

Pegasus Airpark Homeowners Association
Board of Directors Meeting
Minutes
July 24, 2018

Directors Present: Debbie Wagner, Michael Dunn, Brian Fox, Mike Albretsen.

Directors Absent: Ed Cardinal

Others Present: There were 3 homeowners present at the meeting.

Call to Order: 6:10 pm by Debbie Wagner

Quorum: A quorum was established.

Minutes: The minutes for the May open Board meeting were reviewed. After review, a motion was made by Debbie, second by Mike A. to approve the minutes as submitted. Motion carried.

Financial Review: Linda Kellogg reported on the June statement. Total assets were \$214,902. Linda noted that the landscape category is out of budget due to a large bill in January for a project that was completed. All other categories appear to be in line with the budget. Reserve contributions are on a monthly automatic transfer now. The Board reviewed the water report. Water usage has gone down on a couple of the meters since grass was removed. Continue to follow. A motion was made by Debbie, second by Brian to approve the June statement. Motion carried.

Old Business:

- a. Lot #50 – north fence / gate repair – Ed Cardinal is out of town and will be working on the gate repair again when he returns. General discussion was held regarding the type of gate(s), where to place, etc.
- b. Ed Cardinal is also looking into repairing the horse gate by lot #62.

Committees:

- a. Architectural Committee – Mike Dunn noted that while there are a few new homes being built, all has been fairly quiet. One request was submitted for a horse shade cover, one for a hangar.
- b. Gate Committee – Gary is out of town so Brian Fox is covering. Empire gate has been worked on again as the directory was not calling the owners. There was general discussion regarding obtaining a quote for a monthly maintenance program. Linda will contact Park Pro.
- c. Social – Debbie Lewis reported that 2 sandwich boards and a Bunko game have been purchased by the committee. She will submit receipts for reimbursement.

- d. Monument Committee – The sign should be installed this week or early next week.
- e. SRP Update – The palm trees have been removed. SRP has sent the \$9,000 payment as promised to Pegasus HOA. The Board is now working on gathering ideas as to what they want to do at the entry.

New Business:

- a. ACC Volunteer – Jason Macrae has volunteered to sit on the Architectural Control Committee. A motion was made by Debbie, second by Mike Dunn to appoint Jason to the ACC. Motion carried.

Motion by Mike Albretsen to adjourn at 6:47 pm. Second by Brian Fox. Motion carried.