



Loveland City Schools Finance Committee Meeting #2

November 15, 2018
LMS/LIS Media Center

Agenda

- Introductions, roles and responsibilities
- Review meeting topics
- Discuss goals, interests, and desires of the committee
- Develop the timeline - schedule
- Discuss community background
- Questions/Answers

Planned Meeting Topics

- School district background and demographics
- How schools function and the cost to taxpayers
- The district's financial condition and projections for the future
- Financing tools available to the community
- Development of a funding plan
- Recommend funding plan(s) to the Board of Education

The Future of Schools

#EachChildOurFuture

In Ohio, each child is *challenged, prepared* and *empowered*.



Vision

In Ohio, each child is **challenged** to discover and learn, **prepared** to pursue a fulfilling post-high school path and **empowered** to become a resilient, lifelong learner who contributes to society.

Four Learning Domains



Foundational Knowledge & Skills

Literacy, numeracy and technology



Well-Rounded Content

Social studies, sciences, languages, health, arts, physical education, etc.



Leadership & Reasoning

Problem-solving, design thinking, creativity, information analytics



Social-Emotional Learning

Self-awareness & management, social awareness, relationship skills, responsible decision-making



WHOLE CHILD

One Goal



Ohio will increase annually the percentage of its high school graduates who, one year after graduation, are:

- Enrolled and succeeding in a post-high school learning experience, including an adult career-technical education program, an apprenticeship and/or a two-year or four-year college program;
- Serving in a military branch;
- Earning a living wage; or
- Engaged in a meaningful, self-sustaining vocation.

Three Core Principles



Equity



Partnerships



Quality Schools

10 Priority Strategies

- 1 Highly effective teachers & leaders
- 2 Principal support
- 3 Teacher & instructional support
- 4 Standards reflect all learning domains
- 5 Assessments gauge all learning domains
- 6 Accountability system honors all learning domains
- 7 Meet needs of whole child
- 8 Expand quality early learning
- 9 Develop literacy skills
- 10 Transform high school/provide more paths to graduation

Ohio Strategic Plan For Education: 2019-2024



The Future of Schools



- This chart highlights the Ohio Department of Education's plan for ensuring that each student is challenged, prepared and empowered for his or her future through an excellent education.
- Goal and focus is on the whole child.
- This puts continued financial stress on local districts to empower our children.

How Ohio Governments are Funded

- **State**

- Income Tax
- Sales Tax
- Other

- **County**

- Sales Tax
- Other

- **Village and City**

- Income Tax
- Other

- **School District**

- Property Tax
- Income Tax

- ❖ **Township**

- Property Tax
- Other



How Ohio Governments are Funded

- Our public entities are funded through numerous different ways of taxation.
 - Schools are primarily funded locally through property taxes.
 - Unlike other forms of taxation, the amount received by schools through property taxes does not increase with changes in property values.
 - New money and increases in revenue from property taxes are generated through voted levies.
 - The most significant local revenue source for schools does not increase unless the community votes to increase taxes.
 - Roughly a third of school districts in Ohio have an income tax.
 - This is also a voted decision by the community.

2017 General Fund Expenditures

| | | | |
|-----------------------------------|---------------------|----------------|----------|
| Regular Instruction | \$22,136,829 | 46.79% | } 60.68% |
| Special Instruction | \$6,571,178 | 13.89% | |
| Pupil Support | \$3,496,199 | 7.39% | |
| Pupil Transportation | \$3,352,981 | 7.09% | |
| General and School Administration | \$3,211,529 | 6.79% | |
| Operations and Maintenance | \$2,796,645 | 5.91% | |
| Instructional Staff | \$1,384,790 | 2.93% | |
| Fiscal and Business Services | \$1,366,231 | 2.89% | |
| Extracurricular Activities | \$1,215,296 | 2.57% | |
| Other Instruction | \$1,023,311 | 2.16% | |
| Central Services | \$615,183 | 1.30% | |
| Vocational Instruction | \$109,240 | 0.23% | |
| Capital Outlay | \$27,664 | 0.06% | |
| Total Expenditures | \$47,307,076 | 100.00% | |

2017 General Fund Expenditures

- The primary use of funds in Loveland City Schools directly touches children in direct instruction.
- Other categories indirectly assist and guide instructional services, such as pupil support.
- Every school district is different and has a unique set of variables that make up these numbers.
- For instance, a larger geographical school district may spend more in transportation costs than a smaller sized district.

2017 Expenditures per Pupil

- Loveland Schools - \$10,495
- Similar District - \$10,609
- State of Ohio - \$11,603
- Based on 2017 enrollment of 4,634, Loveland spent
 - \$528,276 less than similar district average, and
 - \$5,134,472 less than the State average

