

Sample Bequest Clauses

Stella's Circle

Hope Lives Here

SPECIFIC REQUEST

A specific dollar amount

"I direct my Executor to give the sum of \$_____ to Stella's Circle Foundation Inc., Registration No. 842184871RR0001, a registered charity, situate at 142 Military Road, St. John's, NL A1C 2E6."

If you wish to designate your gift to benefit a specific program area, then you should add

"I direct my Executor to give the sum of \$_____ to Stella's Circle Foundation Inc., Registration No. 842184871RR0001, a registered charity, situate at 142 Military Road, St. John's, NL A1C 2E6, for the use of _____. If Stella's Circle Foundation Inc. is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this bequest not so extended may be used for any purpose(s) approved by the Board of Directors of Stella's Circle Community Services Inc."

GIFT OF PROPERTY

"I direct my Trustee to transfer and convey my real property situate at _____ that I may own at the time of my death, to Stella's Circle Foundation Inc., Registration No. 842184871RR0001, a registered charity, situate at 142 Military Road, St. John's, NL A1C 2E6."

REMAINDER BEQUEST

A specified percentage of the residue of your estate

"I direct my Executor to give all (or ___%) of the residue of my estate to the Stella's Circle Foundation Inc., Registration No. 842184871RR0001, a registered charity, situate at 142 Military Road, St. John's, NL A1C 2E6."

CONTINGENT BEQUEST

"If my spouse (or other named beneficiary) predeceases me, I direct my Executor to give the sum of \$_____ to Stella's Circle Foundation Inc., Registration No. 842184871RR0001, a registered charity, situate at 142 Military Road, St. John's, NL A1C 2E6."

DISCRETION TO TRANSFER SHARES

"In making any payment to a charitable institution pursuant to the provisions of this Will, my Trustees may transfer any shares held by my estate in any publicly traded company or private corporation in lieu of cash, provided that the shares transferred shall have a fair market value on the effective date of the transfer equal to the amount payable to the charitable institution. In exercising their discretion, my Trustees shall take into consideration the tax benefits, if any, which may be enjoyed by my estate by transferring such shares in specie."