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asensio.com concludes coverage of Evergreen Energy, Inc.

Evergreen Energy, Inc. (NYSE: EEE, \$6.50) recently announced a leadership change and that Mark Sexton, Chief Executive Officer, President and Chairman of the Board, had left the company. Mr. Sexton presided over the construction of Evergreen's Wyoming plant.

Manuel P. Asensio stated "Evergreen Energy, Inc. and I have resolved our differences. Evergreen recently announced an affiliation with TXU and an engineering services agreement with Bechtel Power Corporation. These relationships can provide Evergreen with a number of potentially attractive opportunities. I offer Evergreen my best wishes."

Mr. Asensio is the founder and former Chairman, President and Chief Executive Officer of Asensio & Company, Inc. On October 30, 2003 Mr. Asensio closed Asensio & Company, Inc.'s dedicated activist short selling investment fund. During the over 8 year period between January 1, 1996 and October 30, 2003 (the entire period of Asensio & Company's activist short selling activities), Mr. Asensio created the largest and most consistently successful publicly-verifiable activist dedicated short selling investment record known. Mr. Asensio's activist short selling work has led to securities regulatory compliance improvements at Dreyfus Corporation, Fidelity Investments, Amerindo Investment Advisors, the New York City Employees Retirement Fund, the State of Alaska, the American Stock Exchange, a number of publicly-traded companies, and the establishment of a \$1.6 million fund for an investor education and awareness program at the State University of New York.

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