| Rank | District | Spending per pupil |
|-----------------------|---|--------------------|
| 1 | Bethel-Tate Local SD, Clermont | \$8,413 |
| 2 | Springboro Community City SD, Warren | \$8,429 |
| 3 | Batavia Local SD, Clermont | \$8,692 |
| 4 | West Clermont Local SD, Clermont | \$8,829 |
| 5 | Lebanon City SD, Warren | \$8,958 |
| 6 | Williamsburg Local SD, Clermont | \$8,959 |
| 7 | North College Hill City SD, Hamilton | \$9,304 |
| 8 | Little Miami Local SD, Warren | \$9,548 |
| 9 | Southwest Local SD, Hamilton | \$9,556 |
| 10 | Three Rivers Local SD, Hamilton | \$9,752 |
| 11 | Oak Hills Local SD, Hamilton | \$10,001 |
| 12 | Milford Ex Vill SD, Clermont | \$10,149 |
| 13 | Reading Community City SD, Hamilton | \$10,301 |
| 14 | Northwest Local SD, Hamilton | \$10,343 |
| 15 | Loveland City SD, Hamilton | \$10,495 |
| 16 | Kings Local SD, Warren | \$10,590 |
| 17 | Goshen Local SD, Clermont | \$10,668 |
| 18 | Mason City SD, Warren | \$10,670 |
| 19 | New Richmond Ex Vill SD, Clermont | \$10,717 |
| 20 | Forest Hills Local SD, Hamilton | \$10,969 |
| 21 | Mount Healthy City SD, Hamilton | \$11,195 |
| 22 | Felicity-Franklin Local SD, Clermont | \$11,539 |
| 23 | Clermont-Northeastern Local, Clermont | \$11,739 |
| 24 | Deer Park Community City SD, Hamilton | \$12,439 |
| 25 | Finneytown Local SD, Hamilton | \$12,720 |
| 26 | Madeira City SD, Hamilton | \$12,838 |
| 27 | Norwood City SD, Hamilton | \$12,842 |
| 28 | St Bernard-Elmwood Place City, Hamilton | \$12,845 |
| 29 | Princeton City SD, Hamilton | \$12,996 |
| 30 | Mariemont City SD, Hamilton | \$13,012 |
| 31 | Winton Woods City SD, Hamilton | \$13,269 |
| 32 | Wyoming City SD, Hamilton | \$13,438 |
| 33 | Lockland City SD, Hamilton | \$13,490 |
| 34 | Sycamore Community City SD, Hamilton | \$14,000 |
| 35 | Cincinnati City SD, Hamilton | \$14,162 |
| 36 | Indian Hill Ex Vill SD, Hamilton | \$17,547 |
| Sample Average | | \$11,261 |
| Sample Median | | \$10,694 |

2017 Expenditures per Pupil

- Loveland City Schools spends less per student compared to many school districts in the Warren, Clermont and Hamilton counties.
- This highlights the strong stewardship and efficiency of resources from the community.

