWTP-136076775	24,788												24,788
<b>TOTAL KWH USED</b>	<b>47,606</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,606</b>

Off/Whse	5,841	
WP	12,137	
L/S	4,840	
WTTP	24,788	47,606
	47,606	

AMOUNT PAID												AMOUNT PAID	
Date Of Service	December	January	February	March	April	May	June	July	August	September	October	November	YTD TOTAL
Check #	1828												
Date Of Service	12/10-01/11												
WTP-135080380	1,361.97												1,361.97
Office-135009009	412.83												412.83
F.S. Whse.-134524909	140.60												140.60
LS #1-135035889	311.11												311.11
LS #2-135068088	88.13												88.13
LS #3-135059624	19.04												19.04
LS #4-135237659	26.06												26.06
LS #5-135155554	32.01												32.01
LS #6-135152387	33.88												33.88
LS #7-135171544	28.54												28.54
LS #8-135442093	33.16												33.16
LS #9-137038659	112.86												112.86
LS #10-137039160	23.66												23.66
LS #11-140201427	22.05												22.05
LS #12-140342643	35.57												35.57
WWTP-136076775	1,635.97												1,635.97
<b>TOTAL PAID</b>	<b>4,317.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,317.44</b>

Off/Whse	\$553.43	12.8%
WP	\$1,361.97	31.5%
L/S	\$766.07	17.7%
WTTP	\$1,635.97	37.9%
	\$4,317.44	100.0%

