



Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 . Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first_last@mcruz.com

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019

BOND FUND (298BF) : "NO ACTIVE CHECKING" "INTERNAL ONLY"

Previous cash balance, September 12th, 2019 0.00

DEMAND DEPOSIT INVESTMENTS:

BBVA Bank; XXXX9883.....		186,627.67
previous balance	366,720.23	
10/03 trans-TX 9130	3,178.04	
09/03 interest	118.66	
09/16 svc chg	18.00-	
P/A fees	1,000.00-	
bond interest expens	182,371.26-	
Texpool #00001.....		313,278.93
previous balance	312,722.83	
09/30 interest	556.10	

	679,443.06	
previous investments	679,443.06	
deposits	3,178.04	
interest	674.76	
withdrawals	< 183,389.26 >	
ending investments		499,906.60

BOND FUNDS AVAILABLE October 3rd, 2019 =====
\$499,906.60
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DEBT SERVICE REQUIREMENTS

Series	Interest 4/1	Maturities 4/1	Interest 10/1	Maturities 10/01
2015	63,478.13	50,000.00	62,728.13	-0-
2015R	30,818.75	135,000.00	28,793.75	-0-
2013	22,700.00	40,000.00	22,000.00	-0-
2012	37,242.50	25,000.00	36,942.50	-0-
2018	28,121.88	35,000.00	27,421.88	-0-
Total	182,361.26	285,000.00	177,886.26	
Total for 2020: 645,247.52				

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019 Page : 2

CAPITAL PROJECTS (298CA) : BBVA BANK 9875

Previous cash balance, September 12th, 2019		48,777.07	
plus: 09/03 interest.....		11.96	
	Total Deposits :		----- 11.96
less: 09/16 service charge.....		11.96	

Beginning cash balance, October 3rd, 2019		48,777.07	

previous cash balance	48,777.07		
1 receipts	11.96		
other disbursements	< 11.96 >		
ending cash balance		48,777.07	
 <u>DEMAND DEPOSIT INVESTMENTS:</u>			
Texpool #00003.....		304,365.03	
previous balance	303,824.77		
09/30 interest	540.26		
BBVA BANK; XXXX-7908.....		3,480.87	
previous balance	3,480.87		
09/08 interest	0.74		
09/16 service charge	0.74-		

previous investments	307,305.64		
interest	541.00		
withdrawals	< 0.74 >		
ending investments		307,845.90	
			=====
CAPITAL PROJECTS FUNDS AVAILABLE October 3rd, 2019		\$356,622.97	=====

FAR HILLS UTILITY DISTRICT SERIES 2018 \$1,660,000 3.614062%

I. CONSTRUCTION COSTS

	APPROVED	DISBURSED	BALANCE
District Items			
1. French Qtr Section 2 W, WW & D	233,252.00	233,252.00	0.00
2. French Qtr Section 3 W, WW & D	575,035.00	513,759.00	61,276.00
2. Reddico Construction	0.00	61,276.00	-61,276.00
3. Lake Breeze Section 2 W, WW & D	241,714.00	235,117.00	6,597.00
3. Bay Utilities ,LLC.	0.00	6,597.00	-6,597.00
4. Engineering & Testing	285,000.00	196,360.00	88,640.00
5. Surplus Funds Construction	0.00	0.00	0.00
6. Surplus Funds Engineering	0.00	0.00	0.00
Total District Items	1,335,001.00	1,246,361.00	88,640.00

II. NON CONSTRUCTION COSTS

A Bond Counsel	33,200.00	34,550.00	-1,350.00
B Financial Advisory Fee	29,050.00	31,395.08	-2,345.08
C Developer interest (5.50)	146,850.00	134,921.00	11,929.00
D Bond Discount (3%)	49,800.00	49,146.15	653.85
E Bond Issuance Expenses	30,289.00	0.00	30,289.00
1. Disclosure Counsel & Special Count	0.00	6,500.00	-6,500.00
2. Official Statement prep & printing	0.00	2,824.34	-2,824.34
3. Bond Rating Agency	0.00	9,500.00	-9,500.00
4. Miscellaneous/Advertising	0.00	2,095.00	-2,095.00
5. Auditor Review	0.00	6,950.00	-6,950.00
F Bond Application Report Cost	30,000.00	31,680.00	-1,680.00
G Attorney General's Fee	1,660.00	1,660.00	0.00
H TCEQ Issuance Fee (0.25%)	4,150.00	4,150.00	0.00
I. Contingency	0.00	3,000.00	-3,000.00
J. Developer withholding due to pre-inspection repairs	0.00	-5,451.00	5,451.00
Total Non-Construction Costs	324,999.00	312,920.57	12,078.43
Total Bond Issue	1,660,000.00	1,559,281.57	100,718.43

Interest Earnings (less svc chg)	11,369.08
CA 2018 Bonds	\$112,087.51
CA 2018 Bonds-Adjustment	(\$0.33)
CA 2015 Bonds	244,535.79
Construction Fund Balance	356,622.97

10/3/2019

Transferred to CA CHECKING @ Funding	3/15/2018	
Bonds Cost Wired at Funding:	3/15/2018	
Bond Discount		49,146.15
Legal Counsel-JRPB		34,550.00
Financial Advisor-Bltch Assoc.		31,395.08
digi-Color,LP		2,824.34
Bond Rating-Standard & Poors		9,500.00
TCEQ-Bond Fee		4,150.00
Disclosure Counsel-Orrick,Herrington,Sutcliffe		6,500.00
CUSIP Global Services		1,095.00
UMB Bank -P/A Fees		500.00
Wire Accrued Interest to D/S @ funding		2,241.70
		141,902.27
Bonds Cost Paid After Funding:		
04/12/18 Transfer to OP -Att Gen	wire	1,660.00
04/12/18 Transfer to OP -MCAD certificate	wire	500.00
04/12/18 Transfer to OP-Eng	wire	31,680.00
06/14/18 Transfer to OP-Eng	wire	24,585.79
		58,425.79
04/12/18 Myrtle Cruz, Inc	CK1210	3,000.00
04/12/18 Reddico Construction	CK1211	61,276.01
04/12/18 Bay Utilities	CK1212	6,597.00
06/14/18 McCall Gibson Swedlund Barfoot	CK1213	6,000.00
07/12/18 Langford Engineering	CK1215	4,422.58
08/09/18 McCall Gibson Swedlund Barfoot	CK1217	950.00
06/14/18 Langford Engineering	CK1214	4,079.97
08/09/18 Langford Engineering	CK1216	1,961.89
12/13/18 FQ/LB,LB developer reimbursement	wire	49,090.00
		137,377.45