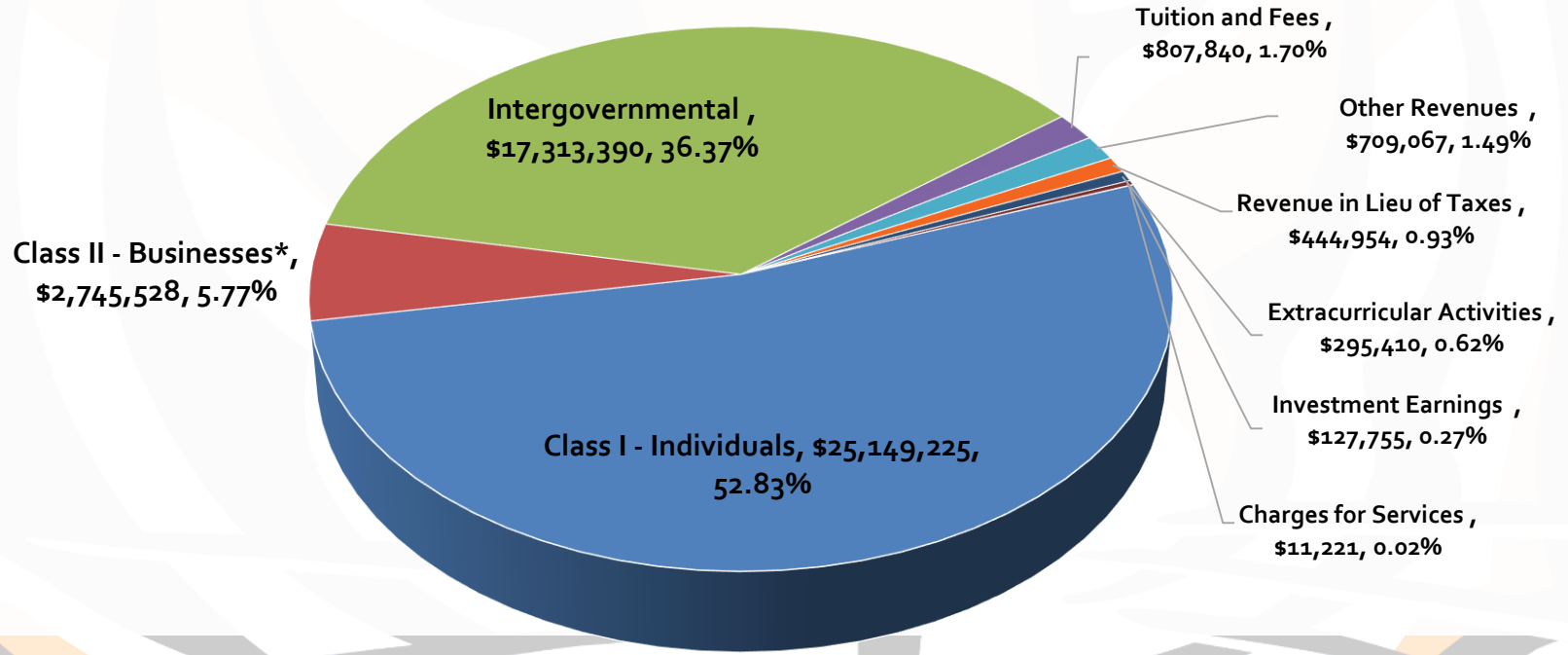
2017 General Fund Revenues

| | | | |
|-----------------------------------|---------------------|----------------|----------|
| Property and Other Taxes | \$27,894,753 | 58.60% | } 94.97% |
| Intergovernmental (State Funding) | \$17,313,390 | 36.37% | |
| Tuition and Fees | \$807,840 | 1.70% | |
| Other Revenues | \$709,067 | 1.49% | |
| Revenue in Lieu of Taxes | \$444,954 | 0.93% | |
| Extracurricular Activities | \$295,410 | 0.62% | |
| Investment Earnings | \$127,755 | 0.27% | |
| Charges for Services | \$11,221 | 0.02% | |
| Total Revenues | \$47,604,390 | 100.00% | |

2017 General Fund Revenues

- The main revenue sources for Loveland City Schools are local and state funding.
 - 59% of all school revenue is from local property taxes.
 - This dollar amount does not increase with increases in property values.
 - School districts are typically funded by local taxes.
 - 36% of all school revenue comes from the State of Ohio.
 - The main component of this revenue source currently does not grow with increases in enrollment due to the state formula for Loveland City Schools.
- 95% of the school's funding sources are currently projected to be almost flat.

Breakout of Operating Revenue

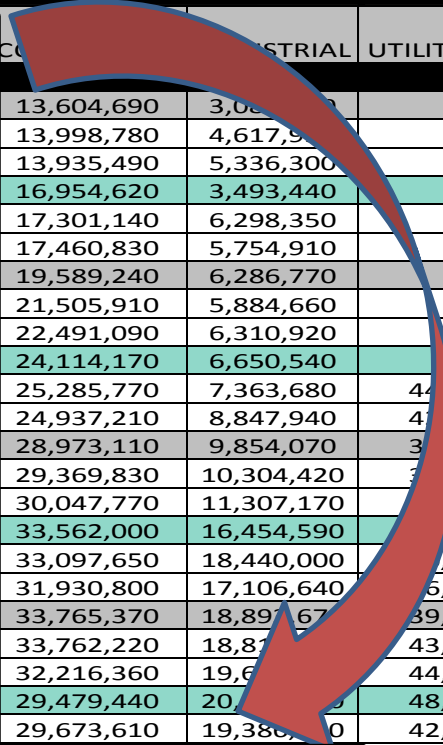


Breakout of Operating Revenue

- Due to the variables included to fund schools, Loveland City Schools is primarily funded by residential property taxes.

Loveland Schools Property Tax Base

| Collection | AGRICULTURAL | RESIDENTIAL | COMMERCIAL | INDUSTRIAL | UTILITY REAL | UTILITY PERSONAL | PERS TANGIBLE | MINERAL | TOTAL VALUE | % RES/AG |
|------------|--------------|-------------|------------|------------|--------------|------------------|---------------|---------|-------------|----------|
| 1991 | 2,288,830 | 157,299,930 | 13,604,690 | 3,000,000 | 0 | 9,795,160 | 7,877,553 | 0 | 193,991,953 | 82% |
| 1992 | 1,554,750 | 179,447,210 | 13,998,780 | 4,617,900 | 0 | 11,557,774 | 9,498,630 | 0 | 221,413,295 | 82% |
| 1993 | 1,623,800 | 199,401,980 | 13,935,490 | 5,336,300 | 0 | 13,103,590 | 10,943,930 | 0 | 244,396,180 | 82% |
| 1994 | 1,733,030 | 241,457,290 | 16,954,620 | 3,493,440 | 0 | 13,827,710 | 10,434,801 | 0 | 287,962,101 | 84% |
| 1995 | 2,245,210 | 262,804,850 | 17,301,140 | 6,298,350 | 0 | 14,750,130 | 10,369,488 | 0 | 313,812,108 | 84% |
| 1996 | 1,793,420 | 285,924,810 | 17,460,830 | 5,754,910 | 0 | 15,283,010 | 13,938,283 | 0 | 340,198,953 | 85% |
