

## Economic Development Committee Meeting

Monday, April 13, 2020 at 6:00 pm

Village Hall 405 Main St. Pecatonica, IL

1. **Call to Order** Chairman Marilyn Wilke suspended the meeting until 7:00 pm on Monday, April 13, 2020 at Village Hall to set up teleconferencing.

The meeting was called to order at 7:03pm.

2. **Roll call** -. Trustees Marilyn Wilke, Jennifer Johnson, and Village President Bill Smull were present along with Trustee Paula Hachmeister, Committee members, Margaret Larson, and Bob Squires connected via zoom. There was a request sent to Jeff Sterling and Kathy Doty with no response. Jeff Sterling joined the meeting at 7:15pm

3. **Additions/Corrections to the Agenda-** Add #6. A Discuss Business Grant Program 2020/2021.

A motion made to approve agenda as amended by Trustee Johnson second by Trustee Hachmeister, all in favor motion approved

4. **Public Comment-** None

5. **Review proposed budget for 2020/2021-** The current budget did go to the Full Board and was approved at this level with the motion stating that the Economic Committee could make changes after meeting today. The committee reviewed the proposed budget, discussed the following:

- A. To cut projected revenue to \$25,680.00 by removing 4 months of income due to Covid-19.
- B. Public Relations increased to \$20,000.00
- C. Business Grants increased to \$15,000.00
- D. Discussed donation to the Food Pantry of Pecatonica, or the School Districted to continue the lunch program.

6. **Approve Budget for 2020/2021-** A motion made to approve the budget with the following changes keep the Business Grant at \$5000.00 and to increase the Public Relations budget to \$20,000.00 which would decrease the amount taken out of reserves to \$11,935.00 by Trustee Hachmeister second by Trustee Johnson. Discussion, Roll Call Hachmeister yes, Johnson yes, Wilke yes. Motion approved. This was also supported by committee members Squires, Larson and Sterling.

- A. After further discussion the committee decided to keep the amount at \$5000.00 it was also decided to continue the program as originally designed as a matching grant for capital improvements. At this time we have not received any applications. Applications are due by May 31, 2020.

7. **Adjournment** - A motion made by Trustee Johnson and seconded by Committee Member Bob Squires to adjourn at 8:05 p.m.