FAR HILLS UTILITY DISTRICT SERIES 2015 \$3,470,000 4.014111%

I. CONSTRUCTION COSTS

	APPROVED	DISBURSED	BALANCE
District Items			
1. Water Well No. 5	47,346.00	47,346.00	0.00
2. Water Well No. 6	2,001,000.00	2,014,683.50	-13,683.50
3. Water Well No. 7	0.00	0.00	0.00
4. Waste Water Treatment Plant	103,000.00	103,000.00	0.00
5. Lift Station Improvements	175,000.00	175,000.00	0.00
6. Contingencies	435,200.00	24,000.00	411,200.00
7. Engineering	406,057.00	220,814.24	185,242.76
8. Generator	0.00	186,255.00	-186,255.00
9. Engineering-Generator	0.00	51,961.13	-51,961.13
Total District Items	3,167,603.00	2,584,843.74	344,543.13

II. NON DESIGN & CONSTRUCTION COSTS

A. Bond Counsel	69,400.00	70,700.00	-1,300.00
B. Financial Advisory Fee	57,200.00	58,990.50	-1,790.50
C. Capitalized Interest (12 mos)	0.00	0.00	0.00
D. Bond Discount (3%)	104,100.00	91,087.50	13,012.50
E. Bond Issuance Expenses	29,552.00	0.00	29,552.00
1. Disclosure Counsel & Special Counsel	0.00	13,500.00	-13,500.00
2. Official Statement prep & printing	0.00	1,301.47	-1,301.47
3. Bond Rating Agency	0.00	9,370.00	-9,370.00
4. Miscellaneous/Advertising	0.00	4,930.00	-4,930.00
F. Bond Application Report Cost	30,000.00	26,716.59	3,283.41
G. Attorney General's Fee	3,470.00	3,470.00	0.00
H. TCEQ Issuance Fee (0.25%)	8,675.00	8,675.00	0.00
I. Contingency	0.00	0.00	0.00
Total Non-Construction Costs	302,397.00	288,741.06	13,655.94
Total Bond Issue	3,470,000.00	2,873,584.80	358,199.07

Interest Earnings (less svc chg) 15,878.67

CA 2015 Bonds	\$374,077.74
9/14/2017 AUDITOR TRANSFER	(\$96,639.82)
8/8/2019 Surplus Tran to OP-Admin Roof	(\$33,318.67)
* CA checking balance prior to 09/23/15	416.54
Construction Fund Balance	244,535.79

10/3/2019

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019 Page : 3

OPERATING (2980P) : BBVA BANK 9867

Previous cash balance, September 12th, 2019 0.00

DEMAND DEPOSIT INVESTMENTS:

BBVA BANK; XXX9891..... 29,450.94

previous balance 226,628.98

09/01 interest 16.00

09/16 svc chg 16.00-

10/03 tax transfer 2,821.96

10/03 trans checking 200,000.00-

Texpool #00002..... 1,903,901.68

previous balance 1,900,522.19

09/30 interest 3,379.49

BBVA BANK; XXXX4795-WGB Pipeline..... 257,078.36

previous balance 257,021.40

09/03 interest 74.96

09/16 service charge 18.00-

previous investments 2,384,172.57 -----

deposits 2,821.96

interest 3,470.45

withdrawals < 200,034.00 >

ending investments 2,190,430.98

OPERATING FUNDS AVAILABLE October 3rd, 2019 \$2,190,430.98

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019 Page : 4

COLLECTIONS (2980Q) : BBVA BANK 7090

Previous cash balance, September 12th, 2019 1,713.75

plus: 1150: water & sewer revenue.....	37,443.49
plus: 2161: customer meter deposits.....	2,750.00
plus: 4120: reconnection fees.....	480.00
plus: 4202: inspection fees.....	425.00
plus: 4300: reg wtr auth revenue.....	674.91
plus: 4330: penalties & interest-svc accts.....	227.44
plus: 4600: tap connection fees.....	2,600.00
plus: 09/03 interest.....	5.78

Total Deposits : 44,606.62

less: 09/16 service charge.....	5.78
less: 09/17 ttech fee.....	7.50
less: 09/25 941 tax deposit.....	915.28
less: 10/03 transfer to OS checking.....	44,000.00

Beginning cash balance, October 3rd, 2019 1,391.81

09/03-09/30	previous cash balance		1,713.75	
	80 receipts		44,606.62	
	other disbursements	<	44,928.56	>
	ending cash balance			1,391.81

COLLECTIONS FUNDS AVAILABLE October 3rd, 2019 \$1,391.81

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019 Page : 5

OPERATING CHECKING (2980S) : BBVA BANK 1770

Previous cash balance, September 12th, 2019		50,863.09
plus: 09/03 interest.....		39.95
plus: 10/03 transfer from OQ collections.....		44,000.00
plus: 10/03 transfer from MMS-9891.....		200,000.00

Total Deposits :		244,039.95
less: 09/15 service charge.....		18.00
less: 10/03 transfer to refund checking.....		3,000.00
less checks completed at or after last meeting :		
1690 Frontier Communications; 210-188-2995-072811-5.....		253.18
6351 telephone expense	253.18	
1691 Sudden Link Business; 100001-8647-710994901.....		0.00
1692 Entergy; electric service 16 locations.....		3,831.93
6352 utilities	3,831.93	
1693 Republic Services; 3-0853-0103988.....		0.00
1694 Republic Services; 3-0853-2051286.....		0.00
1695 Verizon; 942076507-00001.....		299.04
6351 telephone expense	299.04	

Beginning cash balance, October 3rd, 2019		287,500.89
less checks to be presented at this meeting :		
1696 James Haymon; director fees.....		756.13
6310 10/03 regular mtg	150.00	
6514 payroll taxes	57.40-	
6310 09/28 agenda	150.00	
6310 09/27 website update	150.00	
6310 09/23 SJRA mtg	150.00	
6354 travel expense	63.53	
6310 09/14 cyber-security	150.00	
1697 Melinda M. Shelly; director fees.....		138.52
6310 10/03 regular mtg	150.00	
6514 payroll taxes	11.48-	
1698 Rich Cutler; director fees.....		138.52
6310 10/03 regular mtg	150.00	
6514 payroll taxes	11.48-	
1699 Christopher Kuhl; director fees.....		92.35
6310 10/03 regular mtg	100.00	
6514 payroll taxes	7.65-	
1700 Douglas Hall; director fees.....		92.35
6310 10/03 regular mtg	100.00	
6514 payroll taxes	7.65-	
1701 Myrtle Cruz, Inc.; bookkeeping-Sept.....		2,100.00
6333 bookkeeping expenses	2,100.00	
1702 M. Marlon Ivy Associates, Inc.; OP-19688,19689,19690.....		24,499.33
6332 operator's fees	4,500.00	
6332 billing/collections	1,050.00	
6332 admin charges	971.68	
6335 repair & maint-distr	6,267.25	
6335 repair & maint-wtr	1,061.44	
6335 repair & maint-sewer	7,723.75	
6335 repair & maint-L/S	1,191.96	
4610 tap expense	687.00	
6275 facility & sewer ins	1,046.25	
1703 Diana Lujan; clean admin bldg-2019-September.....		120.00
6335 repair & maint-clean	120.00	
1704 Duffy's Lawn Care; district mowing-40,41-A,41-B.....		5,720.00
6335 mow,trim,weeds,vines	1,640.00	
6335 oleanders	2,800.00	
6335 addt'l oleanders	1,280.00	
1705 DSHS Central Lab MC2004; CEN.CD103_082019 PWS ID#1700011....		279.35
6324 laboratory expenses	279.35	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019 Page : 6