| 1997 | 1,940,550 | 331,147,540 | 19,589,240 | 6,286,770 | 0 | 16,151,890 | 17,549,088 | 0 | 392,714,798 | 85% |
| 1998 | 1,996,020 | 351,517,840 | 21,505,910 | 5,884,660 | 0 | 16,131,170 | 18,051,915 | 0 | 415,142,055 | 85% |
| 1999 | 1,601,520 | 374,396,730 | 22,491,090 | 6,310,920 | 0 | 16,632,900 | 18,737,560 | 0 | 440,230,260 | 85% |
| 2000 | 1,771,760 | 440,752,950 | 24,114,170 | 6,650,540 | 0 | 15,535,630 | 18,492,899 | 0 | 507,451,679 | 87% |
| 2001 | 1,979,660 | 458,991,010 | 25,285,770 | 7,363,680 | 44,100 | 15,183,670 | 19,102,170 | 0 | 528,036,170 | 87% |
| 2002 | 2,066,490 | 477,136,270 | 24,937,210 | 8,847,940 | 44,170 | 10,635,170 | 16,917,640 | 0 | 540,668,800 | 89% |
| 2003 | 1,957,340 | 530,752,430 | 28,973,110 | 9,854,070 | 3,180 | 11,301,830 | 19,174,760 | 0 | 602,126,810 | 88% |
| 2004 | 2,078,740 | 546,898,250 | 29,369,830 | 10,304,420 | 3,160 | 11,541,260 | 16,494,343 | 0 | 616,722,993 | 89% |
| 2005 | 1,436,770 | 565,228,910 | 30,047,770 | 11,307,170 | 3,760 | 11,013,710 | 15,421,970 | 0 | 634,591,500 | 89% |
| 2006 | 1,969,310 | 647,205,090 | 33,562,000 | 16,454,590 | 520 | 11,060,770 | 13,872,514 | 0 | 724,153,794 | 90% |
| 2007 | 1,388,930 | 667,006,120 | 33,097,650 | 18,440,000 | 7,080 | 10,879,600 | 10,825,299 | 0 | 741,424,999 | 90% |
| 2008 | 1,385,590 | 684,942,520 | 31,930,800 | 17,106,640 | 5,820 | 9,142,820 | 9,236,960 | 0 | 753,777,860 | 91% |
| 2009 | 1,418,260 | 726,284,840 | 33,765,370 | 18,897,670 | 39,380 | 9,321,630 | 5,174,530 | 0 | 794,851,550 | 92% |
| 2010 | 1,420,770 | 729,733,590 | 33,762,220 | 18,810,000 | 43,540 | 10,039,230 | 882,520 | 0 | 794,530,730 | 92% |
| 2011 | 1,420,770 | 730,233,600 | 32,216,360 | 19,600,000 | 44,550 | 9,697,050 | 480,870 | 0 | 793,778,180 | 92% |
| 2012 | 1,290,590 | 680,415,730 | 29,479,440 | 20,000,000 | 48,200 | 10,608,300 | 0 | 0 | 741,781,300 | 92% |
| 2013 | 1,378,010 | 683,731,480 | 29,673,610 | 19,380,000 | 42,750 | 11,658,990 | 0 | 0 | 745,871,086 | 92% |
| 2014 | 1,573,750 | 690,773,590 | | | 43,680 | 12,607,900 | 0 | 0 | 754,000,220 | 92% |
| 2015 | 2,271,120 | 722,740,610 | | | 43,410 | 13,603,940 | 0 | 0 | 787,485,630 | 92% |
| 2016 | 3,142,610 | 730,114,050 | | | 43,060 | 14,081,540 | 0 | 0 | 796,503,350 | 92% |
| 2017 | 3,424,970 | 734,857,680 | | | 42,320 | 14,405,940 | 0 | 0 | 803,791,050 | 92% |
| 2018 | 3,510,500 | 798,333,800 | | | 42,350 | 15,654,850 | 0 | 0 | 870,057,690 | 92% |



