The Physician Shortage Crisis & How Nurse Practitioners Are Filling the Gap

**The Problem:** Demand for physicians is far exceeding the supply

<table>
<thead>
<tr>
<th>THE SHORTAGE</th>
<th>AGING POPULATION</th>
<th>THE COST</th>
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<td>We are seeing an increase in the gap between supply and demand of physicians in the U.S. By 2030, the projected physician shortage falls between a range of 42,600 and 121,300.</td>
<td>The U.S. population is estimated to grow by 11% by 2030, with those over the age of 65 increasing by 50%. Our aging population has a significant impact on our physician supply, considering 1/3 of our active physicians will be at retirement age in the next decade.</td>
<td>There are many associated costs when it comes to hiring a physician. Between the recruiting, signing bonuses, on-boarding costs, training, and credentialing, the overall cost of bringing on a new physician can range from $400,000-$600,000.</td>
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**The Solution:** Nurse Practitioners filling the gap in primary care.

- Nurse Practitioners make up about a quarter of the total provider workforce.
- The number of nurse practitioners and physician assistants are rapidly growing.
- 24 states have granted autonomy of care for nurse practitioners, Virginia being the latest.

**1. INCREASE PATIENT AND FAMILY SATISFACTION**
**2. LOWER OVERHEAD COSTS**
**3. REDUCE READMISSION RATES**

Sources: