

## **HISDESAT AND XTAR COMPLETE TRANSACTION FOR XTAR-EUR SATELLITE**

*Transaction Will Streamline Satellite Operations, Optimize Customer Solutions and Maintain High Standards of Service*

Madrid (Spain) and Ashburn, VA (US) July 31, 2020- Hisdesat and XTAR today announced that they have completed a transaction whereby Hisdesat purchased the communications satellite, XTAR-EUR. XTAR-EUR is positioned at 29 degrees east longitude and provides commercial X-band coverage over a wide geographic region from eastern Brazil and the Atlantic Ocean, across Europe, Africa, the Middle East and Southeast Asia to as far east as Singapore. Hisdesat's purchase will streamline satellite services operations, allowing both organizations to focus on optimizing solutions for the Spanish Ministry of Defence, the US Department of Defense (DoD) and other government and European clients. XTAR will continue providing secure satellite communications capabilities and services to various departments and agencies of the US Government.

“This transaction further strengthens our long term collaboration with XTAR. It streamlines our satellite operations and allows XTAR to focus on its mission as our exclusive provider to the US Department of Defense and other US Government missions.” stated Hisdesat CEO Miguel Ángel Garcia Primo. “The primary goals of Hisdesat and XTAR are to maintain the high standards of service that they have been providing to all our clients.” In 2019, Hisdesat announced that it will construct two state-of-the-art SPAINSAT Next Generation satellites and provide service in X, Mil-Ka and UHF frequency bands.

“This strategic move for XTAR and Hisdesat accelerates the business operation we envisioned for the Next Generation satellites. It enables XTAR to focus on solutions for the US Government and military,” states Jay Icard, CEO of XTAR. “Commercial capacity in military frequency

bands provides a key capability for US DoD missions. The threats have evolved and our ability to provide primary and resilient commercial solutions is an enduring need.”

#### **About Hisdesat**

Hisdesat was founded in 2001 as an operator of governmental satellite services to act primarily in the areas of defense, security, intelligence and foreign services. Since 2005, the company has provided secure satellite communication services to government agencies in different countries. Hisdesat also provides Earth observation services with radar technology through its PAZ satellite, which successfully launched on February 2018. The company is currently developing new constellations of maritime traffic control. For more information, please visit:

[www.hisdesat.es](http://www.hisdesat.es)

#### **About XTAR**

XTAR, LLC is a commercial satellite operator providing MILSATCOM-compatible communications exclusively for government and military users. XTAR’s X-band frequency is ideal for military enterprise communications, special operations missions, information gathering and border security. Founded in 2001, XTAR is privately owned by majority shareholder Loral Space & Communications Inc. and minority shareholder Hisdesat Servicios Estratégicos S.A. In 2019, Hisdesat announced that it will construct two additional satellites through which XTAR will provide service in the X, Mil-Ka and UHF frequency bands. For more information, please visit: [www.xtar.com](http://www.xtar.com).