1706 NWDLS; lab svcs-1903154.....		687.50
6324 laboratory expenses	687.50	
1707 Water Utility Services, Inc.; 50623.....		1,885.00
6342 chemicals-50623	1,885.00	
1708 DXI Industries, Inc.; DE5635.....		150.00
6342 chemicals-general	150.00	
1709 PM Utility Services; 0819-4297,4296,4295,4294,4293.....		8,437.00
6335 repair & maint-4297	239.50	
6335 repair & maint-4296	485.00	
6335 repair & maint-4295	3,530.00	
6335 repair & maint-4294	652.50	
6335 repair & maint-4293	3,530.00	
1710 CFI Services Inc.; 65304.....		884.50
6335 repair & maint-65304	884.50	
1711 Elite Pumps & Mechanical Svcs.,LLC; pump repairs-4868.....		760.00
6335 repair & maint-gener	760.00	
1712 Excel Construction; pay app #3-Clearlake Asset.....		134,412.21
1177 due from developer	134,412.21	
1713 Radcliffe Bobbitt Adams Polley; legal-208491,208492,208493..		4,787.92
6320 legal-general-208491	4,717.92	
6320 Kahlenberg-208493	16.25	
6320 Lake Breeze-208492	53.75	
1714 Lone Star Groundwater Conservation District; AWS fee-1512010		820.00
6326 permit fees	820.00	
1715 Frontier Communications; admin bldg-210-188-2995-072811-5...		
1716 Verizon; 942076507-00001.....		
1717 Entergy; electric service 16 locations.....		

previous cash balance		50,863.09	
3 receipts		244,039.95	
22 current checks	<	186,760.68	>
other disbursements	<	7,402.15	>
ending cash balance			100,740.21

OPERATING CHECKING FUNDS AVAILABLE October 3rd, 2019

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\$100,740.21

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019 Page : 7

DEPOSIT REFUND (2980T) : BBVA BANK 1185

Previous cash balance, September 12th, 2019		528.09	
plus: 09/03 interest.....		0.52	
plus: 10/03 transfer from MMS.....		3,000.00	
	Total Deposits :		3,000.52
less: 09/16 service charge.....		0.52	
Beginning cash balance, October 3rd, 2019			3,528.09
less checks to be presented at this meeting :			
1095 Daniel Ferraz;10804 Bourbon St.....			8.29
2161 customer meter depos	125.00		
1150 less final bill	116.71-		
1096 BHHS Premier Properties;10910 Decatur.....			149.23
2161 customer meter depos	250.00		
1150 less final bill	100.77-		
1097 Wendy Shanks;10836 S Lake Mist Ln.....			19.46
1150 refund overpayment	19.46		
1098 Even & Samantha Ballew;10860 S Lake Mist Ln.....			200.76
2161 customer meter depos	250.00		
1150 less final bill	49.24-		
1099 Archer Classic Homes;9690 Twin Shores.....			938.78
2161 customer meter depos	1,000.00		
1150 less final bill	61.22-		
1100 David & Paula Mytyk;12547 St Louis Ct.....			750.00

previous cash balance		528.09	
2 receipts		3,000.52	
6 current checks	<	2,066.52	>
other disbursements	<	0.52	>
ending cash balance			1,461.57
			=====
DEPOSIT REFUNDS AVAILABLE October 3rd, 2019			\$1,461.57
			=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 3rd, 2019 Page : 8

TAX ACCOUNT (298TX) : BBVA BANK 9130

Previous cash balance, September 12th, 2019				12,832.90
plus: 4320: property taxes.....				56.45
plus: 09/03 interest.....				2.22

		Total Deposits :		58.67
less: 09/16 service charge.....				2.22
less: 10/03 M/O Tax transfer to MMS-9891.....				2,821.96
less: 10/03 D/S tax transfer MMS-9883.....				3,178.04
less checks completed at or after last meeting :				
1024 Houston Chronicle; 072661323-publish tax rate.....				803.45
6338 legal notices & othe			803.45	

Beginning cash balance, October 3rd, 2019				6,085.90

09/04-09/04	previous cash balance		12,832.90	
	2 receipts		58.67	
	other disbursements	<	6,805.67	>
	ending cash balance			6,085.90
				=====
TAX ACCOUNT FUNDS AVAILABLE October 3rd, 2019				\$6,085.90
				=====

FAR HILLS UD

Property TAX Cash Receipts/Cash Disbursements

Month #	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	FYTD
Date of Bookkeeper Report	2/14/2019	3/20/2019	4/11/2019	5/9/2019	6/6/2019	7/11/2019	8/8/2019	9/12/2019	10/3/2019				
Beginning Cash Balance	29,555.26	28,144.02	14,326.98	9,828.90	8,428.40	9,817.32	9,263.26	8,701.25	12,832.90	6,085.90	6,085.90	6,085.90	
Checking Account 01/01/2019													
Revenue													
Tax Receipts	538,567.41	178,892.54	13,472.61	32,599.50	4,140.62	21,445.94	11,437.99	6,680.26	56.45	0.00	0.00	0.00	793,820.71
Special Taxes collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	15.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.11
Interest	24.24	60.15	47.31	17.66	7.94	3.33	5.09	3.91	2.22	0.00	0.00	0.00	124.54
Total Revenue	538,606.76	178,952.69	13,519.92	32,617.16	4,148.56	21,449.27	11,443.08	6,684.17	58.67	0.00	0.00	0.00	793,960.36
Expense - Admin													
Debt Service Transfers	286,023.73	100,637.98	8,465.88	18,008.90	0.00	11,652.81	6,356.08	0.00	3,178.04	0.00	0.00	0.00	425,857.54
Maintenance Tax Transfer	253,976.27	89,362.02	9,534.12	15,991.10	0.00	10,347.19	5,643.92	0.00	2,821.96	0.00	0.00	0.00	378,142.46
Overpayments Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - Delinquent Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Assessor/Collector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MCAD Qtr & Certificate fee	0.00	2,751.70	0.00	0.00	2,751.70	0.00	0.00	2,548.61	0.00	0.00	0.00	0.00	8,052.01
Bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Exp	18.00	18.00	18.00	17.66	7.94	3.33	5.09	3.91	2.22	0.00	0.00	0.00	76.15
Legal notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	803.45	0.00	0.00	0.00	803.45
Misc.	0.00	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03
Total Admin Expense	540,018.00	192,769.73	18,018.00	34,017.66	2,759.64	22,003.33	12,005.09	2,552.52	6,805.67	0.00	0.00	0.00	812,931.64

Ending Cash Balance	28,144.02	14,326.98	9,828.90	8,428.40	9,817.32	9,263.26	8,701.25	12,832.90	6,085.90	6,085.90	6,085.90	6,085.90	10,583.98
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2018 Rate	
D/S Tax Rate	0.3570
M/O Tax Rate	0.3170
Total Rate	0.6740
Tax Levied	1,264,768

