

**Assets**

Cash/Operating

10-1010-00	Metro Phoenix Operating 6706	\$31,488.28
10-1011-00	Metro Operating MMA 8656	102,427.07
10-1099-00	Petty Cash at Northtown	51.97

Total Cash/Operating: \$133,967.32

**Total Assets:** \$133,967.32

**Liabilities & Equity**

Accounts Payable

20-2005-00	Prepaid Assessments	29,851.99
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Total Accounts Payable: \$29,851.99

Equity

30-3024-00	Retained Earnings	95,739.53
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Total Equity: \$95,739.53

	Net Income Gain / Loss	8,375.80
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\$8,375.80

**Total Liabilities & Equity:** \$133,967.32

**Assets**

Cash/Operating

10-1012-00	Metro Phoenix Road Reserve (-2100) 8567	\$108,439.62
10-1015-00	Metro Phoenix Cd 0168 M.D 10/16/19	15,727.25
10-1016-00	Metro Phoenix Cd 0417 M.D 1/23/20	15,371.20
10-1022-00	Metro Phoenix Cd 0825 M.D 5/16/20	17,855.78
10-1023-00	Metro Phoenix Cd 1104 M.D. 7/30/2020	15,714.23

Total Cash/Operating: \$173,108.08

**Total Assets:** \$173,108.08

**Liabilities & Equity**

Equity

30-3026-00	Retained Earnings - Reserve	165,392.12
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Total Equity: \$165,392.12

Net Income Gain / Loss	<u>7,715.96</u>
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\$7,715.96

