

EASTERN HILLS METROPOLITAN DISTRICT NO. 6
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Eastern Hills Metropolitan District No. 6.

The Eastern Hills Metropolitan District No. 6 has adopted one fund, a General Fund to provide for the payment of general operating expenditures and the repayment of developer advances.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property and ownership taxes. The District intends to impose a 70.000 mill levy on the property within the District in 2021.

Eastern Hills Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 1,263,953	\$ 1,604,799	\$ 1,634,325	\$ 1,634,325	\$ 1,936,061
Revenues:					
Property taxes	325,471	287,316	287,309	287,316	165,789
Ownership taxes	25,516	20,112	9,422	20,000	11,605
Interest income	<u>33,870</u>	<u>2,553</u>	<u>10,342</u>	<u>12,000</u>	<u>2,553</u>
Total revenues	<u>384,857</u>	<u>309,981</u>	<u>307,073</u>	<u>319,316</u>	<u>179,947</u>
Total funds available	<u>1,648,810</u>	<u>1,914,780</u>	<u>1,941,398</u>	<u>1,953,641</u>	<u>2,116,008</u>
Expenditures:					
Repay developer advances	-	1,882,535	-	-	2,000,000
Treasurer's fees	4,882	4,310	4,310	4,310	2,487
Accounting	2,600	4,000	1,482	4,000	4,000
Legal	4,234	10,000	2,374	6,000	10,000
Insurance	2,769	3,600	2,770	2,770	4,000
Miscellaneous	-	1,112	-	500	1,000
Contingency	-	-	-	-	89,199
Emergency reserve	<u>-</u>	<u>9,223</u>	<u>-</u>	<u>-</u>	<u>5,322</u>
Total expenditures	<u>14,485</u>	<u>1,914,780</u>	<u>10,936</u>	<u>17,580</u>	<u>2,116,008</u>
Ending fund balance	<u>\$ 1,634,325</u>	<u>\$ -</u>	<u>\$ 1,930,462</u>	<u>\$ 1,936,061</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ 4,649.580</u>	<u>\$ 4,104.515</u>			<u>\$ 2,368.413</u>
Mill levy	<u>70.000</u>	<u>70.000</u>			<u>70.000</u>