



ANNUAL REPORT 2019

Chair's Report December 2019

Welcome to our Into Our Hands 2019 AGM!

Our Board, together with Partners, Seer Data and Analytics and Words for Change are very excited to launch 'We Give North East Victoria' and our Report: **Realising our Prosperity**. We hope this will truly enable our communities to build a wonderful legacy across our region by collectively growing a fund in perpetuity that can be fed back to community projects.

In keeping with our strategic plan to grow the Into Our Hands public fund, we sought the expertise of like-minded philanthropic expert, Brian Frederick and invited him to visit our neck of the woods to share his knowledge.

Brian comes from the United States and Chaired the Fund for Our Economic Future, a regional philanthropic collaborative and Transfer of Wealth project in Ohio. Brian demonstrated how they were able to raise over \$100 million over 10 years which gave these communities an additional grant-making resource of \$4 - \$5 million annually!

Brian presented to our Board and held several public workshops at the Beechworth

Festival of Change in April of 2019, an exciting initiative organised by Board member, Paul Ryan and Trudi Ryan, which Into Our Hands supported. The workshops enabled community and sector engagement of this intergenerational wealth transfer concept and helped Into Our Hands move to a pilot project to trial the approach for our region.



With some luck and hard work, Into Our Hands was awarded \$22,500 through the Federal Government's Building Better Region Fund to assist with the research and data analysis for the *Realising Our Prosperity* Report. The next phase of the project- community and public education on the opportunities for philanthropy is being supported by the June Canavan Foundation as part of their commitment to promote and encourage philanthropy. The Foundation for Rural Regional Renewal also have supported us with visioning and project development.

Our 2018/19 grant round from the Victorian Bushfire Authority Funds rolled out grants over \$127,000 for projects including the lighting at the Dederang Recreation Reserve, supporting new kitchen and community use upgrades at the Piazza Church hall in Myrtleford and a business case for community off-grid power project for Totally Renewal Yackandandah, a project which has successfully moved to the next phase becoming the first community owned energy company and project in Australia!

In 2019, the Board and Executive Officer have been working hard to support a small but dedicated group of individuals to help launch Give Wangaratta. This fund and its momentum have been an exciting leap for the Foundation. Although only recently launched, The Give Wangaratta Pitch Up on Nov 26th 2019, was a wonderful event that raised over \$65,000 for 3 community organisations and helped to promote local giving in the Wangaratta area.



Established to connect and strengthen our communities

I step down as Chair after seven years, I look back at the benefits our grants totaling around \$950,000 have provided our local community organisations across the Alpine, Indigo Shires and Rural City of Wangaratta.

At our early beginnings, when holding a Forum to discuss funding opportunities we asked a question: if, as a fire affected community, we were to do one thing well what would it be? and the answer was to establish a Community Foundation.

So from those early days, funding water points for emergency and undertaking community fire planning and landscape development to more recently supporting Total Renewable Yackandandah and many other widely impactful projects it is clear the Foundation can grow and adapt to changing community needs and we are a great vehicle for community led decision making and priority setting.

This year marked the 10 year anniversary of the 2009 bushfire and that catastrophic event still impacts many of our communities so we were pleased to see the roll out of several events run by our local councils as part of those commemorations.

Our Foundation importantly needs to move on to emphasize the importance of growing our fund for the future and gear our communities into action so we can be ready and equipped financially and capacity wise to deal with future challenges.

We have an opportunity to empower locals to build their community's future and we hope to inspire our communities to use the Foundation as an effective pathway to a unified approach in building community involvement and self-confidence to support and grow innovative ideas with the ability to be able to fund those ideas to fruition.

I would like to take the opportunity to thank our Board who have put in so much time and effort our Vice Chair, Ruth Kneebone, our Treasurer Peter Ahne, our Secretary & legal advisor Rebecca Healy, Paul Ryan, John Bailey and newcomer Fiona Nicholls who comes with a wealth of experience.

I would also like to thank three board members who retired from their positions during the year, Peter Sacco, Jan Mock and Tammy Atkins who all participated many voluntary hours to grow the Foundation.

Our Patron Alan Brown, has a long association with community foundations has also taken a keen interest in our progress and provided our Board and particularly myself which much advice.

Herbert, Smith Freehills who have provided ongoing advice on our company structures have also been of huge support.

And finally a big thank you and recognition to our Executive Officer, Sarah Thompson who has shared her wealth of knowledge on Community Foundations and expertise and assisted in leading our organisation to the next level – to build our corpus and build community enthusiasm in developing a mindset for giving locally and growing our regional capacity to build local wealth and importantly keep it within our communities.

