

## SBA To Provide Economic Injury Disaster Loans For Coronavirus Related Economic Disruptions



U.S. Small Business  
Administration

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### SBA's Economic Injury Disaster Loan Basics

#### **What businesses are eligible to apply?**

- Small businesses
- small agricultural cooperatives
- small aquaculture businesses
- most private non-profit organizations

#### **Must be:**

- directly affected by the disaster
- located in the disaster area



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## SBA's Economic Injury Disaster Loan Terms

### How much can I borrow?

Up to \$2 million.

3.75% for small business

2.75% for NFPs

### How can I use the loan funds?

- Fixed debt payments
- payroll
- accounts payable
- other bills



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## Economic Injury Disaster Loan Terms



### What are the collateral requirements?

- Real estate preferred on loans over \$25,000.
- Lack of collateral is not a reason for decline.



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## Basic Filing Requirements

- Application (Form 5 or 5C)
- IRS 4506T for the applicant, principals and affiliates.
- Business Federal Income Tax Return
- Schedule of Liabilities (SBA Form 2202).
- Personal Financial Statement (SBA Form 413).



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## Additional Filing Requirements

### Other information that may be requested:

- Personal Tax Returns for all principals.
- Year-end financial statements
- Interim (Current) P&L
- SBA Form 1368 (Monthly Sales)



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## Ineligible Entities

**What are some of the businesses that are ineligible for an Economic Injury Disaster Loan?**

- Farms
- Religious Organizations
- Gambling Concerns
- Casinos & Racetracks



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## How to Apply

**SBA's Customer Service Representatives are ready to serve.**

- <https://disasterloan.sba.gov/ela>.
- Paper loan applications can be downloaded from [www.sba.gov/disaster](http://www.sba.gov/disaster). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155. (Not recommended.)
- SBA's Customer Service Center at 800-659-2955 can provide applications. [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov).




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# Submit a COMPLETE Application As Soon As Possible

MISSING INFORMATION IS THE BIGGEST CAUSE OF DELAY




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# Disaster Loan Application Portal (DLAP)

DOUBLE-CLICK ON THE LINK TO ACCESS  
THE SITE

<https://disasterloan.sba.gov/ela/>



The screenshot shows the SBA U.S. Small Business Administration website for Disaster Loan Assistance. The page title is "Disaster Loan Assistance" with the subtitle "Federal Disaster Loans for Businesses, Private Nonprofits, Homeowners, and Renters". The navigation menu includes "Loan Information", "Search Declarations", and "Apply Online" (highlighted with a red box). Below the navigation are three circular icons: "Eligible Disaster Areas" (red), "Apply Online" (blue, circled in red), and "Check Application Status" (green). A blue callout box with white text says "DOUBLE-CLICK APPLY ONLINE" with an arrow pointing to the "Apply Online" icon.



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## SBA Cleveland District Office

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