**Far Hills Utility District**  
**Budget for Fiscal Year Ending December 31, 2020**  
**March 12, 2020**

Revenue :	2 months					v variance	Prior Mo. Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		
Water Revenue	17,157.11	16,333.33	27,013.94	32,666.67	196,000.00	(5,652.73)	9856.83
Sewer Revenue	16,031.16	16,250.00	32,549.45	32,500.00	195,000.00	0.00	16518.29
New connect/Reconnect Fee	480.00	500.00	480.00	1,000.00	6,000.00	(520.00)	0.00
Penalty & Interest	232.03	333.33	481.14	666.67	4,000.00	(185.53)	249.11
SJRA Fee Revenue	315.52	833.33	603.39	1,666.67	10,000.00	(1,063.28)	287.87
Interest Earned	3,009.22	2,083.33	5,964.52	4,166.67	25,000.00	1,797.85	2955.30
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA-RAN PAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	75,445.11	52,833.33	276,632.06	105,666.67	634,000.00	170,965.39	201186.95
Tap Connections/Inspections	7,800.00	2,500.00	10,150.00	5,000.00	30,000.00	5,150.00	2350.00
	<b>120,470.15</b>	<b>91,666.67</b>	<b>353,874.50</b>	<b>183,333.33</b>	<b>1,100,000.00</b>	<b>170,541.17</b>	<b>233404.35</b>
<b>Expenses :</b>	<b>Actual MTD</b>	<b>Budget MTD</b>	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Annual \$</b>	<b>variance</b>	<b>Actual YTD</b>
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	1,400.00	1,250.00	2,700.00	2,500.00	15,000.00	(200.00)	1300.00
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	-107.14	100.00	-206.63	200.00	1,200.00	406.63	-99.49
Legal Fees	4,258.65	4,583.33	9,706.49	9,166.67	55,000.00	(539.82)	5447.84
Legal Fees-Special	0.00	416.67	0.00	833.33	5,000.00	833.33	0.00
Legal-Election	0.00	833.33	0.00	1,666.67	10,000.00	1,666.67	0.00
Election Expense	0.00	416.67	0.00	833.33	5,000.00	833.33	0.00
Publication Legal Notices	0.00	416.67	0.00	833.33	5,000.00	833.33	0.00
Audit	0.00	1,750.00	0.00	3,500.00	21,000.00	3,500.00	0.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	2,102.92	2,916.67	3,721.74	5,833.33	35,000.00	2,111.59	1618.82
Lab Expenses-WTR	130.00	1,250.00	390.00	2,500.00	15,000.00	2,110.00	260.00
Lab Expenses-SWR	687.50	0.00	2,190.00	0.00	0.00	(2,190.00)	1502.50
Permit Fees	0.00	516.67	0.00	1,033.33	6,200.00	1,033.33	0.00
Operator Fees	4,989.40	4,750.00	7,489.40	9,500.00	57,000.00	2,010.60	2500.00
Operator-Billing Fees	0.00	1,833.33	1,098.30	3,666.67	22,000.00	2,568.37	1098.30
Operator Admin Fees	0.00	916.67	1,213.18	1,833.33	11,000.00	620.15	1213.18
Operator Fees-WWTP	2,225.00	0.00	4,450.00	0.00	0.00	(4,450.00)	2225.00
Bookkeeping/Mgr Fees	2,100.00	2,250.00	4,415.00	4,500.00	27,000.00	85.00	2315.00
Office Exp/Bank Chgs.	410.56	375.00	1,094.66	750.00	4,500.00	(344.66)	684.10
Repair & Maint-WWTP	511.50	0.00	1,865.24	0.00	0.00	(1,865.24)	1353.74
Repair & Maint-L/S & Sewer	17,694.70	0.00	21,124.40	0.00	0.00	(21,124.40)	3429.70
Rep./Maint WTR/General/Dumpster	10,308.64	22,500.00	15,320.14	45,000.00	270,000.00	29,679.86	5011.50
R & M-Admin Bldg	0.00	0.00	3,701.60	0.00	0.00	(3,701.60)	3701.60
R & M-Special	0.00	833.33	0.00	1,666.67	10,000.00	1,666.67	0.00
R & M-SS/Smoke test	0.00	2,083.33	0.00	4,166.67	25,000.00	4,166.67	0.00
R & M - Flushing	0.00	250.00	0.00	500.00	3,000.00	500.00	0.00
R & M - Landscaping/mowing	0.00	1,666.67	0.00	3,333.33	20,000.00	3,333.33	0.00
R & M - Office Bldg cleaning	0.00	266.67	300.00	533.33	3,200.00	233.33	300.00
Sludge Removal	2,310.00	1,000.00	2,310.00	2,000.00	12,000.00	(310.00)	0.00
Inspection Fees	0.00	83.33	0.00	166.67	1,000.00	166.67	0.00
Water Tap Expense	2,040.00	1,666.67	3,400.00	3,333.33	20,000.00	(66.67)	1360.00
Sewer Tap Expense	2,040.00	416.67	2,040.00	833.33	5,000.00	(1,206.67)	0.00
Sewer Expense-Inspect	0.00	83.33	0.00	166.67	1,000.00	166.67	0.00
Water Meter Replacements	3,400.00	125.00	3,400.00	250.00	1,500.00	(3,150.00)	0.00
Chemicals-Water	580.00	1,166.67	2,940.40	2,333.33	14,000.00	(607.07)	2360.40
Chemicals-Sewer	738.83	833.33	1,227.49	1,666.67	10,000.00	439.18	488.66
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	553.43	375.00	917.60	750.00	4,500.00	(167.60)	364.17
Utilities-WP	1,361.97	2,083.33	3,142.22	4,166.67	25,000.00	1,024.45	1780.25
Utilities-L/S	766.07	583.33	1,487.54	1,166.67	7,000.00	(320.87)	721.47
Utilities-WTTP	1,635.97	1,750.00	3,267.15	3,500.00	21,000.00	232.85	1631.18
Telephone	558.53	583.33	1,109.59	1,166.67	7,000.00	57.08	551.06
Insurance & Bonds	0.00	1,250.00	0.00	2,500.00	15,000.00	2,500.00	0.00
Travel Expense/registration	356.14	750.00	1,933.72	1,500.00	9,000.00	(433.72)	1577.58
Sah Jacinto Gr-wtr fees-qtr	0.00	583.33	0.00	1,166.67	7,000.00	1,166.67	0.00
SJRA Fees	0.00	833.33	0.00	1,666.67	10,000.00	1,666.67	0.00
TCEQ Fees	0.00	250.00	1,872.44	500.00	3,000.00	(1,372.44)	1872.44
Security Monitoring	0.00	266.67	0.00	533.33	3,200.00	533.33	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	14,630.60	1,219.17	14,630.60	2,438.33	14,630.00	(12,192.27)	0.00
Contingency	0.00	1,250.00	0.00	2,500.00	15,000.00	2,500.00	0.00
Computer/Internet expense/website	484.81	833.33	1,005.62	1,666.67	10,000.00	661.05	520.81
Misc./Org Dues/IRS Notif/meter host	0.00	458.33	0.00	916.67	5,500.00	916.67	0.00
	<b>78,168.08</b>	<b>70,619.17</b>	<b>125,257.89</b>	<b>141,238.33</b>	<b>847,430.00</b>	<b>15,980.44</b>	<b>47089.81</b>
Begin Report Balance	2,573,755.10		2,443,171.49				2443171.49
Net Surplus or (Deficit)	42,302.07		228,616.61		252,570.00		186314.54
Deposits-Net	5,375.00		5,650.00				275
D/S Arbitrage	0.00		0.00				0
Audit Transfer-Construction	0.00		0.00				0
Transfer to New Tax Account	0.00		0.00				0
2018 Bond tax certificate	0.00		0.00				0
Attorney General 2018 Bond	0.00		0.00				0
Engineering-Developer Bond	0.00		0.00				0
ClearLake Asset Mgmt-Kahlenburg	(3,090.75)		-12,452.23				-9361.48
Anchor Boat Lodge-Clements	0.00		0.00				0
Trans from-CA for Eng-WW#5	0.00		0.00				0
Trans from-CA-surplus	0.00		0.00				0
Transfers-CA	0.00		0.00				0
Escheatment	0.00		0.00				0
All Pump reimb-2017 Invoice-duplicat	0.00		0.00				0
USA lease/projects settlement	0.00		0.00				0
WGB RV Park-purchased capacity	0.00		0.00				0
WGB RV PARK Study 2016/2019	(1,620.80)		-48,265.25				-46644.45
Ending Report Balance	2,616,720.62		2,616,720.62				2573755.1