FAR HILLS UD Energy Report 2019

Date Of Service Check #	KWH USED												KWH USED YTD TOTAL				
	December	January	February	March	April	May	June	July	August	September	October	November					
1506	1528	1554	1577	1605	1633	1664	1692										
12/11-01/15	01/15-02/13	02/13-03/15	03/15-04/12	04/12-05/13	05/13-06/12	06/12-07/15	07/15-08/12										
10,137	10,537	10,133	12,537	12,737	13,537	19,337	20,537										109,492
2,034	2,324	1,644	673	1,560	1,732	2,265	1,643										13,895
1,331	1,490	1,181	1,152	1,206	1,012	1,280	1,220										9,842
2,262	1,612	1,628	1,511	1,945	1,765	1,765	1,639										13,880
567	453	403	385	534	1,094	413	549										4,398
29	19	16	11	20	14	35	0										144
311	205	124	75	107	85	104	81										1,092
199	211	162	162	206	185	192	150										1,487
248	243	207	209	228	195	212	149										1,691
128	145	112	105	142	113	133	134										1,012
269	257	185	138	225	144	178	170										1,566
277	239	229	201	283	233	274	224										1,960
76	59	58	53	77	64	68	54										509
127	95	84	43	59	49	66	45										568
177	475	97	118	96	84	95	79										1,221
25,562	21,284	21,197	19,361	21,540	22,186	24,308	21,391										176,829
43,734	39,648	37,460	36,734	40,965	42,245	50,715	49,065										339,566

Off/Whse 23,737
WP 109,492
L/S 29,508
WTTP 176,829
339,566

Date Of Service Check #	AMOUNT PAID												AMOUNT PAID YTD TOTAL				
	December	January	February	March	April	May	June	July	August	September	October	November					
1506	1528	1554	1577	1605	1633	1664	1692										
12/11-01/15	01/15-02/13	02/13-03/15	03/15-04/12	04/12-05/13	05/13-06/12	06/12-07/15	07/15-08/12										
1,067.76	1,086.98	1,070.39	1,193.53	1,203.80	1,287.57	1,655.88	1,722.68										10,290.59
211.81	216.53	186.01	138.21	151.67	165.85	189.22	151.19										1,412.49
131.70	140.15	121.53	120.06	122.81	112.87	125.33	124.04										998.49
235.66	172.91	171.47	160.40	201.47	161.07	183.07	171.56										1,457.61
72.14	61.12	55.56	53.86	67.95	120.93	56.20	69.05										556.81
20.23	19.25	18.93	18.46	19.32	18.75	20.72	17.43										153.09
47.44	37.20	29.16	24.51	27.54	25.46	27.18	25.02										243.51
36.64	37.78	32.76	32.76	36.92	34.94	35.44	31.54										278.78
41.36	40.86	37.02	37.20	39.00	35.86	37.30	31.43										300.03
29.80	31.40	28.02	27.37	30.85	28.12	29.91	30.02										235.49
43.40	42.21	34.94	30.49	38.72	31.05	34.14	33.42										288.37
44.18	40.49	39.09	36.43	44.19	39.47	43.12	38.50										325.47
24.78	23.11	22.92	21.50	24.69	23.48	23.81	22.51										187.72
28.70	26.60	25.37	21.50	23.00	22.05	23.61	21.66										193.49
34.53	63.24	26.61	26.51	26.51	25.37	26.35	24.85										286.07
1,569.30	1,341.88	1,292.77	1,214.59	1,326.41	1,359.55	1,459.71	1,317.03										10,881.24
3,640.41	3,383.71	3,194.55	3,160.42	3,384.85	3,492.39	3,970.99	3,831.93										28,059.25

Off/Whse \$2,410.98 8.6%
WP \$10,290.59 36.7%
L/S \$4,476.44 16.0%
WTTP \$10,881.24 38.8%
\$28,059.25 100.00%

**Clearlake Asset Management LLC
(Dru Kahlenberg)**

Month	Deposit/Check	Invoice	Amount	
11/14/17	DEPOSIT		5,000.00	DEPOSIT
11/09/17	1108	20770	-280.00	LANGFORD ENG
12/14/17	1133	20854	-420.00	LANGFORD ENG
01/11/18	1160	20945	-3,004.25	LANGFORD ENG
01/11/18	1159	205506	-210.00	RBAP
02/08/17	1185	21020	-1,773.75	LANGFORD ENG
02/08/18	1184	205664	-174.70	RBAP
02/15/18	DEPOSIT		5,000.00	DEPOSIT
03/08/18	1223	21088	-3,808.75	LANGFORD ENG
03/08/18	1209	205812	-1,738.60	RBAP
04/12/18	1235	205983	-633.17	RBAP
04/12/18	1237	21174	-835.94	LANGFORD ENG
04/23/18	DEPOSIT		5,000.00	DEPOSIT
05/10/18	1259	206134	-219.40	RBAP
06/14/18	1282	206328	-2,518.30	RBAP
07/12/18	1308	206450	-1,668.78	RBAP
08/09/18	1329	206595	-488.93	RBAP
09/13/18	1356	206752	-62.50	RBAP
10/03/18	DEPOSIT		128,875.00	DEPOSIT
10/16/18	1374	21562	-1,462.91	LANGFORD ENG
10/16/18	1383	21634	-280.00	LANGFORD ENG
10/16/18	1382	206889	-101.25	RBAP
11/08/18	1410	21704	-9,181.25	LANGFORD ENG
10/16/18	1410	21700	-280.00	LANGFORD ENG
10/16/18	1409	206978	-116.15	RBAP
12/13/18	1439	21780	-2,270.00	LANGFORD ENG
12/13/18	1456	21780	1,055.00	Credit CK1456
12/13/18	1439	21784	-5,497.16	LANGFORD ENG
01/10/19	1468	21857	-560.00	LANGFORD ENG
01/10/19	1468	21860	-855.00	LANGFORD ENG
02/14/19	1491	207436	-2,755.61	RBAP
02/14/19	1492	21936	-1,969.52	LANGFORD ENG
02/14/19	1492	21940	-8,900.37	LANGFORD ENG
03/20/19	1514	22007	-3,043.75	LANGFORD ENG
04/11/19	1536	207707	-467.50	RBAP
04/11/19	1536	207706	-125.26	RBAP
04/11/19	1358	22092	-4,167.98	LANGFORD ENG
04/11/19	1358	22095	-1,295.50	LANGFORD ENG
04/11/19	1358	22096	-5,303.73	LANGFORD ENG
04/11/19	1538	22094	-14,773.02	LANGFORD ENG
03/20/19	1514	22010	-3,015.00	LANGFORD ENG
03/20/19	1514	22009	-315.00	LANGFORD ENG
02/14/19	1492	21938	-433.00	LANGFORD ENG
12/13/18	1439	21782	-5,573.13	LANGFORD ENG
11/08/18	1410	21702	-2,325.00	LANGFORD ENG
10/16/18	1383	21636	-6,374.50	LANGFORD ENG
09/13/18	1357	21560	-5,308.75	LANGFORD ENG
02/14/19	1492	21939	-389.70	LANGFORD ENG
01/10/19	1468	21859	-590.00	LANGFORD ENG
12/13/18	1439	21783	-1,673.38	LANGFORD ENG
11/08/18	1410	21703	-3,506.25	LANGFORD ENG
10/16/18	1383	21637	-2,490.00	LANGFORD ENG
09/13/18	1357	21561	-1,905.00	LANGFORD ENG
05/09/19	1562	207801	-426.48	RBAP
05/09/19	1563	22144	-6,123.75	LANGFORD ENG
05/09/19	1563	22147	-5,227.50	LANGFORD ENG
05/09/19	1563	22146	-4,031.25	LANGFORD ENG
05/19/19	1563	22145	-6,817.50	LANGFORD ENG
06/06/19	1585	207942	-16.25	RBAP
07/11/19	1617	22337	-4,990.41	LANGFORD ENG
07/11/19	1617	22336	-1,683.44	LANGFORD ENG
07/11/19	1617	22272	-2,170.00	LANGFORD ENG
07/11/19	1617	22339	-3,230.80	LANGFORD ENG
07/11/19	1617	22273	-12,155.00	LANGFORD ENG
07/11/19	1617	22274	-19,373.50	LANGFORD ENG
07/11/19	1617	22275	-7,928.48	LANGFORD ENG
07/11/19	1617	22338	-7,597.60	LANGFORD ENG
07/26/19	DEPOSIT		313,462.11	DEPOSIT
08/08/19	1657	pay app #1	-23,202.97	Excel Const
08/08/19	1659	22414	-4,082.16	LANGFORD ENG
09/12/19	1671	208369	-362.50	RBAP
09/12/19	1671	208368	-207.50	RBAP
09/12/19	1672	22535	-4,202.90	LANGFORD ENG
09/12/19	1672	22538	-3,030.26	LANGFORD ENG
09/12/19	1672	22536	-3,551.05	LANGFORD ENG
09/12/19	1687	pay app #2	-49,437.36	Excel Const
10/03/19	1712	pay app #3	-134,412.21	Excel Const
10/03/19	1713	208493	-16.25	RBAP
09/12/19	1713	208492	-53.75	RBAP