I wish the Foundation all the best in the future and I look forward to staying involved and part of the Board team.

Loretta Carroll
Chair 2012-2019
Into Our Hands Community Foundation



Brian Frederick addressing community foundations on the potential of transfer of wealth and using data to encourage giving. April 2019 Melbourne.

Other 2018/19 Achievements

'We care about the future of our community and we believe it's worth investing in'

GRANTS AND AWARDS

In 18/19 we committed and paid \$127,000 for 10 new projects under our new granting strategy. A list of these projects is provided below. Each project has been developed and put forward by the community and seeks to improve facilities, lifestyle and programs available in the North East. Talk to me more to understand the grants we make and how you can support these efforts. Full financial reports are available on our website : www.intourhandsfoundation.com.au

NEW PERPETUAL TRUST FOR BUSHFIRE FUNDS

Together with Herbert Smith Freehills, we have sought to better understand our structure, obligations and terms of our charitable trusts. This has led to a structural change for the Foundation and the establishment of a new Charitable Trust which will allow for the growth of a perpetual endowment. This is a significant step for the Foundation and a major achievement towards a sustainable, self-supporting future. This new trust will allow us to invest the remaining corpus to grow it over time for perpetual community investment.

GREAT RESULTS FOR END OF FINAICAL YEAR GIVING

Our end of financial year giving results have improved dramatically with more focus on social media and tax time campaigns. Through these efforts we brought in approximately \$2,800 into the Public Fund and approximately \$1500 from our TAFCO members partnership. We have also had a rise in bequest enquiries and successful grants for operational needs including BBRF \$22,500 for the Transfer of Wealth project with more to report for the 19/20 year.

NEW PARTNERSHIPS HELPING TO BUILD THE CORPUS

Our partnerships with TRY and Give Wangaratta are also helping to build our corpus. TRY's sub fund effectively used the IOHCF platforms to raise over \$30,000 at end of financial year. The Give Wangaratta fund has raised over \$2,500 into the corpus and over \$65,000 directly for community projects.

CONTINUED SUPPORT FOR BACK TO SCHOOL PROGRAM

74 vouchers valued at over \$3,500 were provided to local schools across the Alpine, Wangaratta and Indigo shires to support families and students with back to schools supplies and costs. This was supported by Myrtleford Rotary, Austview and Garry Nash and Co who all donated over \$1,750 to match the FRRR grant. Thankyou. We have early pledges from Rotary of Appin Park Wangaratta for the same program in 2020.

Acknowledgments

Thank you to our generous supporters, in-kind partners and business donors who provide the necessary support that assists the Foundation to run day-to-day. This includes Belmores Accountants, Nevin Lenne Gross, Total HRM, Herbert Smith Freehills, Australian Community Philanthropy, Austview Sashless Windows, Aboriginal Exhibitions Gallery, Fitweld Engineering, North East Funerals, June Canavan Foundation, Rural City of Wangaratta and the Rotary Clubs of Appin Park Wangaratta and Myrtleford.

We welcome our new charitable fund holders and new donors who have joined the Foundation over the past twelve months and congratulate them on discovering the benefits of working, giving and granting with their local community foundation. This includes Totally Renewable Yackandandah and Give Wangaratta, who have utilised our structure to support them to attract philanthropic grants and local community donations.

***Into Our Hands Community Foundation
Board and staff.***

Recipient	Project Description	Amount	LG *
2018/19 Newly committed grants			
Alpine Community Plantation	Mystic Park Emergency Response Signage Project	\$10,000	A
Myrtleford Recreation Reserve	Black Saturday Memorial Gateway	\$6,200	A
Beechworth Food Co-op	Beechworth Food Co-op- Eater meets Grower/ cool room purchase	\$6,125	I
Harrietville Community Forum	Harrietville Community's Tracks and Trails, information development and Community Launch.	\$14,245	A
Stanley Wetlands CoM	Walking Stanley's Environmental History	\$5,770	I
Dederang Recreation Reserve	Relighting our community - LED lighting installation & upgrade	\$9,873.80	A
Happy Valley Hall CoM	Permanent BBQ = Gathering Together, Sharing, Caring , Laughing & Supporting	\$10,000	A
Myrtleford Chamber of Commerce	Improved community connectivity through provision of a Registered Food premises in hall adjacent to Myrtleford central town Piazza	\$10,000	A
Totally Renewal Yackandandah	Business case for community off grid power project	\$30,000	I
Wangaratta Art Gallery	Redevelopment Feasibility Study	\$25,000	W
Alpine Valley's Community Leadership	3 year scholarship 2019/2021.	\$15,000	N/a

*LG – Local Government Area
A – Alpine Shire
I – Indigo Shire
W- Rural City of Wangaratta



INTO OUR HANDS

COMMUNITY FOUNDATION

FINANCIAL REPORTS

2018/19

PuAF- Public Ancillary Fund
DGR- Deductible Gift Recipient
TCC- Tax Concession Charity

Into Our Hands Community
Foundation Limited
(TCC)
ABN 14160630491
Open Fund

This Trust will be replaced with The Trustee for Into Our Hands Charitable Trust ABN : 78 684 937 763 now with ACNC registration.

