

COUNTRYSIDE PROPRIETARY

RESOLUTION NO. 217

ANNUAL BUDGET – 2001

WHEREAS, Article V of the Declaration of Covenants and Restrictions of the CountrySide Proprietary charges the Board of Directors with certain powers and duties for the administration of the Proprietary; and

WHEREAS, there is a need to provide a sound financial plan for the delivery of such services; and

WHEREAS, it is the intent of the Board of Directors to adopt an annual budget as its financial plan for calendar year 2001; and

WHEREAS, the Board of Directors desires to rescind Resolution No. 210 and hereby substitutes Resolution No. 217.

NOW THEREFORE, BE IT RESOLVED THAT Resolution No. 210 be, and hereby is, rescinded, and that the Board of Directors does hereby this date adopt the attached budget for calendar year 2001.

AND BE IT FURTHER RESOLVED THAT:

- I. The President is hereby authorized to implement the budget and may re-allocate amounts among the various line items within a budget category, providing the Board of Directors is notified.
- II. The President may authorize expenditures which result in an increase in the amount budgeted, providing the Board of Directors is notified in advance of the expenditure and a majority consent is obtained.
- III. The President may delegate authority to commit Proprietary funds, as limited herein, to staff and/or elected and appointed Directors.

Book of Minutes:

ATTEST:

SECRETARY: Boyd Garrett PRESIDENT: Bruce E. Tulloch

DATE

DATE

Attachment:
2001 Annual Budget