

NORTHTOWN 2020 BUDGET

| NORTHTOWN HOA INC | | |
|--------------------------------------|------------------------|----------------------|
| Account | Description | 2020 Budget |
| OPERATING ACCOUNTS | | |
| Income Accounts | | |
| Income | | |
| 40-4010-00 | Association Dues | \$ 151,740.00 |
| 40-4014-00 | Donations | \$ - |
| 40-4017-00 | Newsletter Advertising | \$ 500.00 |
| 40-4026-00 | Late Charges | \$ 400.00 |
| 40-4028-00 | Interest on Operating | \$ 250.00 |
| 40-4032-00 | Fines | \$ 100.00 |
| 40-4042-00 | Keys | \$ 100.00 |
| 40-4054-00 | Intent to Collect | \$ 100.00 |
| 40-4063-00 | Clubhouse Use Fee | \$ 2,900.00 |
| 40-0000-00 | Trans from MMA #8656 | \$ - |
| | | |
| | | |
| Total Income Accounts | | \$ 156,090.00 |
| Expense Accounts | | |
| Repairs and Maintenance | | 2020 Budget |
| 50-5014-00 | Clubhous Cleaning | \$ 3,500.00 |
| 50-5018-00 | Clhbhs Maint./Repairs | \$ 4,000.00 |
| 50-0000-00 | Exercise Equipment | \$ 1,000.00 |
| 50-5024-00 | Street Sweeping | \$ 1,000.00 |
| 50-5026-00 | Exterminating | \$ 300.00 |
| 50-5034-00 | Signs | \$ 750.00 |
| 50-5044-00 | Clubhouse Supplies | \$ 1,000.00 |
| 50-5050-00 | Keys/Lock Repair | \$ 200.00 |
| 50-5064-00 | Exterior Light Maint. | \$ 1,000.00 |
| 50-5072-00 | Str./Sidewalk Repair | \$ 5,000.00 |
| Repairs and Maintenance Total | | \$ 17,750.00 |
| Utilities | | 2020 Budget |
| 55-5512-00 | Telephone/Internet | \$ 1,600.00 |
| 55-5513-00 | Water | \$ 9,000.00 |
| 55-5516-00 | Electricity | \$ 11,000.00 |
| 55-5518-00 | Gas | \$ 1,000.00 |
| 55-0000-00 | Streetlights | \$ 15,000.00 |
| Utilities Total | | \$ 37,600.00 |

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| Recreation Facilities | | | 2020 Budget |
|--------------------------------------|------------------------|--|------------------------|
| 60-6010-00 | Pool Service | | \$ 6,000.00 |
| 60-6011-00 | Pool Chemicals | | \$ - |
| 60-6012-00 | Pool Supplies/Repair | | \$ 2,500.00 |
| 60-6018-00 | Pool Permits | | \$ 270.00 |
| 60-6026-00 | Poolhouse Maint. | | \$ 4,500.00 |
| Recreation Facilities Total | | | \$ 13,270.00 |
| | | | |
| Administrative Expenses | | | 2020 Budget |
| 65-6512-00 | Office Supplies | | \$ 1,500.00 |
| 65-6514-00 | Audit/Tax Return | | \$ 1,000.00 |
| 65-6516-00 | Insurance | | \$ 5,500.00 |
| 65-6518-00 | Management Fee | | \$ 7,500.00 |
| 65-6520-00 | Permits/Licenses | | \$ 100.00 |
| 65-6522-00 | Income Tax | | \$ 50.00 |
| 65-6526-00 | Postage/Printing | | \$ 6,500.00 |
| 65-6529-00 | Copier Expense | | \$ 1,500.00 |
| 65-6531-00 | Office Services | | \$ 500.00 |
| 65-6532-00 | Meeting Expense | | \$ 500.00 |
| 65-6534-00 | Bank Charges | | \$ 50.00 |
| 65-6536-00 | Collections/Legal Fees | | \$ 5,000.00 |
| 65-0000-00 | Legal (Documents) | | \$ 3,500.00 |
| 65-6556-00 | Website Expenses | | \$ 1,500.00 |
| Administrative Expenses Total | | | \$ 34,700.00 |
| | | | |
| Landscaping | | | 2020 Budget |
| 70-7010-00 | Contract Maint. | | \$ 12,000.00 |
| 70-0000-00 | Landscape Maint. | | \$ 2,000.00 |
| 70-7018-00 | ShrubS/Trees/Hrdscp | | \$ 500.00 |
| 70-7028-00 | Tree Trim/Spray | | \$ 4,000.00 |
| 70-7030-00 | Weed Spraying | | \$ 7,200.00 |
| 70-7038-00 | Irrigation Repairs | | \$ 1,000.00 |
| 70-0000-00 | Backflows | | \$ 300.00 |
| Landscaping Expense Total | | | \$ 27,000.00 |
| | | | |
| Reserve Expenses | | | 2020 Budget |
| 99-9926-00 | Reserve Contribution | | \$ 8,400.00 |
| 99-9954-00 | Road Reserve | | \$ 12,000.00 |
| Reserve Expense Total | | | \$ 20,400.00 |
| | | | |
| TOTAL OPERATING EXPENSE | | | \$ 150,720.00 |
| TOTAL INCOME ACCOUNTS | | | \$ 156,090.00 |
| NET | | | \$ 5,370.00 |
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