- Give Wangaratta
- Totally Renewable Yackandandah
- Mt Buffalo Chalet
sub funds all sit under public fund.

Trustee IOH Public Fund
(PuAF) (DGR 2 & TCC)
ABN 74193767461

Grants to DGR item 1 charities with income tax exemption

Activities and/ or grants to individuals or organisations for charitable purposes.

Trustee for IOH Community Foundation
(VBAF Funds) (TCC) Exp2022
ABN 2533990070

Grants to individuals or organisations in line with IOH CF Trust Deed. (Bushfire affected)

Reports Tabled

1. Auditor statement
2. Financial reports - The Trust for INTO OUR HANDS COMMUNITY FOUNDATION ABN 25 339 900 740
3. Financial reports - Trust for Into Our Hands Public Fund ABN 74 193 767 46
4. Open Fund ABN 14 160 630 491 Balance sheet and P&L

The Foundation consists of a number of legal entities, below they are explained.

(i) Into Our Hands Community Foundation Limited ABN 14 160 630 491

This Company is limited by guarantee, endorsed as a charity and acts as the community foundation for public charitable purposes. The Company acts as the trustee for three funds, each established for specific purposes. In addition, the Company operates an **Open Fund**. The Open Fund is used for gifts and donations where no tax deduction is sought or required. The Open Fund's objective is to support a range of charitable and community activities in the region of North East Victoria.

(ii) Trust for Into Our Hands Public Fund ABN 74 193 767 461

The **Public Fund** is operated through a special purpose trust and is an item 1 Deductible Gift Recipient organisation. Therefore, the Public Fund can only make grants to Item 1 Deductible Gift Recipient organisations under Australian charitable tax law. The public fund receives gifts for which the donor seeks a tax deduction.

(iii) The Trust for INTO OUR HANDS COMMUNITY FOUNDATION ABN 25 339 900 740

The Trust was set up to administer the bushfire recovery fund and grant program in 2012. This Trust has the purposes of supporting the Alpine, Indigo and Wangaratta Council communities affected by bushfire through a range of community strengthening, resilience building and recovery activities. This fund will close and wind-up before 2022.

(iv) The Trust for Into Our Hands Charitable Trust ABN 78 684 937 763 (no activity 18.19)

Our newest trust, this special purpose trust is a charitable discretionary trust. Funds in this Trust must be directed to the same purposes as the bushfire trust (iii) This Trust holds charity registration with the ACNC for general community benefit and can operate in perpetuity.

INDEPENDENT AUDITOR'S REPORT

Into Our Hands Community Foundation Ltd

We have audited the accompanying financial report of Into Our Hands Community Foundation Ltd., which comprises the statement of financial position as at 30th June 2019 and the statement of comprehensive income for the year then ended, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Into Our Hands Community Foundation Ltd. would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

In our opinion:

- (a) the financial report of Into Our Hands Community Foundation Ltd. is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's [registered scheme's/disclosing entity's] financial position as at 30th June 2019 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and

Compliance with Trust Deed

In our opinion, the Trustee (where applicable), has complied with the following sections of the Trust Deed: Clause's 4.6; 5.1; 8.4; 8.5

Dated at MYRTLEFORD this 5th day of December 2019.



..... (Signed)

SAM P MAROTTA - GD (Acctg); Fellow NTAA; RTA; JP

REGISTERED COMPANY AUDITOR. Reg No: 8799

91 Standish Street

Myrtleford VIC 3737

Telephone: 03-57511411

**TRUSTEE FOR INTO OUR HANDS COMMUNITY
FOUNDATION**
ABN 25 339 900 740

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2019

TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

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TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
INCOME			
Interest received	2	11,825	13,590
Gross profit from trading	3	26,370	20,648
		38,195	34,238
LESS EXPENDITURE			
Accountancy fees	4	630	720
Advertising	5	2,432	211
Auditors' remuneration	6	2,000	2,000
Bank charges		98	9
Small Replacement items		251	-
Contract work	7	69,539	38,389
Grants Issued	8	146,814	94,605
General expenses	9	2,495	648
Insurance		1,532	1,472
Postage	10	158	204
Printing - Post Cards/other		1,799	363
Rent		37	700
Subscriptions	11	855	-
Telephone		575	883
Travelling expenses		2,457	396
Wages		307	-
Website Design		303	909
Worker's insurance		517	-
		232,799	141,509
		(194,604)	(107,271)
NET OPERATING PROFIT (LOSS)		(194,604)	(107,271)
Retained Profits at the beginning of the financial year		400,714	507,985
TOTAL AVAILABLE FOR DISTRIBUTION		206,111	400,714
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		206,111	400,714

