
Financial Summary

*Nancy Hirschman,
Treasurer*

The financial report for Sunrise Haven could be summarized in one word: gratitude!

To expand on this, the Trustees are grateful for the inspiration, comfort and healing that goes on at Sunrise Haven every day. We're grateful for the dedicated Christian Science nurses and staff that hourly support the activity of spiritual progress and healing. And we're profoundly grateful for the expressions of your gratitude that come in the form of payments, grants and contributions from individuals and branch churches.

The financial objective for Sunrise Haven is: "To demonstrate supply and demand in perfect balance — because the source of both is God." Its foundational guidance is that "God requires wisdom, economy, and brotherly love to characterize all the proceedings of the members of The Mother Church, The First Church of Christ, Scientist" (*Church Manual*, p. 77:18).

The financial results for Sunrise Haven's past fiscal year (10/1/18–9/30/19) are:

- Total income: \$2,119,425
- Total expenses (exclusive of depreciation of \$74,461): \$1,134,238

- Yielded net income (exclusive of depreciation): \$985,187

Of special note during the 2019 fiscal year:

- Sunrise Haven received a \$1,000,000 donation from a disbanding church. This contribution has been placed in a special fund to help pay for compensation of Sunrise Haven's Christian Science nurses and staff.
- As part of implementing Sunrise Haven's Strategic Plan and valuing and appreciating the Christian Science nurses and staff, we studied the compensation rates and made the decision to give significant pay raises.

In November-December of 2019 (not in the fiscal year, but still significant), a church in Montana offered Sunrise Haven a significant challenge grant. The region responded generously, and we are grateful for this loving support of Sunrise Haven's mission. Total contributions from this opportunity were \$52,093.

As we move ahead, our responsibility is to use our resources with wisdom, economy, brotherly love and gratitude! ■