38,919.50

WGB 05/09 reversal *

WGB RV PARK

Month	Deposit/Check	Invoice	Amount
08/01/16	deposit		5,000.00 DEPOSIT
10/05/16	deposit		5,000.00 DEPOSIT
08/11/16	12354	19558	-516.08 LANGFORD ENG
10/13/16	2006	203348	-210.00 RBAP
10/13/16	2007	19626	-1,825.00 LANGFORD ENG
10/13/16	2007	19707	-656.56 LANGFORD ENG
11/10/16	2043	203461	-2,651.10 RBAP
12/08/16	2079	19843	-490.00 LANGFORD ENG
12/08/16	2078	203585	-1,291.80 RBAP
01/12/17	2112	19934	-1,120.00 LANGFORD ENG
01/12/17	2111	203721	-183.60 RBAP
03/09/17	2165	204057	-13.75 RBAP
07/13/17	1006	204650	-868.05 RBAP
07/13/17	1007	20438	-210.00 LANGFORD ENG
08/10/17	1031	204805	-235.10 RBAP
08/10/17	1032	20524	-350.00 LANGFORD ENG
10/12/17	MMS transferdeposit shortage		621.04
			0.00

07/05/17	transfer	deposit	282,760.00
10/12/17	transfer		-621.04
10/21/17	transfer	20714	-650.18 LANGFORD ENG
11/09/17	transfer	20767	-4,543.75 LANGFORD ENG
12/14/17	transfer	20853	-5,235.71 LANGFORD ENG
01/11/18	transfer	20944	-2,146.25 LANGFORD ENG
02/08/18	transfer	21019	-10,112.43 LANGFORD ENG
03/08/18	transfer	21087	-1,561.25 LANGFORD ENG
04/12/18	transfer	21173	-5,898.72 LANGFORD ENG
04/12/18	transfer	CK1235	-597.30 RBAP
05/10/18	transfer	CK1259	-1,808.85 RBAP
06/14/18	transfer	CK1282	-570.40 RBAP
06/14/18	transfer	21320	-13,556.67 LANGFORD ENG
07/12/18	transfer	21417	-6,222.25 LANGFORD ENG
07/12/18	transfer	CK1308	-96.05 RBAP
08/09/18	transfer	CK1329	-276.00 RBAP
08/09/18	transfer	21480	-4,377.78 LANGFORD ENG
09/13/18	transfer	CK1356	-341.41 RBAP
09/13/18	transfer	21557	-1,098.75 LANGFORD ENG
10/16/18	transfer	21557	-280.00 LANGFORD ENG
10/16/18	transfer	21633	-1,867.50 LANGFORD ENG
08/17/18	transfer		-75,291.00 PRIOR CAPACITY PU
11/08/18	transfer	21669	-1,551.92 LANGFORD ENG
02/14/19	transfer	21939	-1,958.49 LANGFORD ENG
03/20/19	transfer	22006	-3,440.00 LANGFORD ENG
04/11/19	transfer	CK1536	-125.00 RBAP
04/11/19	transfer	22094	-14,790.02 LANGFORD ENG
04/11/19	transfer	22091	-4,325.19 LANGFORD ENG
04/12/19	deposit		379,088.69 DEPOSIT
05/09/19	transfer	reversal	14,790.02 Clearlake Invoice
05/09/19	transfer	207802	-157.55 RBAP
05/09/19	transfer	22143	-3,050.71 LANGFORD ENG
06/06/19	transfer	207943	-16.25 RBAP
07/11/19	transfer	22271	-4,587.88 LANGFORD ENG
07/11/19	transfer	22335	-1,824.64 LANGFORD ENG
07/12/19	transfer	pay app#1	-60,000.00 Doughtie Construction
08/08/18	transfer	pay app#1	5,849.92 correction
08/08/19	transfer	pay app#2	-120,042.76 Doughtie Construction
08/08/19	transfer	22413	-4,001.16 LANGFORD ENG
09/12/19	transfer	pay app#3	-65,535.39 Doughtie Construction
09/12/19	transfer	22534	-3,783.84 LANGFORD ENG

INT/SVCCHG 933.82
MMS Balance 257,078.36

Far Hills Utility District
Budget for Fiscal Year Ending December 31, 2019
October 3, 2019