**Total Liabilities & Equity:** \$173,108.08

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$13,367.87	\$12,316.23	\$1,051.64	\$152,764.52	\$147,794.76	\$4,969.76	\$147,794.76
4014-00 Donations	-	6.25	(6.25)	-	75.00	(75.00)	75.00
4015-00 Rental Income	195.00	241.63	(46.63)	3,805.00	2,900.00	905.00	2,900.00
4017-00 Newsletter Advertising	-	29.13	(29.13)	575.00	350.00	225.00	350.00
4025-00 Transfer Fees	-	200.00	(200.00)	-	2,400.00	(2,400.00)	2,400.00
4026-00 Late Charges	225.00	33.37	191.63	1,440.00	400.00	1,040.00	400.00
4028-00 Interest on Operating	47.82	20.87	26.95	408.86	250.00	158.86	250.00
4032-00 Fines	-	8.37	(8.37)	25.00	100.00	(75.00)	100.00
4042-00 Keys	-	8.37	(8.37)	110.06	100.00	10.06	100.00
4048-00 Miscellaneous Income	35.00	-	35.00	370.00	-	370.00	-
4054-00 Intent to Collect	-	-	-	40.00	-	40.00	-
<b>Total Income</b>	<b>\$13,870.69</b>	<b>\$12,864.22</b>	<b>\$1,006.47</b>	<b>\$159,538.44</b>	<b>\$154,369.76</b>	<b>\$5,168.68</b>	<b>\$154,369.76</b>
<b>Total OPERATING INCOME</b>	<b>\$13,870.69</b>	<b>\$12,864.22</b>	<b>\$1,006.47</b>	<b>\$159,538.44</b>	<b>\$154,369.76</b>	<b>\$5,168.68</b>	<b>\$154,369.76</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5010-00 Janitorial	-	-	-	446.00	-	(446.00)	-
5011-00 Minor Repairs/Supplies	-	41.63	41.63	40.00	500.00	460.00	500.00
5014-00 Clubhouse Cleaning	64.00	250.00	186.00	2,335.86	3,000.00	664.14	3,000.00
5016-00 Backflows	284.14	-	(284.14)	583.98	-	(583.98)	-
5018-00 Maintenance	-	333.37	333.37	625.81	4,000.00	3,374.19	4,000.00
5022-00 Electrical Repairs/Supplies	-	1,250.00	1,250.00	813.21	15,000.00	14,186.79	15,000.00
5024-00 Sweeping	299.00	83.37	(215.63)	617.75	1,000.00	382.25	1,000.00
5026-00 Exterminating	45.00	-	(45.00)	91.00	-	(91.00)	-
5033-00 Maintenance - Exterior	-	41.63	41.63	-	500.00	500.00	500.00
5034-00 Signs	89.92	20.87	(69.05)	104.04	250.00	145.96	250.00
5040-00 Painting	-	-	-	1,609.73	-	(1,609.73)	-
5044-00 Maintenance Supplies	-	41.63	41.63	225.60	500.00	274.40	500.00
5046-00 Roof Repair	-	-	-	120.00	-	(120.00)	-
5048-00 Cleaning Supplies	-	-	-	21.02	-	(21.02)	-
5050-00 Keys/Lock Repair	-	-	-	80.31	-	(80.31)	-
5063-00 Security Camera	-	-	-	609.43	-	(609.43)	-
5064-00 Lighting Maintenance	-	-	-	5,750.35	-	(5,750.35)	-
5072-00 Walks/Sidewalks/Concrete	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
<b>Total Repairs and Maintenance</b>	<b>\$782.06</b>	<b>\$2,479.13</b>	<b>\$1,697.07</b>	<b>\$14,074.09</b>	<b>\$29,750.00</b>	<b>\$15,675.91</b>	<b>\$29,750.00</b>
<b>Utilities</b>							
5512-00 Telephone	131.91	83.37	(48.54)	1,400.03	1,000.00	(400.03)	1,000.00
5513-00 Water	749.41	666.63	(82.78)	8,843.53	8,000.00	(843.53)	8,000.00
5516-00 Electricity	2,121.08	833.37	(1,287.71)	21,876.04	10,000.00	(11,876.04)	10,000.00
5518-00 Gas	181.07	150.00	(31.07)	1,229.06	1,800.00	570.94	1,800.00
5521-00 Internet	-	-	-	114.00	-	(114.00)	-
<b>Total Utilities</b>	<b>\$3,183.47</b>	<b>\$1,733.37</b>	<b>(\$1,450.10)</b>	<b>\$33,462.66</b>	<b>\$20,800.00</b>	<b>(\$12,662.66)</b>	<b>\$20,800.00</b>
<b>Recreation Facilities</b>							
6010-00 Pool Service	375.00	125.00	(250.00)	4,149.00	1,500.00	(2,649.00)	1,500.00
6011-00 Pool Supplies/Chemicals	-	59.88	59.88	89.98	719.00	629.02	719.00
6012-00 Pool/Spa Supplies/Repairs	-	4,125.00	4,125.00	28,716.95	49,500.00	20,783.05	49,500.00
6016-00 Pool Fence	-	-	-	1,118.51	-	(1,118.51)	-
6018-00 Pool Permits	-	22.50	22.50	863.00	270.00	(593.00)	270.00
6026-00 Clubhouse Maintenance	-	41.63	41.63	62.00	500.00	438.00	500.00
