

The Columbia Club Foundation, Inc.

Foundation Trustee meeting August 21st, 2018

The meeting was called to order by Darrell White. A quorum was established by the attendance of Darrell White, Brit Killinger, KD Del Fabro, Clay Morgan, Al Hall, Jim Rentchler, Jack Moriarty, Steve Powell, Erik Lindseth, Cynthia Barker, Bill Powers, Bob Kelso, Al Zimmermann, Mark Rutherford Cris Dorman,.

Excused Trustees: Steve Nash, Jerry Lamkin, Cliff Frost, and, Tyler Foxworthy, Jeff Brougher, and Fred Sipe.

Darrell welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by Brit Killinger. A motion was made by Bill Powers to accept the minutes. The motion was seconded by Cynthia Barker. The motion passed without dissension.

President's Report: Darrell updated the board on the Town Hall meeting the President of the Club, Jim Ittenbach had explaining the initiatives the club is planning to start. Darrell reiterated the Foundation's commitment to help the initiatives and he encouraged the Foundation Board to be supportive of the Club's Board of Directors actions and energies.

Darrell suggested that the Club and Foundation work together to review the sub classifications of the Foundation's not for profit status to see if there are other areas that the Foundation can raise funds for.

Darrell reminded the board that the Annual Gala has been moved to November 17<sup>th</sup>, 2018.

Executive Director Report: Mr. Rentchler invited the Foundation members to a "kick off" meeting in September. He reviewed the result of the member survey.

Policy & Procedures: No report this month.

Audit & Compliance: KD updated the board on the 2019 budget and upcoming audit expenses.

Nominating Committee: Reports progress.

Arts & Artifacts: Ms. Barker updated the board on the status of the repairs needed on a few pieces of the art. Dr. Lindseth identified the pieces of art that will get estimates for repairs and will initiate the repair process once approved by the Board. The committee has targeted the Holiday season to have the repairs completed. Mr. Kelso motioned to proceed with the repairs under \$5,000. The motions was seconded by Mr. Powers and passed without dissention.

History & Archives: No report this month.

Communications Committee: Mr. Dorman updated the board on the status of the Gala raffle tickets. Mr. White asked each board member sell or purchase five raffle tickets. He also asked the Board to fill the tables with guest. There is also a need for auction items. Discussion ensued about improvements to last year's event. Music, passed cocktails, live auction items were discussed.

Investment and Endowment Committee: KD update the board on the investment performance for the month.

Insurance Committee: Mr. Raferty will attend a future meeting to present the options with the Legacy program.

Grants: Grants were applied for with Samaritan Foundation and the Noyes Foundation. We are preparing an application to the Indianan Historic Preservations Fund. Mr. Powell stressed the importance of Board participation in supporting our fundraising efforts in the grant process.

Events: Fundraisers were discussed earlier.

Treasurer's report: Mr. Del Fabro presented the preliminary financials. He stated he will provide the year's financials by next meeting. KD reviewed the cash flow. A motion was made to accept the preliminary financials by Mr. Killinger and seconded by Dr. Linseth. The motion passed without dissension.

Old Business: None

New Business: None

There being no additional business, the meeting was adjourned at 4:42 pm.

Next meeting: Tuesday, September 18th 2018 at 3:30 in the Board Room.

\_\_\_\_\_ Darrell White, President

\_\_\_\_\_ Brit Killinger, Secretary