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The Globe and Mail questions Timminco's valuation.

<p align="justify"> The Globe and Mail responded to Timminco Limited's (TSX: TIM C\$30.50) Heinz Schimmelbusch threatening statements about "going to the courts" to deal with critics by publishing an article titled "Science technology and probabilities" this weekend. </p>

<p align="justify"> The article questions Timminco's metallurgical claims that "it's not exactly a high-tech process" and stock valuation wondering if it's worth even \$7 per share much less \$30. The Globe closes its article by coyly stating "we really don't want to say that too loudly. We'd rather not provoke the litigious Mr. Schimmelbusch." </p>

<p align="justify"> The Globe notes that "Timminco has a \$3.2-billion market value, after the stock went up 100-fold in 16 months" and that Timminco was "worth less than \$25-million at the end of 2006." The article states that the run up on a less than \$100 million investment "might be the best return on a dollar in the history of capitalism. Astonishing" It also notes that the run up "is based not on the financial results, which are still barren, but a flurry of announcements." </p>

<p align="justify"> The article also addresses Photon's paid for profit forecasts by responding with "Really!" and noting that "we're not saying it's impossible" and adding "to derive these sorts of profits from a capital investment of less than \$100-million. We're just saying that investing is all about probabilities, and you've got to ask, what is the probability of all that occurring?" </p>

<p align="justify"> While the Globe has not said that its "impossible" at least one well informed financial expert has concluded, as the Globe noted, "darkly invoke the name of Bre-X" in reference to Timminco's claims. </p>