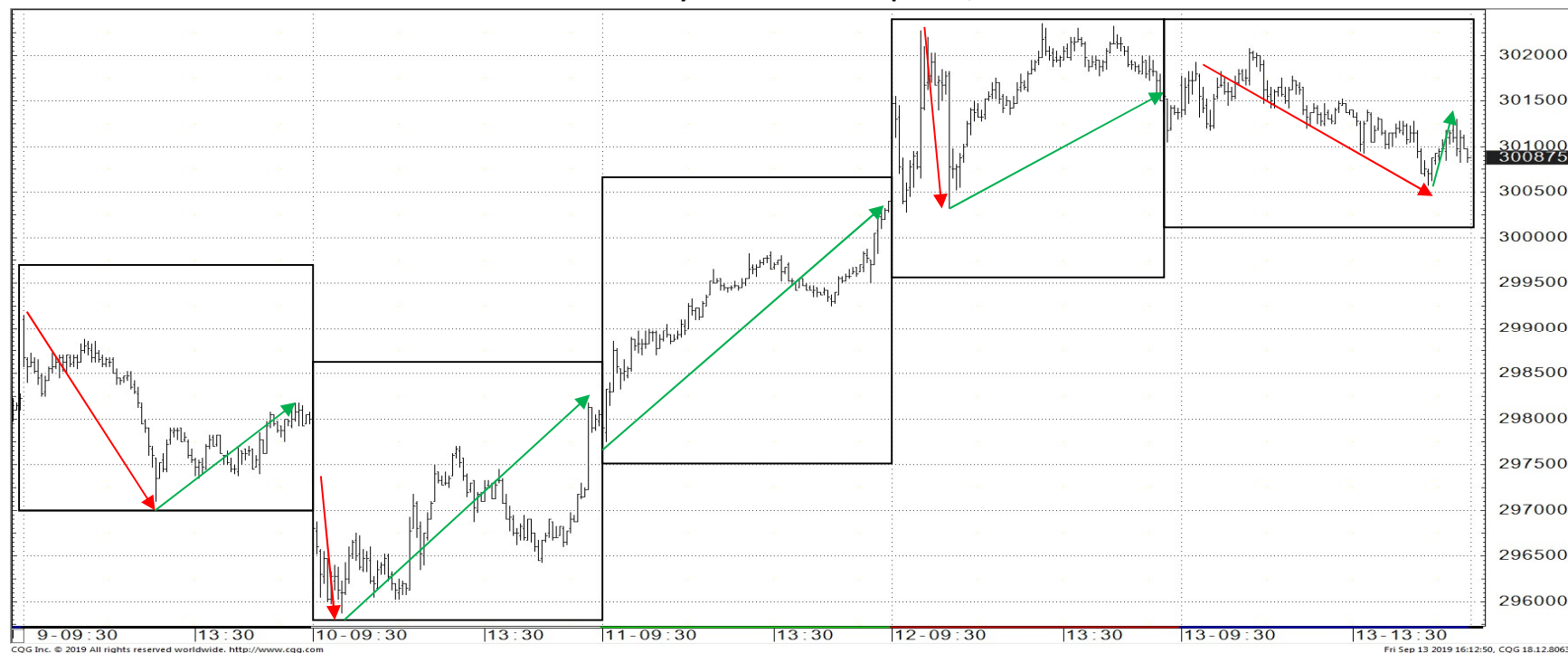


S&P 500 daily charts week of Sept 9-13, 2019



For the third straight week the S&P was up--this time for a +0.90% gain while Defender was basically flat (-0.06% gross of fees). This means that in the last three weeks, the market rose a whopping +5.4%, while Defender was down only -0.11% gross of fees.

I'm proud of this performance. We're meeting our goal of shorting the market to protect you during the declines, and standing out of the way so you can enjoy your stock market gains when the market is rising.

People think this can't be done, so this past week I was happy to go on [Bloomberg TV](#) and explain a bit about how we are able to do it. It's not rocket science. All I do is monitor markets around the globe for signs of what the S&P 500 is going to do during each trading day.

What I do is far from impossible. It just takes years of experience, sophisticated systematic analysis, and a whole lot of discipline. I wish more people knew that it's possible to enjoy your stock market gains and sidestep the declines, and I'm glad we're in touch so that you can see on a weekly basis that this can be done. I feel that 3D offers the solution every stock market investor is looking for, and I'd like to stress that now is the time to get some protection. I'm not a perma-bear, but with the S&P 500 at all-time highs, and recent moves in other markets, there are signs the S&P 500 is vulnerable and it's time to buckle up.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THERE IS NO ASSURANCE OUR PROGRAMS WILL ACHIEVE THEIR OBJECTIVES OR AVOID LOSSES.