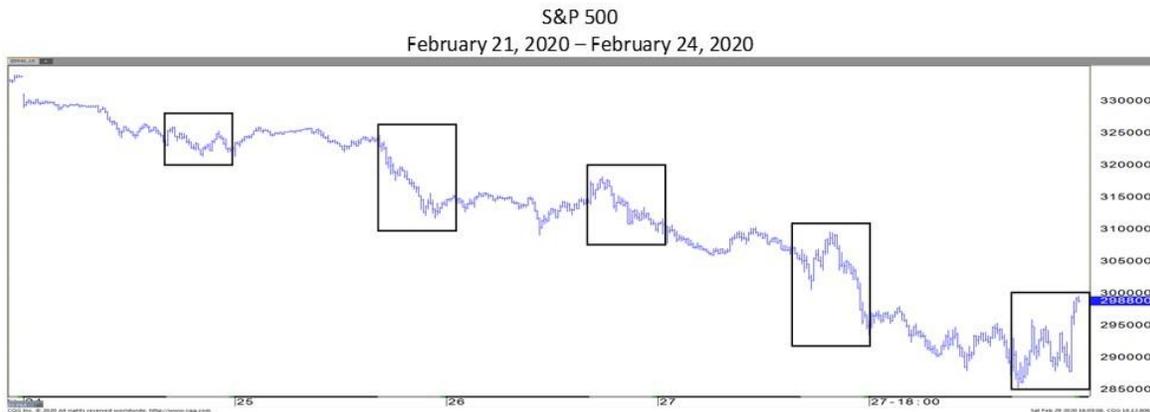




3D Defender Program (Short-bias S&P 500)



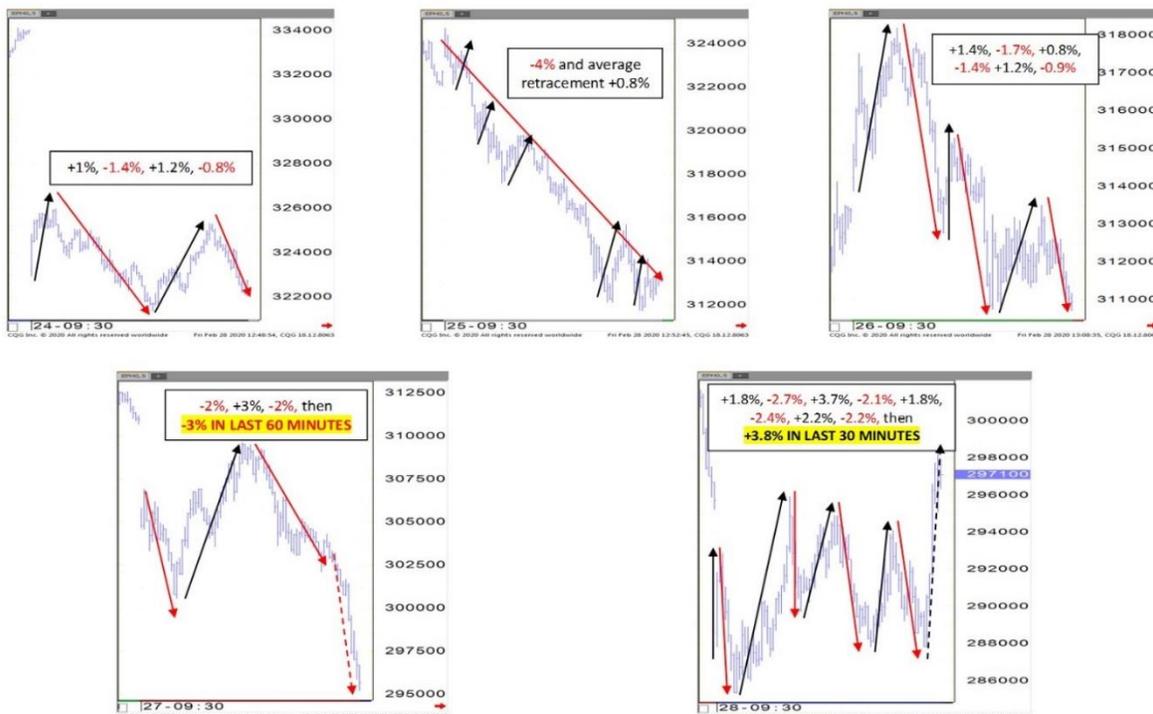
What a week! So much to share and I will do my best not to overwhelm you with how it unfolded. The boxes above represent regular trading hours. By the looks of the S&P 500 chart above, and likely other S&P 500 charts you've seen in the media, it looks like this correction was "orderly". It was anything but. In fact, it was the S&P 500's fastest down move from an all-time high in the market's history. Most of the losses took place in after-hours trading and during regular trading hours there were multiple intraday swings greater than 2% and 3%. As a reminder, 3D Defender doesn't hold positions overnight and only trades during regular trading hours. In order to give you an "inside look" at what happened during this historic drop I have broken this week into 5 separate daily charts (below).

