

EDG's Newsletter

For the month of October, 2019



November 1, 2019

EDG's Performance

Our impact in the lives of the community we serve...

October Training/TA

We provided:

- ≈ One-on-one business consultation for 6 clients and training for 6 clients in collaboration with Financial Empowerment Center at Fairfax;
- ≈ Entrepreneurship training for 5 clients. The contents include writing a business plan and 75+ Business Ideas;
- ≈ Technical assistance to over 30 potential clients.

October Loans

	No. of loans	Amount
Business	5	\$127, 695.18
Car loan	2	\$ 15,923.00
Total	7	\$ 143,618.18

EDG's Services

We promote opportunities for self-sufficiency to low and moderate income people through sustainable economic and community development initiatives.

Our Services include:

- Business loans (restaurant, market, transportation...)
- Business training and financial coaching
- Credit builder loans
- Free personal tax filing services
- Car loans

Need to start or expand your business?

CALL US TODAY!

www.EntDevGroup.org

October Events

Baltimore Events

- Participated at Resource Partner Meeting at the Small Business Resource Center –Source link - Baltimore October 1st
- Wells Fargo Diverse Community Capital Grant Program Launch- Impact Hub- Baltimore
- Coffee with Capital organized by Baltimore Business Lending
- Baltimore SBA Speed Lending Event
- Meeting with Roger Campos, Assistant Secretary, Maryland Department of Housing and Community Development, Baltimore, for further Cooperation and Coordination



Entrepreneurship Training

Oct 17, 2019
Arlington, VA



The contents include

- Writing a business plan
- 75+ Business Ideas

Oct 26 2019 NAACP ARLINGTON BRANCH @
arlington sheraton hotel



Oct 19 2019 Alpha Breast Cancer Support Services 5K Run



Oct 17 Community Progress Network's Roundtable Series



Maryland Events



Special News

Diverse Community Capital Grant

Program Launch

2019 – 2021

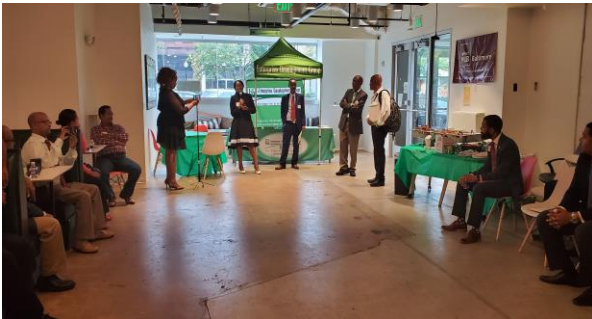


Impact Hub - Baltimore, MD: October 3, 2019

Enterprise Development Group (EDG) held The Diverse Community Capital Grant Program Launch on Oct 3rd, 2019. Mr. Fikru Abebe, Managing Director, Enterprise Development Group (EDG), in his introductory remarks recognized Wells Fargo as one of the biggest sponsors of Enterprise Development Group (EDG). The first round of support for EDG was extended in the amount of \$372,000.00 to serve the last three years while the second round is an additional \$450,000.00 beginning July, 2019. The funding has been critical to continue to help address the needs of the underserved communities in Baltimore. Mr. Fikru stressed that EDG will continue to promote opportunities for self-sufficiency and development for low to moderate-income people.

Dr. Tsehaye Tefera, President and CEO of Ethiopian Community Development Council, Inc. (ECDC), made his opening remarks in appreciation of the long-standing tradition of collaboration with Wells Fargo. He also expressed his hopes for the example this partnership sets to others engaged in similar initiatives.

Anna Bard, Senior Vice President, Wells Fargo, gave her remarks that Wells Fargo provided \$945,999.00 in the last 10 years to ECDC getting close to the million-dollar mark. She stressed that this is a testament to the belief Wells Fargo has in the work of ECDC and its long-term partnership. Anna also expressed her enthusiasm in celebrating the launch, which focuses on diversity and national program with specific emphasis on supporting entrepreneurs of color and women.



EDG

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