<b>Total Recreation Facilities</b>	<b>\$375.00</b>	<b>\$4,374.01</b>	<b>\$3,999.01</b>	<b>\$34,999.44</b>	<b>\$52,489.00</b>	<b>\$17,489.56</b>	<b>\$52,489.00</b>
<b>Administrative Expenses</b>							
6512-00 Office Supplies	476.86	41.63	(435.23)	2,494.20	500.00	(1,994.20)	500.00
6514-00 Audit/Tax Return	-	83.37	83.37	694.64	1,000.00	305.36	1,000.00
6516-00 Insurance	-	458.37	458.37	5,440.00	5,500.00	60.00	5,500.00
6518-00 Management Fee	600.00	625.00	25.00	7,200.00	7,500.00	300.00	7,500.00
6520-00 Permits/Licenses	-	8.37	8.37	300.00	100.00	(200.00)	100.00
6522-00 Income Tax	-	5.00	5.00	50.00	60.00	10.00	60.00
6526-00 Postage/Printing	382.99	33.37	(349.62)	3,525.85	400.00	(3,125.85)	400.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6528-00 Site Plans	\$2,899.00	\$-	(\$2,899.00)	\$5,800.00	\$-	(\$5,800.00)	\$-
6529-00 Copier Expense	293.22	83.37	(209.85)	1,787.25	1,000.00	(787.25)	1,000.00
6531-00 Office Services	-	62.50	62.50	-	750.00	750.00	750.00
6532-00 Meeting Expense	400.00	-	(400.00)	768.05	-	(768.05)	-
6533-00 Outside Printing	-	41.63	41.63	35.37	500.00	464.63	500.00
6534-00 Bank Charges	-	4.13	4.13	-	50.00	50.00	50.00
6535-00 Misc - Service	-	-	-	439.79	-	(439.79)	-
6536-00 Collections/Legal Fees	-	83.37	83.37	2,225.50	1,000.00	(1,225.50)	1,000.00
6544-00 Property Taxes	-	-	-	6.28	-	(6.28)	-
6556-00 Website Expenses	-	113.37	113.37	519.21	1,360.00	840.79	1,360.00
<b>Total Administrative Expenses</b>	<b>\$5,052.07</b>	<b>\$1,643.48</b>	<b>(\$3,408.59)</b>	<b>\$31,286.14</b>	<b>\$19,720.00</b>	<b>(\$11,566.14)</b>	<b>\$19,720.00</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	885.00	1,000.00	115.00	11,315.78	12,000.00	684.22	12,000.00
7018-00 Shrubs/Trees/Flowers	-	41.63	41.63	-	500.00	500.00	500.00
7028-00 Tree Trimming/Spraying	1,200.00	208.37	(991.63)	4,665.00	2,500.00	(2,165.00)	2,500.00
7030-00 Weeding	3,545.00	583.37	(2,961.63)	7,090.00	7,000.00	(90.00)	7,000.00
7038-00 Irrigation Repairs	-	62.50	62.50	830.31	750.00	(80.31)	750.00
7040-00 Sprinkler Repair	141.22	16.63	(124.59)	141.22	200.00	58.78	200.00
<b>Total Landscaping</b>	<b>\$5,771.22</b>	<b>\$1,912.50</b>	<b>(\$3,858.72)</b>	<b>\$24,042.31</b>	<b>\$22,950.00</b>	<b>(\$1,092.31)</b>	<b>\$22,950.00</b>
<b>Reserve Expenses</b>							
9926-00 Reserve Contribution	-	-	-	2,100.00	-	(2,100.00)	-
9954-00 Street Repairs/Paving	-	-	-	400.00	-	(400.00)	-
9960-00 Pool Remodeling	-	2,916.63	2,916.63	16,598.00	35,000.00	18,402.00	35,000.00
9966-00 Transfer to Reserve	-	-	-	(5,800.00)	-	5,800.00	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$2,916.63</b>	<b>\$2,916.63</b>	<b>\$13,298.00</b>	<b>\$35,000.00</b>	<b>\$21,702.00</b>	<b>\$35,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$15,163.82</b>	<b>\$15,059.12</b>	<b>(\$104.70)</b>	<b>\$151,162.64</b>	<b>\$180,709.00</b>	<b>\$29,546.36</b>	<b>\$180,709.00</b>
<b>Net Income:</b>	<b>(\$1,293.13)</b>	<b>(\$2,194.90)</b>	<b>\$901.77</b>	<b>\$8,375.80</b>	<b>(\$26,339.24)</b>	<b>\$34,715.04</b>	<b>(\$26,339.24)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4022-00 Reserve Contribution	\$-	\$-	\$-	\$4,200.00	\$-	\$4,200.00	\$-
4024-00 Interest on Reserves	50.63	-	50.63	1,415.96	-	1,415.96	-
4087-00 Reserves from Operating ri	-	-	-	2,100.00	-	2,100.00	-
<b>Total Income</b>	<b>\$50.63</b>	<b>\$-</b>	<b>\$50.63</b>	<b>\$7,715.96</b>	<b>\$-</b>	<b>\$7,715.96</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$50.63</b>	<b>\$-</b>	<b>\$50.63</b>	<b>\$7,715.96</b>	<b>\$-</b>	<b>\$7,715.96</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$50.63</b>	<b>\$0.00</b>	<b>\$50.63</b>	<b>\$7,715.96</b>	<b>\$0.00</b>	<b>\$7,715.96</b>	<b>\$0.00</b>