Myrtle Cruz, Inc. 3401 Louisiana STE 400 Houston, TX 77002 (713) 759-1368

Operating-OP 2,560,394.20  
 Collections-OQ 1,839.91  
 Operating-OS 52,395.88  
 Dep Refunds-OT 2,090.63  
**2,616,720.62**

0.00



Far Hills Utility District  
Cash Flow Comparison

Fiscal Year-2020

MEETING Month/Year	1 February-20 1 month	2 March-20 1 month	3 April-20 1 month	4 May-20 1 month	5 June-20 1 month	6 July-20 1 month	7 August-20 1 month	8 September-20 1 month	9 October-20 1 month	10 November-20 1 month	11 December-20 1 month	12 January-21 1 month	2019 Totals
<b>REVENUES:</b>													
Water Revenue	9,856.83	17,157.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,013.94
Sewer Revenue	16,518.29	16,031.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,549.45
New connect/Reconnect Fee	0.00	480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	480.00
Penalty & Interest	249.11	232.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	481.14
SJRA Fee Revenue	287.87	315.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	603.39
Interest Earned	2,955.30	3,009.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,964.52
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA Ran Pay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	201,186.95	75,445.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,632.06
Tap Connections	2,350.00	7,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,150.00
<b>TOTAL REVENUES</b>	<b>233,404.35</b>	<b>120,470.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>353,874.50</b>
<b>EXPENDITURES:</b>													
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	1,300.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00
Monthly Minutes Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	(99.49)	(107.14)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(206.63)
Legal Fees	5,447.84	4,258.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,706.49
Legal Fees -Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal-Election	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Election Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Publication Legal Notices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	1,618.82	2,102.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,721.74
Lab Expenses-WTR	260.00	130.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	390.00
Lab Expenses-SWR	1,502.50	687.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,190.00
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operator Fees	2,500.00	4,989.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,489.40
Operator-Billing Fees	1,098.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,098.30
Operator Admin Fees	1,213.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.18
Operator fees-WWTR	2,225.00	2,225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,450.00
Bookkeeping/Mgr Fees	2,315.00	2,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,415.00
Office Exp/Bank Chgs.	684.10	410.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,094.66
Rep. & Maint.-WWTP	1,353.74	511.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,865.24
Rep. & Maint.-L/S	3,429.70	17,694.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,124.40
Rep. & Maint.-Gen,Misc,Dumpster	5,011.50	10,308.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,320.14
Rep. & Maint-Special	3,701.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,701.60
Rep. & Maint-Admin Bldg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rep. & Maint-SS/Smoke testing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Flushing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Off Bldg cleaning	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Sludge Removal	0.00	2,310.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,310.00
Inspection Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Tap Expense	1,350.00	2,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,400.00
Sewer Tap Expense	0.00	2,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,040.00
Sewer Expense-Inspect	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Meter Replacements	0.00	3,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,400.00
Chemicals (Wtp)	2,360.40	580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,940.40
Chemicals (Stp)	488.66	738.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,227.49
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	364.17	553.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	917.60
Utilities-WP	1,780.25	1,381.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,142.22
Utilities-L/S	721.47	766.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,487.54
Utilities-WTTP	1,631.18	1,635.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,267.15
Telephone	551.06	558.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,109.59
Insurance & Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel Expense	1,577.58	356.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,933.72
SJRA qtr-wtr fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SJRA Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TCEQ Water Fee	1,872.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,872.44
Security Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	14,630.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,630.60
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer/Internet Access Fee	520.81	484.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,005.62
Misc/Org Dues/IRS Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>47,089.81</b>	<b>78,168.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>125,257.89</b>
<b>Net Surplus/(Deficit)</b>	<b>186,314.54</b>	<b>42,302.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>228,616.61</b>

