

COUNTRYSIDE PROPRIETARY

RESOLUTION NO. 118

DESIGNATING BANK ACCOUNTS AND SIGNATURES

WHEREAS, Article III, Section 3(b)(1) of the Covenants and Restrictions of the CountrySide Proprietary grants the Board of Directors powers for conducting all Proprietary affairs; and

WHEREAS, Article VI, Section 8(g) of the ByLaws charges the Board with designating depositories for Proprietary funds and designating those officers, agents and/or employees who shall have authority to withdraw funds from such account on behalf of the Proprietary; and

WHEREAS, the Board desires to rescind Administrative Resolution No. 6 and hereby substitutes Resolution No. 118.

NOW, THEREFORE, BE IT RESOLVED THAT Administrative Resolution No. 6 be, and hereby is, rescinded, and that in fulfillment of these fiscal responsibilities, the Board hereby authorizes that the following actions be taken to establish sound fiscal procedural guidelines:

- I. The President, Vice President, Secretary, Treasurer and Management Agent are designated by the Board of Directors as authorized signatories on all Proprietary accounts.
- II. The signature of any one (1) authorized signatory shall be sufficient to withdraw or transfer funds from the Proprietary general operating account.
- III. The signature of any two (2) authorized signatories shall be required to withdraw or transfer funds from any Proprietary account other than the general operating account.

ATTEST:

PRESIDENT: Roy Soltoff

DATE:

SECRETARY: Judith A. Startzell

DATE: