

# EDG's Newsletter

For the month of September, 2019



October 1, 2019

## EDG's Performance

*Our impact in the lives of the community we serve...*

### September Training/TA

We provided:

- ≈ One-on-one business consultation for 3 clients and training for 7 teens in collaboration with Financial Empowerment Center at Fairfax;
- ≈ Entrepreneurship training for 5 clients. The contents include writing a business plan and 75+ Business Ideas;
- ≈ Technical assistance to over 30 potential clients.

### September Loans

	No. of loans	Amount
<b>Business</b>	7	\$224,972.88
<b>Car loan</b>	1	10,000.00
<b>Total</b>	<b>8</b>	<b>\$234,972.88</b>

## EDG's Services

We promote opportunities for self-sufficiency to low and moderate income people through sustainable economic and community development initiatives.

Our Services include:

- Business loans (restaurant, market, transportation...)
- Business training and financial coaching
- Credit builder loans
- Free personal tax filing services
- Car loans

**Need to start or expand your business?**

**CALL US TODAY!**

[www.EntDevGroup.org](http://www.EntDevGroup.org)

# September Events

Celebrating Ethiopian New Year at ECDC HQ: September 12, 2019



## *Entrepreneurship Training*

The training is conducted the third Thursday of every month.



## *Marketing Outreach* Empower the community weekend



## *Maryland Events*



## Identity Theft



Identity theft can be a difficult crime to spot, and that may be a key reason why so many people become victims. Here are 10 facts about this growing crime that may surprise you. Knowing them, though, could give you the information you need to help protect yourself.

1. **Identity theft is a problem for millions of people.**  
7 million consumers experienced identity theft in 2017, according to an online survey conducted for Symantec by The Harris Poll in 2018.

2. **Identity theft happens regularly.**

There was a victim of identity theft every 2 seconds in 2017. One reason? How easy it is for all of us to share personal information online. How many online accounts do you have? Is it time to close those accounts you no longer need or use?

3. **Data breaches contribute to identity theft.**

A single data breach could expose enough of your personal information to make you an identity thief's target. There were over 1,000 breaches in 2016.

4. **Social Security numbers are key.**

Unlike credit card numbers, Social Security numbers aren't easily replaced. If yours is lost or stolen, an identity thief could use it for years—or even wait years before using it the first time.

5. **Identity theft related tax fraud is real.**

With your full name, birthdate, and Social Security number, a thief can readily complete and file a fraudulent tax return and claim a tax refund in your name, even if you don't have a refund coming.

6. **Financial identity theft can drain your accounts.**

With the right information, including your Social Security number, an identity thief can take over a bank or retirement account and steal your money before you're able to respond. Or the identity thief could take out a new loan in your name.

7. **Identity thieves also target children.**

A child whose identity is stolen may be victimized for years before it's detected. That's because children are less likely to have their credit checked until they're old enough to apply for a job or credit card or to rent an apartment.

8. **Medical identity theft can be painful.**

With your healthcare information, an identity thief can visit doctors and obtain medical care in your name. This could result in changes to your records that could later affect your treatment.

9. **Public Wi-Fi is an identity thief's friend.**

With the right tools, identity thieves can monitor what you do on public Wi-Fi, even if it's password protected. Not only can the criminals see which websites you visit, they can also capture your credentials as you log in to bank and credit card accounts

10. **How safe are you?**

In today's digital world, you are more likely to have your identity stolen than your car stolen or your home burglarized.

Source: LifeLock.com



**EDG**

901 S. Highland St.

Arlington, VA 22204

Abnet A. Tessema,

atessema@ecdCUS.org

Tel: 703-685-0510 (X258)