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## **FUTURE WORLD FINANCIAL HOLDINGS LIMITED**

**未來世界金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

### **CHANGE OF CHAIRMAN AND EXECUTIVE POSITIONS**

The Board announces that (i) Mr. Wang Fei has resigned as the Chairman of the Company but remains as an executive director; and (ii) Mr. Liang Jian, the Chief Executive Officer of the Company, has re-designated as the Chairman of the Company and has ceased to be the Vice Chairman of the Company.

#### **CHANGE OF CHAIRMAN**

The board of directors (the “**Board**”) of Future World Financial Holdings Limited (the “**Company**”) announces that Mr. Wang Fei (“**Mr. Wang**”) has resigned as the Chairman (the “**Chairman**”) of the Board with effect from 1 July 2020 but will continue to be an executive director of the Company. Mr. Wang has tendered his resignation as the Chairman due to his intention to devote more time to his other personal commitments and pursuits.

Mr. Wang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as the Chairman that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board wishes to express its appreciation for Mr. Wang's contribution during his term of office as the Chairman.

The Board is pleased to announce that Mr. Liang Jian, the Chief Executive Officer (“CEO”) of the Company, has re-designated as the Chairman of the Company and has ceased to be the Vice Chairman of the Company with effect from 1 July 2020.

The Board wishes to express its warm welcome to Mr. Liang for taking up the position of Chairman of the Company.

## **DETAILS OF DIRECTORS WITH CHANGE OF EXECUTIVE POSITIONS**

### **Mr. Liang Jian**

Mr. Liang, aged 39, is an executive director, the Chairman and the CEO of the Company. He is the senior vice president of HRG and is in charge of the sales and marketing businesses. Mr. Liang has over 16 years of experience in marketing, investment, finance and management sectors. He was an executive director of Asia Investment Finance Group Limited (stock code: 33) from 28 November 2018 to 18 December 2018, a company listed on the Main Board of the Stock Exchange. Mr. Liang obtained a bachelor degree of mechanical design manufacturing and its automation from Harbin Engineering University in 2003 and a master degree in business administration from Tongji University (同濟大學) in the PRC in 2010.

As at the date of this announcement, Mr. Liang is interested in 234,000,000 share options under the share option scheme adopted by the Company on 22 February 2012 entitling him to subscribe for 234,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”) (Chapter 571 of the Laws of Hong Kong). There will not be any alteration of the terms of employment conditions between Mr. Liang and the Company. The monthly remuneration of Mr. Liang currently is still HK\$77,000 and will be subject to annual review by the Remuneration Committee and the Board.

## Mr. Wang Fei

Mr. Wang, aged 38, is an executive director of the Company. He was a vice chairman and a non-independent director of Jiangsu Hagong Intelligent Robot Co., Ltd. (江蘇哈工智能機器人股份有限公司) (stock code: 000584.SZ), an artificial intelligence equipment manufacturing company listed on the Shenzhen Stock Exchange in the PRC until June 2019. He is concurrently serving as the chairman of the HIT Robot Group (哈工大機器人集團) (“HRG”), an enterprise jointly set up by Heilongjiang provincial government, the municipal government of Harbin and Harbin Institute of Technology engaging in the design, development, manufacturing and sales of robots. Mr. Wang is a member of the 13th Heilongjiang Provincial People’s Congress (黑龍江省第十三屆人民代表大會). Mr. Wang has extensive experience in the mechanical and electronic engineering industry. He obtained a bachelor degree of mechanical engineering, mechanical design manufacturing and its automation in 2003, a master degree in 2006 and a doctoral degree in 2008, both majoring in mechanical and electronic engineering from Harbin Institute of Technology (哈爾濱工業大學). His achievement in the industry was widely recognised and was awarded the Ninth China Youth Entrepreneurship Award (第九屆中國青年創業獎) in 2017, the 12th Heilongjiang Model Worker Award (黑龍江省第十二屆勞動模範) in 2017 and the National Innovation Award (全國創新爭先獎) in 2017, respectively.

As at the date of this announcement, Mr. Wang does not have any interests in the Shares or underlying shares of the Company pursuant to Part XV of the SFO (Chapter 571 of the Laws of Hong Kong). There will not be any alteration of the terms of employment conditions between Mr. Wang and the Company. The monthly remuneration of Mr. Wang currently is still HK\$30,000 and will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, each of Mr. Wang and Mr. Liang did not (i) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement nor has any relationship with any directors, senior management and substantial shareholders or controlling shareholders of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any other matters relating to the change of Chairman that needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Future World Financial Holdings Limited**  
**Wang Fei**  
*Chairman*

Hong Kong, 30 June 2020

*As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.*