\$801,844,300
Class I

Loveland Schools Property Tax Base

| Collection | AGRICULTURAL | RESIDENTIAL | COMMERCIAL | INDUSTRIAL | UTILITY REAL | UTILITY PERSONAL | PERS TANGIBLE | MINERAL | TOTAL VALUE | % RES/AG |
|------------|--------------|-------------|-------------|------------|--------------|------------------|---------------|---------|-------------|----------|
| 1991 | 2,88,830 | 157,299,930 | 13,604,690 | 3,089,890 | 0 | 9,795,160 | 7,877,553 | 0 | 193,991,953 | 82% |
| 1992 | 1,554,750 | 179,447,210 | 13,998,780 | 4,617,990 | 0 | 11,557,774 | 9,498,630 | 0 | 221,413,295 | 82% |
| 1993 | 1,623,800 | 199,401,980 | 13,935,490 | 5,336,300 | 0 | 13,103,590 | 10,943,930 | 0 | 244,396,180 | 82% |
| 1994 | 1,733,030 | 241,457,290 | 16,954,620 | 3,493,440 | 0 | 13,827,710 | 10,434,801 | 0 | 287,962,101 | 84% |
| 1995 | 2,245,210 | 262,804,850 | 17,301,140 | 6,298,350 | 0 | 14,750,130 | 10,369,488 | 0 | 313,812,108 | 84% |
| 1996 | 1,793,420 | 285,924,810 | 17,460,830 | 5,754,910 | 0 | 15,283,010 | 13,938,283 | 0 | 340,198,953 | 85% |
| 1997 | 1,940,550 | 331,147,540 | 19,589,240 | 6,286,770 | 0 | 16,151,890 | 17,549,088 | 0 | 392,714,798 | 85% |
| 1998 | 1,996,020 | 351,517,840 | 21,505,910 | 5,884,660 | 0 | 16,131,170 | 18,051,915 | 0 | 415,142,055 | 85% |
| 1999 | 1,601,520 | 374,396,730 | 22,491,090 | 6,310,920 | 0 | 16,632,900 | 18,737,560 | 0 | 440,230,260 | 85% |
| 2000 | 1,771,760 | 440,752,950 | 24,114,170 | 6,650,540 | 0 | 15,535,630 | 18,492,899 | 0 | 507,451,679 | 87% |
| 2001 | 1,979,660 | 458,991,010 | 25,285,770 | 7,363,680 | 44,400 | 15,183,670 | 19,102,170 | 0 | 528,036,170 | 87% |
| 2002 | 2,066,490 | 477,136,270 | 24,937,210 | 8,847,940 | 42,170 | 10,635,170 | 16,917,640 | 0 | 540,668,800 | 89% |
| 2003 | 1,957,340 | 530,752,430 | 28,973,110 | 9,854,070 | 34,880 | 11,301,830 | 19,174,760 | 0 | 602,126,810 | 88% |
| 2004 | 2,078,740 | 546,898,250 | 29,369,830 | 10,304,420 | 36,160 | 11,541,260 | 16,494,343 | 0 | 616,722,993 | 89% |
| 2005 | 1,436,770 | 565,228,910 | 30,047,770 | 11,307,170 | 36,760 | 11,013,710 | 15,421,970 | 0 | 634,591,500 | 89% |
| 2006 | 1,969,310 | 647,205,090 | 33,562,000 | 16,454,590 | 29,520 | 11,060,770 | 13,872,514 | 0 | 724,153,794 | 90% |
| 2007 | 1,388,930 | 667,006,120 | 33,097,650 | 18,440,000 | 36,080 | 10,879,600 | 10,825,299 | 0 | 741,424,999 | 90% |
| 2008 | 1,225,588 | 681,812,520 | 31,930,800 | 17,106,640 | 36,820 | 9,142,820 | 9,236,960 | 0 | 753,777,860 | 91% |
| 2009 | 1,400,440 | 681,812,520 | 33,765,370 | 18,893,670 | 39,380 | 9,321,630 | 5,174,530 | 0 | 794,851,550 | 92% |
| 2010 | 1,400,440 | 681,812,520 | 33,762,220 | 18,818,150 | 43,540 | 10,039,230 | 882,520 | 0 | 794,530,730 | 92% |
| 2011 | 1,400,440 | 681,812,520 | 32,216,360 | 19,684,980 | 44,550 | 9,697,050 | 480,870 | 0 | 793,778,180 | 92% |
| 2012 | 1,400,440 | 681,812,520 | 29,479,440 | 20,134,820 | 48,200 | 10,608,300 | 0 | 0 | 741,781,300 | 92% |
| 2013 | 1,400,440 | 681,812,520 | 29,673,610 | 19,386,230 | 42,750 | 11,658,990 | 0 | 0 | 745,871,086 | 92% |
| 2014 | 1,573,750 | 690,773,590 | 29,595,050 | 19,406,250 | 43,680 | 12,607,900 | 0 | 0 | 754,000,220 | 92% |
| 2015 | 2,271,120 | 722,740,610 | 30,259,940 | 18,566,610 | 43,410 | 13,603,940 | 0 | 0 | 787,485,630 | 92% |
| 2016 | 3,142,610 | 730,114,050 | 30,162,580 | 18,959,510 | 43,060 | 14,081,540 | 0 | 0 | 796,503,350 | 92% |
| 2017 | 3,424,970 | 734,857,680 | 32,038,520 | 19,021,620 | 42,320 | 14,405,940 | 0 | 0 | 803,791,050 | 92% |
| 2018 | 3,510,500 | 798,333,800 | 32,333,570 | 20,182,620 | 42,350 | 15,654,850 | 0 | 0 | 870,057,690 | 92% |
| | | | Reappraisal | Update | Non U or R | | | | | |

\$68,213,390
Class II

Loveland Schools Property Tax Base

- School District's Property Tax Base is compromised by Class I and Class II property.
 - Class I includes residential and agricultural property.
 - Class II includes commercial, industrial, and utility property.
- Loveland City Schools is substantially more Class I property (92%) and primarily residential.

2018 Property Tax Rates

| YEAR PASSED | TYPE | TOTAL | CLASS I | CLASS II |
|--------------|--------------------------------|---------------|---------------|---------------|
| 1976 | CURRENT EXPENSE | 4.240 | 1.027 | 1.204 |
| 1976 | CURRENT EXPENSE | 2.300 | 0.557 | 0.653 |
| 1976 | CURRENT EXPENSE | 3.060 | 0.741 | 0.869 |
| 1976 | CURRENT EXPENSE | 1.690 | 0.409 | 0.480 |
| 1976 | CURRENT EXPENSE | 2.100 | 0.509 | 0.597 |
| 1976 | CURRENT EXPENSE | 4.240 | 1.027 | 1.204 |
| 1976 | CURRENT EXPENSE | 4.300 | 1.042 | 1.222 |
| 1976 | CURRENT EXPENSE | 3.040 | 0.736 | 0.864 |
| 1976 | CURRENT EXPENSE | 2.710 | 0.657 | 0.770 |
| 1983 | CURRENT EXPENSE | 4.900 | 1.945 | 1.960 |
| 1984 | CURRENT EXPENSE | 6.500 | 2.581 | 2.600 |
| 1988 | CURRENT EXPENSE | 6.500 | 2.954 | 3.200 |
| 1996 | CURRENT EXPENSE | 5.600 | 3.572 | 4.140 |
| 2004 | CURRENT EXPENSE | 7.000 | 5.800 | 6.694 |
| 2008 | CURRENT EXPENSE | 3.500 | 3.128 | 3.347 |
| 2011 | CURRENT EXPENSE | 3.500 | 3.128 | 3.347 |
| 2014 | CURRENT EXPENSE | 5.600 | 5.005 | 5.355 |
| INSIDE | GENERAL FUND | 3.700 | 3.700 | 3.700 |
| INSIDE | GENERAL FUND | 0.860 | 0.860 | 0.860 |
| 1998 | BOND (\$32,000,000) | 1.750 | 1.750 | 1.750 |
| 2004 | PERMANENT IMPROVEMENT- ONGOING | 5.000 | 4.143 | 4.781 |
| TOTAL | | 82.090 | 45.271 | 49.596 |

Class I 45.27
Class II 49.60

Class I 5.89
Class II 6.53

2018 Property Tax Rates

- This shows all current levies in Loveland City Schools.
- The total column reflect the original voted millage.
- Millage under Class I and Class II columns reflect the decrease in millage as property values increase.
- In 1976 Ohio passed House Bill 920 which freezes the income that a school district can receive on a voted levy to the original dollar amount passed. Therefore, the mills decrease to freeze the income received on increasing property values.

