

The Columbia Club Foundation, Inc.

Foundation Trustee meeting Tuesday June 12th, 2018

The meeting was called to order by Darrell White. A quorum was established by the attendance of Darrell White, Steve Nash, Brit Killinger, KD Del Fabro, Clay Morgan, Mark Rutherford, Steve Powell, Cynthia Barker, Bill Powers, Bob Kelso, Al Zimmermann, Cliff Frost, Tyler Foxworthy, Cris Dorman, and guest Amy Shankland.

Excused Trustees: Jerry Lamkin, Al Hall, Jeff Brougher, Erik Lindseth, Jack Moriarty Jim Rentchler and Fred Sipe.

Darrell welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by Brit Killinger. A motion was made by Steve Nash to accept the minutes. The motion was seconded by Bill Powers. The motion passed without dissension.

President's Report: Darrell introduced Amy Shankland, who will be helping with the Foundation's grant writing efforts. Amy outlined what she will be doing and how she will report back to the Foundation. She will attend the next few meetings to update the board on her progress.

Darrell updated the board on the discussions he has had with new CC president, Jim Itenback. Jim and Darrell discussed using the Foundation to help raise monies for capital projects at the Club. There were discussions involving a dedicated wine tasting area, a roof top dining venue and the possibility of adding a Platinum level of membership. Darrell reminded the board of the past invoices the Club has presented the Foundation that qualify for our help.

Darrell reminded the board that the Annual Gala has been moved to November 17th, 2018.

Executive Director Report: In Mr. Rentchler's absence, Mr. Dorman updated the board on the results from the Concourse de Elegance.

Discussed turned to the raffle during the upcoming Fight Night Event. The license is secured and the tickets are printed. The board members will aid with the sales

of the tickets. The staff will be enlisted to sell raffle tickets before and at the event.

Policy & Procedures: No report this month.

Audit & Compliance: KD explained the billing he received from our accountant for changing services and their set up cost. KD motioned to be permitted to pay the invoice. The motion was seconded by Steve Nash and approved by the board.

Nominating Committee: Reports progress.

Arts & Artifacts: Ms. Barker update the board on the upcoming Artist Reception and the arrangement of placing the art around the club.

History & Archives: No report this month.

Communications Committee: Mr. Dorman update the board on the improvements to the Foundation's website.

Investment and Endowment Committee: Mr. Nash update the board on the investment performance for the month. He also updated the board on the Legacy program.

Insurance Committee: The Legacy program was addressed earlier.

Grants: Grants were discussed earlier

Events: Fundraisers were discussed earlier.

Treasurer's report: Mr. Del Fabro presented the preliminary financials. There are a few items that are needed to complete the last twelve months of financials. K D to follow up with the Board. KD reviewed the cash flow. KD pledged that the yearend financials would not be delayed A motion was made to accept the preliminary financials by Mr. Killinger and seconded by Mr. Frost. The motion passed without dissension.

Old Business: None

New Business: None

There being no additional business, the meeting was adjourned at 4:46 pm.

Next meeting: Tuesday, July 17th, 2018 at 3:30 in the Board Room.

_____ Darrell White, President

_____ Brit Killinger, Secretary