

# Sample HOA Budget Summary



## ABC Homeowners Association, Inc. 2021 Budget

### REVENUE

<b>Assessment Revenues</b>	<b>\$114,300.00</b>
Assessments are based on each homeowner paying \$450.00 annually.	
<b>Other Income</b>	<b>421.75</b>
Income from interest earned on invested funds.	
<b>TOTAL REVENUE</b>	<b>114,721.75</b>

### EXPENSES

<b>Administrative</b>	<b>26,124.47</b>
Management fees for daily operations including management of the common areas, Legal, Audit, Tax Preparation, Community Mailings, Other Professional Fees, Postage, Printing, Administrative Supplies, Copies, Scanned Documents, Bad Debt, Sales Tax Addendums, and Insurance.	
<b>Community Activities</b>	<b>2,700.00</b>
Special Events and Activities for the Community, Website Hosting, Town Hall and Annual Meetings.	
<b>Landscape &amp; Common Area Maintenance</b>	
<b>Utilities</b>	<b>32,028.00</b>
Water and Electric for the common areas.	
<b>Maintenance</b>	<b>39,072.32</b>
Contract maintenance for landscape, seasonal color, holiday decorations, lighting repairs, landscape improvements and other common area maintenance.	
<b>Irrigation</b>	<b>1,800.00</b>
Maintenance for repairs to Irrigation System and Backflow Testing required by the city.	
<b>Pool/Pavilion</b>	<b>11,174.09</b>
Contract pool maintenance, chemicals, supplies, permits, signage, pool equipment, pool repairs, pavilion repairs, emergency pool cleaning, janitorial service and supplies, and lock and gate repairs.	
<b>Repair &amp; Replacement Reserves</b>	<b>1,822.87</b>
Budgeted reserves for future repair and replacement of commonly owned association assets.	
<b>TOTAL EXPENSES</b>	<b>114,721.75</b>
<b>BUDGET BALANCE</b>	<b>0.00</b>