

Via Email

June 16, 2016

Mr. Christopher M. Cutler
Partner
Foley & Lardner LLP
100 North Tampa Street
Suite 2700
Tampa FL 33602

Re: Grant Thornton India LLP's audit of Eros International Plc

Dear Mr. Cutler:

We are in receipt of your letter dated June 9, 2016 responding to a June 8, 2016 email to Grant Thornton India LLP ("GTI") in connection with its audit of Eros International Plc ("EROS").

The response you provided on behalf of your client does not address GTI's multi-level "divided responsibility" audit. We repeat our request that you provide a specific clarification:

Has GTI relied on examinations conducted by any auditors other than itself for any financial statement in EROS's consolidated audited financial statements including auditors for subsidiaries and/or so-called step-down subsidiaries of Eros International Media, such as Jimmy Sheth & Co, Sandeep Shridhar & Associates, S. Ravi & Associates and M/s Anil Jagetiya & Co?

In Fiscal 2015, EROS reported sales, audited by GTI, to customers located in United Arab Emirates ["UAE"] of \$103.8 million, up from \$6.3 million in Fiscal 2012. asensio.com has analyzed EROS's sales disclosures in its Form 424B4[b][4] filed with the U.S. Securities and Exchange Commission ["SEC"] dated November 12, 2013 and the Form 20Fs filed with the SEC subsequent to this filing that include GTI's annual audited financial statements

asensio.com obtained information on the purchasing policies of the five largest buyers in the Indian and global markets for Indian films and Television entertainment content indicating that these companies do not use UAE subsidiaries to purchase content rights.

The above customer location information sharply contradicts GTI's audited results and the public statements made by EROS's management to explain this contradiction. In particular,

this information contradicts EROS's claims with respect to revenues generated by customers located in the UAE.

asensio.com found no evidence to support EROS's income tax related explanation for its UAE revenues. We found no information that transacting rights purchases in the UAE or in a UAE entity provides a tax advantaged for revenues generated in India or other countries from the commercialization of rights on Indian films.

We respectfully request that GTI confirm to us that they have identified and audited the following for the years-ended March 31, 2014 and March 31, 2015.

- (1) Sales of all television rights to any entities other than the leading media companies (or their subsidiaries) operating in India (Fox International Channels, Star India, Sony Entertainment, Viacom 18 and Zee Entertainment Enterprises) and the corresponding receivables.
- (2) A complete breakdown by entity and/or individuals representing these entities of the US\$208.6 million of trade receivables for the year-ended March 31, 2015.

We appreciate your prompt attention to this urgent matter in the interest of the investment public.

Kind Regards,

asensio.com

cc: Ms. Anita Bandy
U.S. Securities & Exchange Commission

Ms. Christina Carroll
Public Company Accounting Oversight Board