**INVESTMENT REPORT, AUTHORIZATION AND REVIEW**

Report for  
Far Hills Utility District

Prepared for the reporting period ("Period") from

2/13/2020

to

3/12/2020

Demand Deposit Accounts		Rate		Begin Value for Period	Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
Money Market Savings									
DS	BBVA Bank 9883	0.2500%	MMS	228,500.79	48.39	299,232.00	527,781.18		
CA	BBAV Bank 7908	0.2500%	MMS	3,480.87	0.74	0.00	3,481.61		
OP	BBVA Bank 9891	0.2500%	MMS	1,717.46	15.19	(15.19)	1,717.46		
OP	BBVA Bank 4795	0.2500%	MMS	54,947.28	21.58	(1,638.80)	53,330.06		
<b>FDIC Insured to 250K</b>		<b>0.2500%</b>		<b>288,646.40</b>	<b>85.90</b>	<b>297,578.01</b>	<b>586,310.31</b>		

Investment Pools		Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
fund			Book	N.A.V.	Market			Book	N.A.V.	Market
BF	Texpool 00001	1.6226%	787,533.21	1.000070	787,588.34	891.28	(225,445.11)	562,979.38	1.000070	563,018.79
CA	Texpool 00003	1.6226%	100,655.41	1.000070	100,662.45	127.20	0.00	100,782.61	1.000070	100,789.66
OP	Texpool 00002	1.6226%	2,426,939.52	1.000070	2,427,109.41	2,962.05	75,445.11	2,505,346.68	1.000070	2,505,522.05
<b>Rated AAAM</b>		<b>1.6226%</b>	<b>3,315,128.14</b>		<b>3,315,360.20</b>	<b>3,980.53</b>	<b>(150,000.00)</b>	<b>3,169,108.67</b>		<b>3,169,330.50</b>

Certificates of Deposits		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
CA	CD	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4/10/2017	4/10/2017
CA	CD	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4/17/2017	4/17/2017
<b>FDIC Insured to 250K</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

Federal Obligations		Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Period Market Value	Date of Purchase	Date of Maturity
fund		0.0000%	0.00	0	0.00	0.00	0.00	0.00		
			0.00	0	0.00	0.00	0.00	0.00		

total investments      1.4083%      3,315,128.14      0      3,604,006.60      4,066.43      147,578.01      3,755,418.98      wam:      1

**Compliance Statement.**

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.


**Review.**

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

**Signatures.**

Myrtle Cruz, Inc. Invest.xls version 2.4a

Inv. Officer

  
Terry Holland

03/12/20  
(please sign & date)

  
Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training 10/26/19-21  
Terry Holland Investment Training 10/27/18-20

James Haymon-President

## Deposit / Collateral Report by District

### FAR HILLS UTILITY DISTRICT

Tax ID - Pledge: 746178653-20135  
 1st. Consultant: MCI-MYRTLE CRUZ, INC.  
 2nd. Consultant:

### BBVA

Pledge Date: 02/03/2020  
 Accounts Through: 1/31/2020 10:00 PM  
 Memo Posts Through: NO MEMO POSTS