Revenue :	9 months					variance	Prior Mo. Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		
Water Revenue	21,379.13	15,833.33	140,823.95	142,500.00	190,000.00	(1,676.05)	119444.82
Sewer Revenue	16,365.34	16,250.00	145,836.86	146,250.00	195,000.00	0.00	129473.52
New connect/Reconnect Fee	480.00	708.33	3,940.00	6,375.00	8,500.00	(2,435.00)	3460.00
Penalty & Interest	227.44	416.67	2,722.84	3,750.00	5,000.00	(1,027.16)	2495.40
SJRA Fee Revenue	674.91	3,333.33	23,509.42	30,000.00	40,000.00	(6,490.58)	22834.51
Interest Earned	3,516.70	1,500.00	31,905.47	13,500.00	18,000.00	18,405.47	28388.77
Miscellaneous	0.00	0.00	5.00	0.00	0.00	5.00	5.00
Revenue Anticipation Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA-RAN PAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	2,821.96	48,583.33	386,608.34	437,250.00	583,000.00	(50,641.66)	383786.38
Tap Connections/Inspections	3,025.00	2,083.33	24,375.00	18,750.00	25,000.00	5,625.00	21350.00
	48,490.48	88,708.33	759,728.88	798,375.00	1,064,500.00	(38,646.12)	711238.40
Expenses :	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$	variance	Actual YTD
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	1,250.00	1,250.00	11,350.00	11,250.00	15,000.00	(100.00)	10100.00
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	819.62	133.33	874.56	1,200.00	1,600.00	325.44	54.94
Legal Fees	4,717.92	4,583.33	35,055.64	41,250.00	55,000.00	6,194.36	30337.72
Legal Fees-Special	0.00	833.33	595.50	7,500.00	10,000.00	6,904.50	595.50
Legal -Election	0.00	83.33	2,017.56	750.00	1,000.00	(1,267.56)	2017.56
Election Expense	0.00	166.67	873.00	1,500.00	2,000.00	627.00	873.00
Publication Legal Notices	0.00	416.67	0.00	3,750.00	5,000.00	3,750.00	0.00
Audit	0.00	1,750.00	20,850.00	15,750.00	21,000.00	(5,100.00)	20850.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	0.00	3,750.00	14,161.86	33,750.00	45,000.00	19,588.14	14161.86
Lab Expenses	966.85	1,333.33	9,515.48	12,000.00	16,000.00	2,484.52	8548.63
Permit Fees	820.00	516.67	820.00	4,650.00	6,200.00	3,830.00	0.00
Operator Fees	6,521.68	4,750.00	38,021.68	42,750.00	57,000.00	4,728.32	31500.00
Operator-Billing Fees	0.00	1,666.67	14,919.74	15,000.00	20,000.00	80.26	14919.74
Operator Admin Fees	0.00	416.67	6,768.25	3,750.00	5,000.00	(3,018.25)	6768.25
Bookkeeping/Mgr Fees	2,100.00	2,250.00	19,050.00	20,250.00	27,000.00	1,200.00	16950.00
Office Exp/Bank Chgs.	58.30	541.67	3,347.02	4,875.00	6,500.00	1,527.98	3288.72
Rep./Maint Gen. & Misc/dumpsters	28,325.90	23,333.33	184,859.40	210,000.00	280,000.00	25,140.60	158533.50
R & M-Special	4,080.00	4,166.67	94,291.40	37,500.00	50,000.00	(56,791.40)	90211.40
R & M-SS/Smoke test	0.00	2,083.33	18,656.50	18,750.00	25,000.00	93.50	18656.50
R & M - Flushing.	0.00	250.00	0.00	2,250.00	3,000.00	2,250.00	0.00
R & M - Landscaping/mowing	1,640.00	1,041.67	14,600.00	9,375.00	12,500.00	(5,225.00)	12960.00
R & M - Office Bldg cleaning	120.00	266.67	1,080.00	2,400.00	3,200.00	1,320.00	960.00
Sludge Removal	0.00	1,000.00	7,315.00	9,000.00	12,000.00	1,685.00	7315.00
Inspection Fees	0.00	83.33	0.00	750.00	1,000.00	750.00	0.00
Water Tap Expense	687.00	1,250.00	5,464.00	11,250.00	15,000.00	5,766.00	4777.00
Sewer Tap Expense	1,046.25	416.67	1,390.25	3,750.00	5,000.00	2,359.75	344.00
Sewer Expense-Inspect	0.00	83.33	0.00	750.00	1,000.00	750.00	0.00
Water Meter Replacements	0.00	125.00	0.00	1,125.00	1,500.00	1,125.00	0.00
Chemicals-Water	150.00	1,000.00	9,902.25	9,000.00	12,000.00	(902.25)	9752.25
Chemicals-Sewer	1,885.00	833.33	4,367.86	7,500.00	10,000.00	3,132.14	2482.86
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	275.23	375.00	2,685.84	3,375.00	4,500.00	689.16	2410.61
Utilities-WP	1,722.68	2,083.33	11,424.79	18,750.00	25,000.00	7,325.21	9702.11
Utilities-L/S	516.99	583.33	5,109.39	5,250.00	7,000.00	140.61	4592.40
Utilities-WTTP	1,317.03	1,750.00	12,181.08	15,750.00	21,000.00	3,568.92	10864.05
Telephone	552.22	583.33	4,880.32	5,250.00	7,000.00	369.68	4328.10
Insurance & Bonds	0.00	1,250.00	14,735.89	11,250.00	15,000.00	(3,485.89)	14735.89
Travel Expense/registration	63.53	833.33	5,087.36	7,500.00	10,000.00	2,412.64	5023.83
San Jacinto Gr-wtr fees-qtr	0.00	583.33	0.00	5,250.00	7,000.00	5,250.00	0.00
SJRA Fees	0.00	3,333.33	833.84	30,000.00	40,000.00	29,166.16	833.84
TCEQ Fees	0.00	208.33	1,859.94	1,875.00	2,500.00	15.06	1859.94
Security Monitoring	0.00	241.67	0.00	2,175.00	2,900.00	2,175.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Anticipation Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	1,219.17	14,630.60	10,972.50	14,630.00	(3,658.10)	14630.60
Contingency	0.00	1,250.00	0.00	11,250.00	15,000.00	11,250.00	0.00
Computer/Internet expense	0.00	250.00	7,802.75	2,250.00	3,000.00	(5,552.75)	7802.75
Misc./Org Dues/IRS Notifi/meter hosting	0.00	625.00	2,756.67	5,625.00	7,500.00	2,868.33	2756.67
	57,636.20	75,644.17	604,135.42	679,897.50	906,530.00	75,762.08	546499.22
Begin Report Balance	2,437,277.50		2,049,930.23				2049930.23
Net Surplus or (Deficit)	(9,145.72)		155,593.46		157,970.00		164739.18
Deposits-Net	375.00		5,250.00				4875
D/S Arbitrage	0.00		0.00				0
Audit Transfer-Construction	0.00		0.00				0
Transfer to New Tax Account	0.00		0.00				0
2018 Bond tax certificate	0.00		0.00				0
Attorney General 2018 Bond	0.00		0.00				0
Engineering-Developer Bond	0.00		0.00				0
ClearLake Asset Mgmt-Kahlenburg	(134,482.21)		-61,862.85				72619.36
Anchor Boat Lodge-Clements	0.00		0.00				0
Trans from-CA for Eng-WWW#5	0.00		0.00				0
Trans from-CA-surplus	0.00		33,318.67				33318.67
Transfers-CA	0.00		0.00				0
Escheatment	0.00		-294.69				-294.69
All Pump reimb-2017 Invoice-duplicate	0.00		0.00				0
USA lease/projects settlement	0.00		0.00				0
WGB RV Park-purchased capacity	0.00		0.00				0
WGB RV PARK Study 2016/2019	0.00		112,089.75				112089.75
Ending Report Balance	2,294,024.57		2,294,024.57				2437277.5

