PowerAvenue
AT A GLANCE

USA

Europe

Manufacturing

manufacturing factory for mass production
Evaluation ongoing in i.e. Detroit, Tennessee

manufacturing factory for mass production
Evaluation in Germany ongoing

Products

Stationary Fuel Cells
manufacturing facility for stationary fuel cells and systems in 2005
1kW to 100 KW, assembling possibility up to Mega Watt

Portable Fuel Cells
manufacturing facility for portable fuel cells and systems in 2005
1-10W, 50W, 150W, 300W, 500W, 1000W




Universities

The research segment (R&D) of PowerAvenue Corporation has been established in collaborated cooperation with Delft University, Technical University of Berlin, and John Wolfgang Goethe Universität Frankfurt . The objective of these activities and other university affiliation has been to facilitate the establishment of PowerAvenue Hydrogen Fuel Cell Institute and to apply the research developed by the institute into commercial products. The name of the joint entity is the "Hydrogen Fuel Cell Institute". Furthermore, Joint Ventures with national laboratories are planned.

IPO at a major US stock exchange in 2006

IPO

IP

Intellectual property secured by over 20 patents

US public financing & private financing

Finance

EU public financing & private financing

First Applications


Minivan


Clean Truck


Minibus


Wheelchair


Scooter

Marketing

Over 10,000 units of wheelchairs

Over 10,000 units of scooters

Inquiries to;
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Use Of Proceeds

October 2006

A. Portable and Stationary Business Line

Based on the financial projections, this plan calls for a $50 million investment in 2006. Initial funding will allow PowerAvenue to establish full manufacturing capability to be able to produce at the lowest costs and at a high production rate of a set of fuel cell series. $50 million

B. Clean SUV Business Line

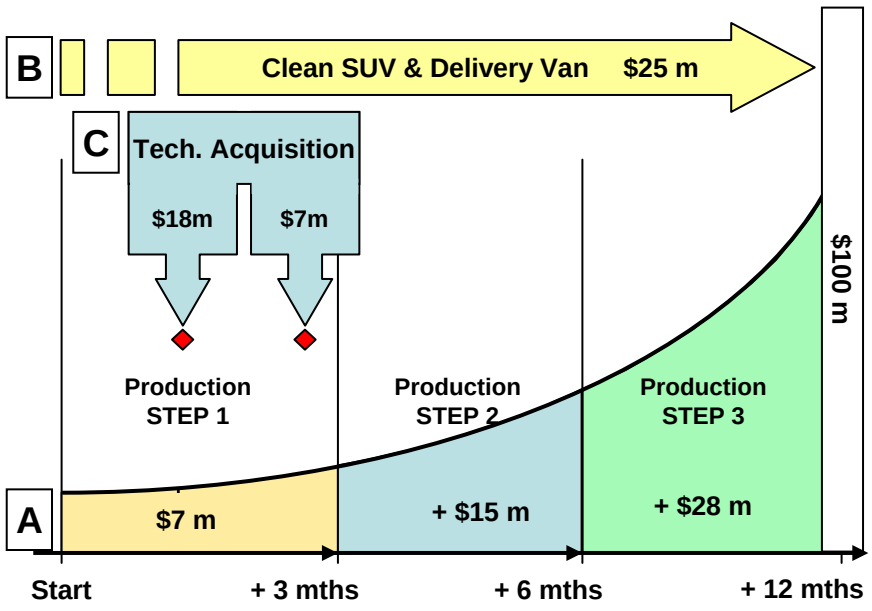
Additional to that further $25 million investment in 2005 will be used for an additional business line the Clean Utility Vehicle. It is planned that a series of 100 clean SUV and delivery van will be retrofitted and marketed in USA. $25 million

C. Technology & Component Acquisition

An investment of $25 million is needed to acquire additional technology and components to leverage production of fuel cell applications and to secure a USP towards potential competitors. $25 million

Total	**$100 million**

Remaining capital to secure payback of bond principal and interests as well as for working capital needs.



1. Hire key marketing, sales, and manufacturing personnel
2. Complete product design
3. Purchase and set-up of production equipment
4. Complete fuel cell tooling fabrication
5. Adapt and renovate facility and execute construction improvements
6. Purchase materials and increase inventory
7. Develop strategic manufacturing and distribution partnership programs
8. Create logistic base, i.e. HR, IT and facility management
9. Execute initial public offering (IPO)
10. Initiate regional expansion

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