### Deposits

#### Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2530957090	Interest Account		\$32,347.05	\$0.00	\$32,347.05
2530959875	Interest Account		\$141,584.52	\$0.00	\$141,584.52
2530959891	Interest Account		\$71,717.46	\$0.00	\$71,717.46
6732229130	Interest Account		\$447,499.18	\$0.00	\$447,499.18
6733397908	Interest Account		\$3,480.87	\$0.00	\$3,480.87
6749681185	Interest Account		\$1,846.46	\$0.00	\$1,846.46
6749681770	Interest Account		\$39,775.05	\$0.00	\$39,775.05
6749884795	Interest Account		\$101,591.73	\$0.00	\$101,591.73
<b>Subtotal Interest Account</b>			<b>\$839,842.32</b>	<b>\$0.00</b>	<b>\$839,842.32</b>

#### Bond Fund

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2530959883	Bond Fund		\$228,520.79	\$0.00	\$228,520.79
<b>Subtotal Bond Fund</b>			<b>\$228,520.79</b>	<b>\$0.00</b>	<b>\$228,520.79</b>

<b>Total Deposits</b>	<b>\$1,068,363.11</b>	<b>\$0.00</b>	<b>\$1,068,363.11</b>
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### Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	147260	10/31/2020	10/31/2019 01:53 PM	900,000	\$900,000.00
<b>Total Securities Pledged</b>					<b>900,000</b>	<b>\$900,000.00</b>

### DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$839,842.32
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$228,520.79
<b>TOTAL DEPOSITS</b>	<b>\$1,068,363.11</b>
<b>LESS APPLICABLE FDIC</b>	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$228,520.79
<b>Deposits Requiring Collateral</b>	<b>\$589,842.32</b>
<b>TOTAL SECURITIES PLEDGED</b>	<b>\$900,000.00</b>
<b>DEPOSIT COLLATERAL POSITION - 100%</b>	<b>\$310,157.68</b>
<b>DEPOSIT COLLATERAL POSITION - 105%</b>	<b>\$280,665.56</b>
	<b>153%</b>



## TexPool

### Daily Performance from 02-21-2020 to 03-01-2020

As of Date	Daily Net Yield (%)	Dividend Factor	7 Day Net Yield (%)	Daily Assets (\$)	NAV (\$)	Weighted Average Maturity (WAM)	Weighted Average Life (WAL)
02-21-2020	1.5906	0.000043577	1.5900	28,460,651,172.43	1.00010	29	91
02-22-2020	1.5906	0.000043577	1.5900	28,460,651,172.43	1.00010	29	91
02-23-2020	1.5906	0.000043577	1.5900	28,460,651,172.43	1.00010	29	91
02-24-2020	1.5833	0.000043379	1.5900	28,381,686,732.48	1.00011	28	91
02-25-2020	1.5928	0.000043637	1.5900	28,338,614,413.59	1.00011	30	92
02-26-2020	1.5926	0.000043633	1.5900	28,283,724,134.50	1.00012	29	92
02-27-2020	1.5901	0.000043565	1.5900	28,260,341,750.00	1.00015	30	93
02-28-2020	1.5821	0.000043344	1.5900	28,102,718,569.71	1.00024	30	99
02-29-2020	1.5821	0.000043344	1.5900	28,102,718,569.71	1.00024	30	99
03-01-2020	1.5821	0.000043344	1.5900	28,102,718,569.71	1.00024	30	99

### Monthly Performance from 12-31-2019 to 02-29-2020

As of Date	Average Monthly Rate (%)	Average Monthly Dividend Factor	Average Monthly 7 Day Rate (%)	Average Monthly Balance (\$)	Weighted Average Maturity (WAM)	Weighted Average Life (WAL)	Participants
12-31-2019	1.6226	0.000044455	1.6277	22,302,584,505.58	35	102	2595
01-31-2020	1.5925	0.000043629	1.5948	25,444,041,121.20	30	92	2599
02-29-2020	1.5908	0.000043582	1.5817	28,312,073,045.36	28	89	2602

Performance quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.

An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.

For more complete information, see the investment policy and information statement available on this website. You should consider the investment's objectives, risks, charges, and expenses carefully before investing. Information about these and other important subjects is in the investment policy and information statement which you should read carefully before investing.