

January 04, 2005

MGAM's financial and operational deterioration almost complete.

Multimedia Games, Inc. (NASDAQ: MGAM, \$14.25) reported net income of \$7.2 million in its fiscal fourth quarter ended September 30, 2004. This amounts to just \$277,000 more than Multimedia Games' reported net income of \$6.9 million in its peak quarter ended March 31, 2002. Multimedia Games' total assets in the fourth quarter were \$217.4 million or 3.2 times the total assets in its peak quarter of \$68.3 million. The total player stations in the fourth quarter were 16,987 or twice Multimedia Games' install base of 8,322 during its peak quarter. [Table I attached presents these facts.](http://www.asensio.com/Report-images/MGAM/Q4.pdf "Table I attached presents these facts. ")

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