



Endowment Index® Gains +3.80% During Q2 Led by Private and Public Equity

APPLETON, WI, July 10th, 2017. The Endowment Index® calculated by Nasdaq OMX® increased 3.80% (on a total return basis) for the quarter ended June 30th, 2017, closing at 1,167.92. The S&P 500 gained 3.09% for the same period. The Endowment Index® hit a series of new closing highs during the quarter, including a new all-time high of 1,171.31 on June 28th. The Endowment Index® is up 8.94% in 2017, which compares to a gain of 9.34% for the S&P 500 for the same period.

The broad and favorable upward bias of global markets that began in early 2017 continued into the 2nd quarter and 14 of the Index's 19 components provided a positive return for the quarter. Private equity was both the best performing overall asset class (+9.51%) and the greatest overall contributor to the index's positive performance. Private equity, along with emerging markets-China (+8.41%), international-developed markets (+6.53%) and emerging markets-diversified (+5.76%) contributed more than 75% of the index's gains for the quarter. The largest declining component was oil & gas, which declined 10.32% for the period. However, on an attribution basis, its return impact was just -0.20% for the quarter. Declines in gold, managed futures, commodities, and metals & mining were minimal and had a nominal effect on index performance.

Visit EndowmentIndex.com to download an Index fact sheet or spreadsheet containing longer term performance information. You can also register to receive periodic Endowment Index® updates.

[ETF Model Solutions, LLC](http://ETFModelSolutions.com) designs ETF-based investment solutions for advisers, institutions, retirement plans and individual investors based upon the Endowment Investment Philosophy®. The Firm is the investment adviser to MyRoboAdviser.com, a digital investment advisory service that provides investment solutions to individual investors based upon holdings within the Endowment Index®.

Contact: Tim Landolt, Managing Director, 920.785.6012.

Info: www.ETFModelSolutions.com or www.EndowmentIndex.com

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ETF Model Solutions, LLC American National Bank Building 2200 North Richmond St. Suite 200 Appleton, WI 54911
920.785.6012 www.ETFModelSolutions.com