Tax to Income Comparison

| Rank | District | Median Home Value | 2016 Median Family Income | 2018 Effective Class I Property Tax Rate | Average Annual Property Tax | Income Tax Rate | Annual Income Tax Payment per Filer | Total Annual Cost | Affordability Index |
|------|---|-------------------|---------------------------|--|-----------------------------|-----------------|-------------------------------------|-------------------|---------------------|
| 1 | Felicity-Franklin Local SD, Clermont | \$116,100 | \$62,671 | 23.30001 | \$946.80 | 0.00% | \$0.00 | \$946.80 | 1.511% |
| 2 | New Richmond Ex Vill SD, Clermont | \$167,300 | \$76,186 | 20.30813 | \$1,189.14 | 0.00% | \$0.00 | \$1,189.14 | 1.561% |
| 3 | Oak Hills Local SD, Hamilton | \$146,200 | \$84,295 | 35.85599 | \$1,834.75 | 0.00% | \$0.00 | \$1,834.75 | 2.177% |
| 4 | Bethel-Tate Local SD, Clermont | \$133,200 | \$61,071 | 29.31444 | \$1,366.64 | 0.00% | \$0.00 | \$1,366.64 | 2.238% |
| 5 | Northwest Local SD, Hamilton | \$135,100 | \$70,549 | 35.80171 | \$1,692.88 | 0.00% | \$0.00 | \$1,692.88 | 2.400% |
| 6 | Williamsburg Local SD, Clermont | \$145,800 | \$63,665 | 30.43002 | \$1,552.84 | 0.00% | \$0.00 | \$1,552.84 | 2.439% |
| 7 | West Clermont Local SD, Clermont | \$147,700 | \$69,938 | 33.35002 | \$1,724.03 | 0.00% | \$0.00 | \$1,724.03 | 2.465% |
| 8 | Springboro Community City SD, Warren | \$235,700 | \$116,774 | 35.36872 | \$2,917.74 | 0.00% | \$0.00 | \$2,917.74 | 2.499% |
| 9 | North College Hill City SD, Hamilton | \$84,400 | \$48,750 | 41.60197 | \$1,228.92 | 0.00% | \$0.00 | \$1,228.92 | 2.521% |
| 10 | Indian Hill Ex Vill SD, Hamilton | \$481,600 | \$167,219 | 25.76960 | \$4,343.72 | 0.00% | \$0.00 | \$4,343.72 | 2.598% |
| 11 | Southwest Local SD, Hamilton | \$142,300 | \$73,104 | 27.57675 | \$1,373.46 | 0.75% | \$548.28 | \$1,921.74 | 2.629% |
| 12 | Forest Hills Local SD, Hamilton | \$218,500 | \$111,107 | 38.67423 | \$2,957.61 | 0.00% | \$0.00 | \$2,957.61 | 2.662% |
| 13 | Goshen Local SD, Clermont | \$122,600 | \$65,819 | 26.93742 | \$1,155.88 | 1.00% | \$658.19 | \$1,814.07 | 2.756% |
| 14 | Lockland City SD, Hamilton | \$79,400 | \$39,286 | 39.34825 | \$1,093.49 | 0.00% | \$0.00 | \$1,093.49 | 2.783% |
| 15 | Princeton City SD, Hamilton | \$143,200 | \$67,363 | 38.31545 | \$1,920.37 | 0.00% | \$0.00 | \$1,920.37 | 2.851% |
| 16 | Batavia Local SD, Clermont | \$161,500 | \$66,221 | 33.44169 | \$1,890.29 | 0.00% | \$0.00 | \$1,890.29 | 2.855% |
| 17 | Clermont-Northeastern Local, Clermont | \$140,900 | \$61,065 | 23.00001 | \$1,134.25 | 1.00% | \$610.65 | \$1,744.90 | 2.857% |
| 18 | Mount Healthy City SD, Hamilton | \$88,900 | \$52,661 | 49.50168 | \$1,540.24 | 0.00% | \$0.00 | \$1,540.24 | 2.925% |
| 19 | Three Rivers Local SD, Hamilton | \$218,600 | \$93,429 | 35.73291 | \$2,733.92 | 0.00% | \$0.00 | \$2,733.92 | 2.926% |
| 20 | Milford Ex Vill SD, Clermont | \$193,200 | \$91,583 | 41.21195 | \$2,786.75 | 0.00% | \$0.00 | \$2,786.75 | 3.043% |
| 21 | Lebanon City SD, Warren | \$184,700 | \$81,119 | 38.25700 | \$2,473.12 | 0.00% | \$0.00 | \$2,473.12 | 3.049% |
| 22 | Little Miami Local SD, Warren | \$183,800 | \$90,625 | 43.20711 | \$2,779.51 | 0.00% | \$0.00 | \$2,779.51 | 3.067% |
| 23 | Deer Park Community City SD, Hamilton | \$124,700 | \$70,791 | 51.35244 | \$2,241.28 | 0.00% | \$0.00 | \$2,241.28 | 3.166% |
| 24 | Mason City SD, Warren | \$246,200 | \$115,353 | 42.96304 | \$3,702.12 | 0.00% | \$0.00 | \$3,702.12 | 3.209% |
| 25 | Sycamore Community City SD, Hamilton | \$289,900 | \$113,313 | 36.18248 | \$3,671.26 | 0.00% | \$0.00 | \$3,671.26 | 3.240% |
| 26 | Reading Community City SD, Hamilton | \$115,700 | \$59,037 | 47.27794 | \$1,914.52 | 0.00% | \$0.00 | \$1,914.52 | 3.243% |
| 27 | St Bernard-Elmwood Place City, Hamilton | \$84,600 | \$52,830 | 62.78068 | \$1,858.94 | 0.00% | \$0.00 | \$1,858.94 | 3.519% |
| 28 | Loveland City SD, Hamilton | \$254,000 | \$110,795 | 45.27100 | \$4,024.59 | 0.00% | \$0.00 | \$4,024.59 | 3.632% |
| 29 | Finneytown Local SD, Hamilton | \$127,600 | \$76,011 | 62.65152 | \$2,798.02 | 0.00% | \$0.00 | \$2,798.02 | 3.681% |
| 30 | Norwood City SD, Hamilton | \$118,700 | \$51,682 | 46.95531 | \$1,950.76 | 0.00% | \$0.00 | \$1,950.76 | 3.775% |
| 31 | Kings Local SD, Warren | \$204,400 | \$90,044 | 49.71980 | \$3,556.95 | 0.00% | \$0.00 | \$3,556.95 | 3.950% |
| 32 | Winton Woods City SD, Hamilton | \$119,000 | \$60,660 | 60.53738 | \$2,521.38 | 0.00% | \$0.00 | \$2,521.38 | 4.157% |
| 33 | Madeira City SD, Hamilton | \$250,000 | \$101,941 | 52.22326 | \$4,569.54 | 0.00% | \$0.00 | \$4,569.54 | 4.483% |
| 34 | Cincinnati City SD, Hamilton | \$119,800 | \$48,552 | 53.54746 | \$2,245.24 | 0.00% | \$0.00 | \$2,245.24 | 4.624% |
| 35 | Wyoming City SD, Hamilton | \$305,900 | \$140,034 | 53.21429 | \$5,697.39 | 1.25% | \$1,750.43 | \$7,447.81 | 5.319% |
| 36 | Mariemont City SD, Hamilton | \$331,400 | \$112,863 | 54.47277 | \$6,318.30 | 0.00% | \$0.00 | \$6,318.30 | 5.598% |
| | Sample Average | \$176,739 | \$81,067 | 40.70707 | \$2,491.85 | 0.11% | \$99.10 | \$2,590.95 | 3.196% |
| | Sample Median | \$146,000 | \$71,948 | 39.01124 | \$2,096.02 | 0.00% | \$0.00 | \$2,096.02 | 2.926% |

