

NORTH LAKE COUNTY PUBLIC LIBRARY DISTRICT
Board of Trustees Special Budget
Meeting Thursday, June 29, 2017

MEMBERS PRESENT: Allen Bone, Bruce Harrop, Maggie Newman, Brooke Wegner, Holly Wurl

OTHERS PRESENT: Abbi Dooley, Marilyn Trosper

The meeting was called to order at 6:49 p.m.

Marilyn Trosper had emailed the budget-planning documents to the trustees prior to the meeting. Marilyn noted that Abbi Dooley has learned the budgeting software and has prepared the information for this meeting. Marilyn noted that tonight's preliminary budget meeting for FY2018 is informational only. Figures are estimates, based on prior spending and foreseeable expenditures for the coming fiscal year. Reports contain only preliminary information since the current year is not complete. Marilyn reminded everyone that the revenue side of the budget cannot be finalized until the new mil levy is known in August.

- The Operating Cash Report, Revenue Budget Report, and Expenditure Budget Report were perused and discussed.
- Marilyn pointed out that the customary \$10,000 transfer from Fund 1000 to Fund 4510 has not yet taken place.
- Maggie Newman suggested that the Library have a list of items with costs to be presented to the Foundation at their September meeting for funding requests from Foundation monies.
- Marilyn stated that the Friends of the Library gave a \$1,500 contribution this week, but that the group is no longer functioning. She questioned whether the Foundation could assist in making up the revenue shortfall.
- Marilyn noted that the revenue from memorials has decreased significantly over the last few years.
- Discussion was held about figures budgeted from the General Fund. Several items were reduced including Continuing Education, Accounting/Audit, and Equipment & Furniture < \$5,000. Abbi will input these changes and prepare updated budget figures for the July regular meeting.
- The trustees were also emailed a salary worksheet compiled by Abbi prior to the meeting. A brief discussion about whether or not to consider wage increases occurred.
- Holly would like to know how many e-books and audiobooks the Library's annual Montana Library2Go fee provides. Marilyn will contact the state to see if this information is available.

The meeting ended at 8:33 p.m.

Respectfully submitted,

Marilyn Trosper
Library Director