Myrtle Cruz, Inc. 3401 Louisiana STE 400 Houston, TX 77002 (713) 759-1368

Operating-OP 2,190,430.98
Collections-OQ 1,391.81
Operating-OS 100,740.21
Dep Refunds-OT 1,461.57
2,294,024.57

0.00

FAR HILLS UTILITY DISTRICT
Proposed Budget 2020
 10/3/19

Revenue :	1		9 months		PROPOSED		variance
	2019 Budget	Actual YTD	Budget MTD	Budget YTD	Projected	2020 Budget	
Water Revenue	190,000.00	140,823.95	15,833.33	142,500.00	187,765.27	195,000.00	5,000.00
Sewer Revenue	195,000.00	145,838.86	16,250.00	146,250.00	194,451.81	197,000.00	2,000.00
New connect/Reconnect Fee	8,500.00	3,940.00	708.33	6,375.00	5,253.33	6,000.00	(2,500.00)
Penalty & Interest	5,000.00	2,722.84	416.67	3,750.00	3,630.45	4,000.00	(1,000.00)
SJRA Fee Revenue	40,000.00	23,509.42	3,333.33	30,000.00	31,345.89	25,000.00	(15,000.00)
Interest Earned	18,000.00	31,905.47	1,500.00	13,500.00	42,540.63	27,000.00	9,000.00
Miscellaneous	0.00	5.00	0.00	0.00	6.67	0.00	0.00
Revenue Anticipation Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA for RAN Pay	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	583,000.00	386,608.34	48,583.33	437,250.00	583,000.00	620,000.00	37,000.00
Tap Connections	25,000.00	24,375.00	2,083.33	18,750.00	32,500.00	25,000.00	0.00
	1,064,500.00	759,728.88	88,708.33	798,375.00	1,080,494.05	1,099,000.00	34,500.00
Expenses :	Annual \$	Actual YTD	Budget MTD	Budget YTD	Projected	Annual \$	variance
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	15,000.00	11,350.00	1,250.00	11,250.00	15,133.33	16,000.00	1,000.00
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	1,600.00	874.56	133.33	1,200.00	1,166.08	1,600.00	0.00
Legal Fees	55,000.00	35,055.64	4,583.33	41,250.00	46,740.85	55,000.00	0.00
Legal Fees -Special	10,000.00	595.50	833.33	7,500.00	794.00	10,000.00	0.00
Legal -Election	1,000.00	2,017.56	83.33	750.00	2,690.08	1,000.00	0.00
Election Expense	2,000.00	873.00	166.67	1,500.00	1,164.00	2,000.00	0.00
Publication Legal Notices	5,000.00	0.00	416.67	3,750.00	0.00	5,000.00	0.00
Audit	21,000.00	20,850.00	1,750.00	15,750.00	20,850.00	21,000.00	0.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	45,000.00	14,161.86	3,750.00	33,750.00	18,882.48	45,000.00	0.00
Lab Expenses	16,000.00	9,515.48	1,333.33	12,000.00	12,687.31	15,000.00	(1,000.00)
Permit Fees	6,200.00	820.00	516.67	4,650.00	2,000.00	6,200.00	0.00
Operator Fees	57,000.00	38,021.68	4,750.00	42,750.00	50,695.57	57,000.00	0.00
Operator-Billing Fees	20,000.00	14,919.74	1,666.67	15,000.00	19,892.99	20,000.00	0.00
Operator Admin Fees	5,000.00	6,768.25	416.67	3,750.00	9,024.33	9,000.00	4,000.00
Bookkeeping/Mgr Fees	27,000.00	19,050.00	2,250.00	20,250.00	25,400.00	27,000.00	0.00
Office Exp/Bank Chgs.	6,500.00	3,347.02	541.67	4,875.00	4,462.69	4,500.00	(2,000.00)
Rep. & Maint (Inc. Dumpster)	280,000.00	184,859.40	23,333.33	210,000.00	246,479.20	250,000.00	(30,000.00)
Rep. & Maint-SS-Smoke Test	50,000.00	94,291.40	4,166.67	37,500.00	94,291.40	0.00	(50,000.00)
Rep. & Maint-Special	25,000.00	18,656.50	2,083.33	18,750.00	18,656.50	25,000.00	0.00
R & M - Flushing.	3,000.00	0.00	250.00	2,250.00	0.00	3,000.00	0.00
R & M - Landscaping	12,500.00	14,600.00	1,041.67	9,375.00	19,466.67	20,000.00	7,500.00
R & M - Office Bldg cleaning	3,200.00	1,080.00	266.67	2,400.00	1,440.00	3,200.00	0.00
Sludge Removal	12,000.00	7,315.00	1,000.00	9,000.00	9,753.33	12,000.00	0.00
Inspection Fees-R&M	1,000.00	0.00	83.33	750.00	0.00	1,000.00	0.00
Water Tap Expense	15,000.00	5,464.00	1,250.00	11,250.00	7,285.33	10,000.00	(5,000.00)
Sewer Tap Expense	5,000.00	1,390.25	416.67	3,750.00	1,853.67	3,500.00	(1,500.00)
Sewer Expense-Inspect	1,000.00	0.00	83.33	750.00	0.00	1,000.00	0.00
Water Meter Replacements	1,500.00	0.00	125.00	1,125.00	0.00	1,500.00	0.00
Chemicals-Water	12,000.00	9,902.25	1,000.00	9,000.00	13,203.00	12,000.00	0.00
Chemicals-Sewer	10,000.00	4,367.86	833.33	7,500.00	5,823.81	10,000.00	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	4,500.00	2,685.84	375.00	3,375.00	3,581.12	4,500.00	0.00
Utilities-WP	25,000.00	11,424.79	2,083.33	18,750.00	15,233.05	25,000.00	0.00
Utilities-L/S	7,000.00	5,109.39	583.33	5,250.00	6,812.52	7,000.00	0.00
Utilities-WTTP	21,000.00	12,181.08	1,750.00	15,750.00	16,241.44	21,000.00	0.00
Telephone	7,000.00	4,880.32	583.33	5,250.00	6,507.09	7,000.00	0.00
Insurance & Bonds	15,000.00	14,735.89	1,250.00	11,250.00	14,735.89	15,000.00	0.00
Travel Expense	10,000.00	5,087.36	833.33	7,500.00	6,783.15	9,000.00	(1,000.00)
SJRA-Lone Star Gr-QTR fees	7,000.00	0.00	583.33	5,250.00	0.00	7,000.00	0.00
SJRA Fees	40,000.00	833.84	3,333.33	30,000.00	1,111.79	25,000.00	(15,000.00)
TCEQ Fees	2,500.00	1,859.94	208.33	1,875.00	2,479.92	2,500.00	0.00
Security Monitoring	2,900.00	0.00	241.67	2,175.00	0.00	2,900.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	14,630.00	14,630.60	1,219.17	10,972.50	14,630.60	14,630.00	0.00
Contingency	15,000.00	0.00	1,250.00	11,250.00	0.00	15,000.00	0.00
Computer/Internet expense	3,000.00	7,802.75	250.00	2,250.00	10,403.67	8,000.00	5,000.00
Misc./Org Dues/IRS Notif	7,500.00	2,756.67	625.00	5,625.00	3,675.56	5,000.00	(2,500.00)
	906,530.00	604,135.42	75,544.17	679,897.50	752,032.43	816,030.00	(91,500.00)
Net Surplus or (Deficit)	157,970.00	155,593.46			328,461.62	282,970.00	