Here are a few important things to keep in mind:

- This is the fastest time in history the S&P 500 has wiped out 4 months of gains after hitting an all-time high
- The S&P 500 finished the week down approximately -11.5%
- Approximately -6.5% of those losses were overnight and in after-hours trading
- Approximately -3% of those losses were in the last hour of trading on Thursday 2/27/20

The daily charts below, which are scaled in 5 minute intervals, will give you a better sense and "play by play" of how this historic event unfolded.

S&P 500 Daily Charts
February 24, 2020 through February 28, 2020



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THERE IS NO ASSURANCE OUR PROGRAMS WILL ACHIEVE THEIR OBJECTIVES OR AVOID LOSSES. 3D PERFORMANCE IS BASED ON A 25% FUNDED ACCOUNT.



3D Defender Program (Short-bias S&P 500)

This week is a perfect example of why you have and will repeatedly hear me say:

- The market waits for no one
- You can't prepare after the fact
- Markets grind higher and sell off sharply
- 3D Capital manages equity market risk every day because every day matters
- 3D Capital and our clients are rooting for the stock market to go higher and prepared when it does not

In last week's update I highlighted that on February 19th, 2020 the S&P 500 closed at its highest level in history and that the lower lows in the subsequent days may be a sign that the uptrend was beginning to deteriorate. I was not anticipating a historic move and the fastest decent in history, but 3D Capital and our clients were prepared for it. Interestingly enough after making a new weekly low this Friday (Feb 28), and being down -3.5% on the day, the market showed the most strength it showed all week and rallied nearly 4% in the last 30 minutes and closed Friday +2% higher than its open. This may be a sign of things to come.

This past week is an example of why I founded 3D Capital and that is to protect stock market investors from volatility and declines in the S&P 500. More specifically since founding 3D Capital our investment objective has always been to consistently profit and outperform the S&P 500 when the S&P 500 is down on the month.

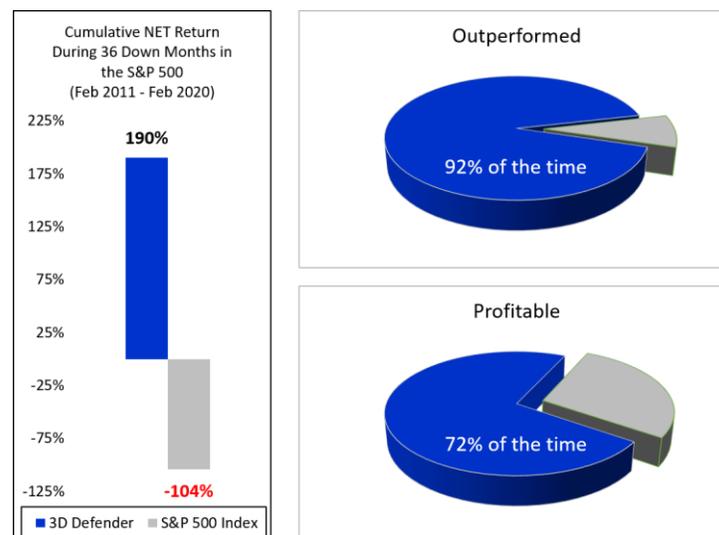
As a reminder my net worth was cut in half during the dot.com stock market crash of 2000. I should have seen it coming. After all I was a hedge fund manager for two billion-dollar funds so I should have been prepared. I was not and decided to do something about it. Like you I had a choice. I could follow conventional wisdom and do what most advisors tell us to do and that is just relax and ride it out, i.e. tolerate a loss as the solution. I'm not comfortable just accepting losses so I developed a solution and that is our 3D Defender Program.

Fast forward to 2020 and I've now spent the last 27 years and over 60,000 hours trading, researching and developing equity risk mitigating strategies. The S&P 500 is all offense all the time. Adding 3D Defender's S&P 500 defense just makes sense. Certainly, more sense than just sitting there and getting run over or being told to just ride it out.

Here is a table showing how 3D Defender (25% funded and gross of fees) has handled this year's increase in stock market volatility. These results are consistent with 3D Defender's live 9-year track record during the longest bull market in history.

Through Feb 28, 2020	3D Defender	S&P 500 Index
Week	+2.68%	-11.49%
Month	+1.72%	-8.41%
Year	+3.96%	-8.56%

This is how 3D Defender has performed during the 36 down months in the S&P 500 since February 2011.



Thank you for your participation and interest in 3D Defender. Have a nice weekend.

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