

# EDG NEWS

## Enterprise Development Group-EDG's Newsletter

### EDG's Brief History

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ECDC, our parent organization, started its refugee Microenterprise Development Program in 1992 with a loan of \$25,000 from ORR (Office of Refugee Resettlement).

ECDC became a Microloan Intermediary lender for Small Business Administration (SBA) in 1994.

EDG was established in 2001 to provide loans and business support for small businesses.

### Oct. Events

**EDG participated in 4 major events:**

1. *October 4: Bank of America Merrill Lynch, National Harbor Cruise*
2. *Oct 8-11: 2018 OFN Conference*
3. *October 11: Fairfax Small Business Forum*
4. *Oct 16: Asia The Asian American Chamber of Commerce Expo in Silver Spring, MD*

We are a 501(C) (3), non-profit organization, certified by the U.S. Department of the Treasury as a Community Development Financial Institution

Now, we serve low and moderate income people throughout the entire Washington DC Metro as well as Baltimore area.

### EDG's Mission Statement

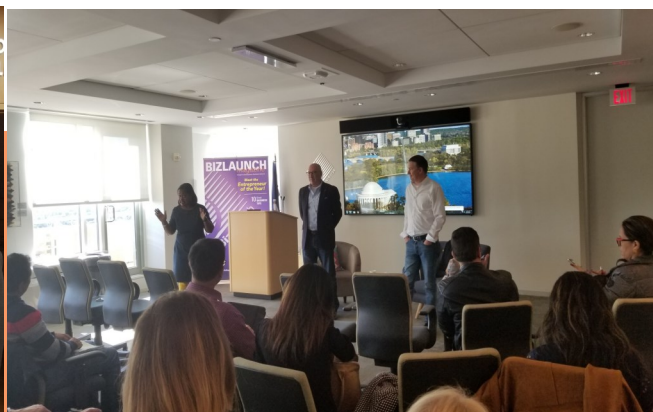
**ECDC Enterprise Development Group (EDG) helps people to achieve self-sufficiency through economic and community development initiatives targeted to low-income people who are often overlooked by mainstream financial institutions.**

### Oct. Training

- Provided one-on-one business consultation for 8 clients and 4 tax solution clients in collaboration with Financial Empowerment Center at Fairfax
- Provided Business Plan training for 4 clients and Business coaching for 3 clients
- Provided Credit Builder Training for 4 clients

### Oct. Loans

**We disbursed 8 business loans in the amount of \$188,653.27.**



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