Need Tax Levy @ 98%

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for
Far Hills Utility District

Prepared for the reporting period ("Period") from **9/13/2019** to **10/3/2019**

Demand Deposit Accounts		Rate	Begin Value for Period	Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period
Money Market Savings						
DS	BBVA Bank 9883	0.2500%	366,720.23	118.66	(180,211.22)	186,627.67
CA	BBAV Bank 7908	0.2500%	3,480.87	0.74	(0.74)	3,480.87
OP	BBVA Bank 9891	0.2500%	226,628.98	16.00	(197,194.04)	29,450.94
OP	BBVA Bank 4795	0.2500%	257,021.40	74.96	(18.00)	257,078.36
FDIC Insured to 250K			853,851.48	210.36	(377,424.00)	476,637.84

Investment Pools		Rate	Beginning Value for Period		Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
fund			Book	N.A.V.			Book	N.A.V.	Market
BF	Texpool 00001	2.1635%	312,722.83	1.000050	556.10	0.00	313,278.93	1.000050	313,294.59
CA	Texpool 00003	2.1635%	303,824.77	1.000050	540.26	0.00	304,365.03	1.000050	304,380.25
OP	Texpool 00002	2.1635%	1,900,522.19	1.000050	3,379.49	0.00	1,903,901.68	1.000050	1,903,996.88
Rated AAAm			2,517,069.79	2,517,195.64	4,475.85	0.00	2,521,545.64		2,521,671.72

Certificates of Deposits		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
CA	CD	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4/10/2017	4/10/2017
CA	CD	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4/17/2017	4/17/2017
FDIC Insured to 250K			0.00	0.00	0.00	0.00	0.00	0.00		

Federal Obligations		Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Ending Period Market Value	Date of Purchase	Date of Maturity	
fund		0.0000%	0.00	0	0.00	0.00	0.00			
total investments		1.8593%	2,517,069.79	0	3,371,047.12	4,686.21	(377,424.00)	2,998,183.48	warm:	1

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc. Invest.xls version 2.4a


Terry Holland
Inv. Officer


Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training Oct-17
Terry Holland Investment Training Oct-18

James Haymon-President

Deposit / Collateral Report by District

PLEDGE

FAR HILLS UTILITY DISTRICT

BBVA Compass Bank

Tax ID - Pledge: 746178653-20135

Pledge Date: 09/03/2019

1st. Consultant: MCI-MYRTLE CRUZ, INC.

Accounts Through: 8/30/2019 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2530957090	Interest Account		\$41,713.75	\$0.00	\$41,713.75
2530959875	Interest Account		\$48,777.07	\$0.00	\$48,777.07
2530959891	Interest Account		\$76,628.98	\$0.00	\$76,628.98
6732229130	Interest Account		\$15,381.51	\$0.00	\$15,381.51
6733397908	Interest Account		\$3,480.87	\$0.00	\$3,480.87
6749681185	Interest Account		\$4,047.62	\$0.00	\$4,047.62
6749681770	Interest Account		\$17,602.02	\$0.00	\$17,602.02
6749884795	Interest Account		\$326,340.63	\$0.00	\$326,340.63
Subtotal Interest Account			\$533,972.45	\$0.00	\$533,972.45

Bond Fund

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2530959883	Bond Fund		\$666,720.23	\$0.00	\$666,720.23
Subtotal Bond Fund			\$666,720.23	\$0.00	\$666,720.23

Total Deposits	\$1,200,692.68	\$0.00	\$1,200,692.68
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Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	132942	10/31/2019	10/31/2018 03:46 PM	1,600,000	\$1,600,000.00
Total Securities Pledged					1,600,000	\$1,600,000.00

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$533,972.45
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$666,720.23
TOTAL DEPOSITS	\$1,200,692.68
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$250,000.00
Deposits Requiring Collateral	\$700,692.68
TOTAL SECURITIES PLEDGED	\$1,600,000.00
DEPOSIT COLLATERAL POSITION - 100%	\$899,307.32
DEPOSIT COLLATERAL POSITION - 105%	\$864,272.69
	228%



TexPool

Daily Performance from 09-21-2019 to 09-30-2019

As of Date	Daily Net Yield (%)	Dividend Factor	7 Day Net Yield (%)	Daily Assets (\$)	NAV (\$)	Weighted Average Maturity (WAM)	Weighted Average Life (WAL)
09-21-2019	2.0333	0.000055707	2.3600	20,254,365,330.08	1.00002	39	114
09-22-2019	2.0333	0.000055707	2.3500	20,254,365,330.08	1.00002	39	114
09-23-2019	1.9982	0.000054744	2.3100	20,216,342,317.82	1.00004	37	112
09-24-2019	2.0248	0.000055473	2.1300	20,165,889,792.05	1.00004	37	112
09-25-2019	2.0334	0.000055709	2.0400	20,912,015,293.37	1.00003	36	108
09-26-2019	1.9921	0.000054579	2.0200	20,876,873,261.85	1.00002	35	108
09-27-2019	1.9675	0.000053903	2.0100	20,802,831,267.08	1.00004	36	109
09-28-2019	1.9675	0.000053903	2.0000	20,802,831,267.08	1.00004	36	109
09-29-2019	1.9675	0.000053903	1.9900	20,802,831,267.08	1.00004	36	109
09-30-2019	2.1371	0.000058552	2.0100	20,600,716,651.00	1.00007	34	107

Monthly Performance from 07-31-2019 to 09-30-2019

As of Date	Average Monthly Rate (%)	Average Monthly Dividend Factor	Average Monthly 7 Day Rate (%)	Average Monthly Balance (\$)	Weighted Average Maturity (WAM)	Weighted Average Life (WAL)	Participants
07-31-2019	2.3876	0.000065414	2.3935	21,416,296,897.36	33	107	2573
08-31-2019	2.1715	0.000059492	2.1910	21,096,024,727.45	36	111	2578
09-30-2019	2.1635	0.000059274	2.1763	20,438,919,026.42	36	111	2583

Performance quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.

An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.

For more complete information, see the investment policy and information statement available on this website. You should consider the investment's objectives, risks, charges, and expenses carefully before investing. Information about these and other important subjects is in the investment policy and information statement which you should read carefully before investing.