Tax to Income Comparison

- The Tax to Income comparison illustrates the percentage of the median family income that's required to pay each district's property and income tax, if applicable, for calendar year 2018. It uses the median family income and the median home value from the 2016 census estimates, and the actual effective property and income tax rates for 2018 to determine the amount the median family would pay in taxes to their school district. The table then compares the tax cost as a percent of income between the districts in the region.
- Greater tax burden falls on residents since there is very little commercial base.

State Funding Comparison

District with a higher tax to income ratio than Loveland

- Finneytown Local SD
- Norwood City SD
- Kings Local SD
- Winton Woods City SD
- Cincinnati City SD
- Wyoming City SD
- Madeira City SD
- Mariemont City SD

| Rank | District | State Funding % |
|-----------------------|---|-----------------|
| 1 | Felicity-Franklin Local SD, Clermont | 72.54% |
| 2 | North College Hill City SD, Hamilton | 63.81% |
| 3 | Bethel-Tate Local SD, Clermont | 61.98% |
| 4 | Mount Healthy City SD, Hamilton | 61.68% |
| 5 | Lockland City SD, Hamilton | 56.33% |
| 6 | Goshen Local SD, Clermont | 55.85% |
| 7 | Williamsburg Local SD, Clermont | 50.84% |
| 8 | Batavia Local SD, Clermont | 50.11% |
| 9 | St Bernard-Elmwood Place City, Hamilton | 48.24% |
| 10 | Lebanon City SD, Warren | 46.17% |
| 11 | West Clermont Local SD, Clermont | 43.35% |
| 12 | Finneytown Local SD, Hamilton | 42.58% |
| 13 | Southwest Local SD, Hamilton | 40.72% |
| 14 | Winton Woods City SD, Hamilton | 40.49% |
| 15 | Oak Hills Local SD, Hamilton | 39.72% |
| 16 | Mason City SD, Warren | 39.71% |
| 17 | New Richmond Ex Vill SD, Clermont | 38.95% |
| 18 | Northwest Local SD, Hamilton | 37.87% |
| 19 | Cincinnati City SD, Hamilton | 36.93% |
| 20 | Springboro Community City SD, Warren | 36.19% |
| 21 | Clermont-Northeastern Local, Clermont | 36.10% |
| 22 | Milford Ex Vill SD, Clermont | 36.06% |
| 23 | Reading Community City SD, Hamilton | 35.85% |
| 24 | Norwood City SD, Hamilton | 35.83% |
| 25 | Little Miami Local SD, Warren | 35.20% |
| 26 | Loveland City SD, Hamilton | 32.90% |
| 27 | Kings Local SD, Warren | 30.41% |
| 28 | Forest Hills Local SD, Hamilton | 29.89% |
| 29 | Three Rivers Local SD, Hamilton | 28.84% |
| 30 | Wyoming City SD, Hamilton | 28.73% |
| 31 | Princeton City SD, Hamilton | 28.38% |
| 32 | Deer Park Community City SD, Hamilton | 27.79% |
| 33 | Madeira City SD, Hamilton | 23.20% |
| 34 | Mariemont City SD, Hamilton | 23.19% |
| 35 | Sycamore Community City SD, Hamilton | 19.86% |
| 36 | Indian Hill Ex Vill SD, Hamilton | 13.07% |
| Sample Average | | 39.70% |
| Sample Median | | 37.40% |

