

## New Housing Fuels \$2 billion Bronx Construction Boom



A RENDERING OF 443 EAST 162ND STREET IN THE MELROSE SECTION OF THE BRONX. (PHOTO: COSTAR GROUP)

According to analysis in the [Commercial Observer](#), housing accounts for 53% of new Bronx projects which were constructed through the first three quarters of 2017.

Investment in Bronx projects are expected to be over \$2 billion for the third year in a row.

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