State Funding Comparison



- Loveland City Schools receives less state funding from Ohio than many districts in Warren, Clermont and Hamilton counties.
- This is due to the current formula and index Ohio uses to determine state funding.

Class I Comparison

District with a higher tax to income ratios

- Kings Local SD
- Sycamore Community City SD
- Mason City SD
- Finneytown Local SD
- Springboro Community City SD
- Mariemont City SD
- Forest Hills Local SD
- Indian Hill Ex Vill SD
- Madeira City SD
- Wyoming City SD

| Rank | District | % Res/Ag |
|-----------------------|---|---------------|
| 1 | Lockland City SD, Hamilton | 40.36% |
| 2 | Princeton City SD, Hamilton | 45.05% |
| 3 | St Bernard-Elmwood Place City, Hamilton | 46.45% |
| 4 | New Richmond Ex Vill SD, Clermont | 56.68% |
| 5 | Norwood City SD, Hamilton | 56.74% |
| 6 | Cincinnati City SD, Hamilton | 59.67% |
| 7 | Sycamore Community City SD, Hamilton | 62.55% |
| 8 | Reading Community City SD, Hamilton | 67.08% |
| 9 | Batavia Local SD, Clermont | 67.23% |
| 10 | West Clermont Local SD, Clermont | 71.04% |
| 11 | Southwest Local SD, Hamilton | 71.76% |
| 12 | North College Hill City SD, Hamilton | 72.63% |
| 13 | Winton Woods City SD, Hamilton | 73.43% |
| 14 | Kings Local SD, Warren | 74.24% |
| 15 | Three Rivers Local SD, Hamilton | 74.81% |
| 16 | Deer Park Community City SD, Hamilton | 74.90% |
| 17 | Northwest Local SD, Hamilton | 77.48% |
| 18 | Mount Healthy City SD, Hamilton | 78.80% |
| 19 | Milford Ex Vill SD, Clermont | 80.59% |
| 20 | Lebanon City SD, Warren | 81.63% |
| 21 | Mason City SD, Warren | 82.02% |
| 22 | Finneytown Local SD, Hamilton | 82.21% |
| 23 | Williamsburg Local SD, Clermont | 82.47% |
| 24 | Springboro Community City SD, Warren | 83.51% |
| 25 | Clermont-Northeastern Local, Clermont | 83.52% |
| 26 | Goshen Local SD, Clermont | 85.63% |
| 27 | Mariemont City SD, Hamilton | 86.28% |
| 28 | Oak Hills Local SD, Hamilton | 87.05% |
| 29 | Felicity-Franklin Local SD, Clermont | 87.84% |
| 30 | Forest Hills Local SD, Hamilton | 88.58% |
| 31 | Indian Hill Ex Vill SD, Hamilton | 89.42% |
| 32 | Madeira City SD, Hamilton | 89.78% |
| 33 | Bethel-Tate Local SD, Clermont | 90.17% |
| 34 | Loveland City SD, Hamilton | 91.85% |
| 35 | Little Miami Local SD, Warren | 92.97% |
| 36 | Wyoming City SD, Hamilton | 95.57% |
| Sample Average | | 75.89% |
| Sample Median | | 79.70% |

Class I Comparison

- Loveland City Schools has a higher percentage of residential property than most districts in Warren, Clermont and Hamilton counties.
- Since the primary source of revenue for Loveland City Schools is based on property taxes, this places a greater burden for local property taxes on residential homeowners.
- Other local districts have a higher commercial tax base and a greater percentage of their revenues come from commercial property taxes and shifts the burden away from local residents.

Conclusions

- Educational requirements are changing.
- The cost to meet those requirements will cost money.
- School districts rely largely on property taxes for revenue.
- Income taxes are also allowed.
- Most of the district's expenses (63%) are for instruction of students.

Conclusions

- Most of Loveland's income (59%) comes from property taxes.
- Since Loveland is mostly residential, nearly 90% comes from homeowners.
- Loveland's cost per pupil is lower than many local districts.
- Loveland's tax cost is moderate to high when compared to other districts.
- Low state funding and limited business taxes means tax burden shifts to residents and causes a need for higher residential tax rates.
- Even so, Loveland still maintains very affordable tax cost for residents.

Next Step



- Attend the next Finance Committee meeting – December 20, 6:30 pm at LMS/LIS Media Center
- Visit www.buildingtigernation.org