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

BALANCE SHEET
AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Bendigo Bank Operating Ac		46,857	28,992
Bendigo Bank - Visa Deposit account		261	963
Cash at bank		158,691	369,297
Good and services tax	12	-	657
Cash on hand		(1)	499
		<u>205,808</u>	<u>400,408</u>
INTANGIBLE ASSETS			
Formation expenses		306	306
		<u>306</u>	<u>306</u>
TOTAL ASSETS		<u>206,114</u>	<u>400,714</u>
CURRENT LIABILITIES			
Sundry creditors		-	1,338
Trade creditors		-	(1,338)
Good and services tax	12	3	-
		<u>3</u>	<u>-</u>
TOTAL LIABILITIES		<u>3</u>	<u>-</u>
NET ASSETS		<u><u>206,111</u></u>	<u><u>400,714</u></u>
TRUST FUNDS			
Undistributed profits		<u>206,111</u>	<u>400,714</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by the trustee and beneficiaries. The trustee has determined that the trust is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
2 Interest received:		
Other corporations	11,825	13,590
	<u>11,825</u>	<u>13,590</u>
3 Gross profit on trading:		
Sales		
Sales	26,370	20,648
	<u>26,370</u>	<u>20,648</u>
4 Accountancy fees:		
Accountancy fees	630	720
	<u>630</u>	<u>720</u>
5 Advertising:		
Advertising- Newspapers	-	211
Advertising- Signwriting	2,432	-
	<u>2,432</u>	<u>211</u>
6 Auditors' remuneration:		
Auditing or reviewing the financial statements	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
7 Contract work:		
Contractors - EO	56,509	38,389
Contract work - other	13,030	-
	<u>69,539</u>	<u>38,389</u>
8 Grants Issued:		
Grants Issued	146,814	94,605
	<u>146,814</u>	<u>94,605</u>
9 General expenses:		
General expenses- Food (Meetings)	-	448
Gifts to Presenters	2,495	200
	<u>2,495</u>	<u>648</u>
10 Postage:		
Postage	158	204
	<u>158</u>	<u>204</u>

These notes should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
11 Subscriptions:		
Subscriptions - Philanthropy Australia	51	-
Subscriptions-Other	804	-
	<u>855</u>	<u>-</u>
12 Good and services tax:		
GST payable	(1,800)	-
Input tax credit	1,797	657
	<u>(3)</u>	<u>657</u>

These notes should be read in conjunction with the attached compilation report.

**TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740**

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2019**

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Total Assets			-	-	-		-	-	-		-	-	-	-	-	-	-

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740**

DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 2 to 6, present fairly the trust's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director _____

0 January 1900

**TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740**

COMPILATION REPORT

TO TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2019 of Trustee For Into Our Hands Community Foundation, as set out on pages 2 to 6. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Belmores Chartered Accountants

Registered Address

50 Belmore Street

Yarrowonga, VIC, 3730

A handwritten signature in black ink, appearing to be 'R. H.', written over a horizontal line.

MYRTLEFORD

3 July 2019

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2019

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

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TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
INCOME			
Interest received	2	97	79
Donations Received	3	16,692	5,111
		16,789	5,190
LESS EXPENDITURE			
Grants Issued		1,750	-
		1,750	-
		15,039	5,190
NET OPERATING PROFIT			
		15,039	5,190
Retained Profits at the beginning of the financial year		16,650	11,460
TOTAL AVAILABLE FOR DISTRIBUTION			
		31,688	16,650
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR			
		31,688	16,650

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

BALANCE SHEET
AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash at bank		28,650	13,984
Mt Buffalo Chalet - 158846931		3,037	2,663
Cash on hand		1	1
Trade receivables		-	2
		<hr/>	<hr/>
		31,688	16,650
		<hr/>	<hr/>
TOTAL ASSETS		31,688	16,650
		<hr/>	<hr/>
NET ASSETS		31,688	16,650
		<hr/>	<hr/>
TRUST FUNDS			
Undistributed profits		31,688	16,650
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by the trustee and beneficiaries. The trustee has determined that the trust is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
2 Interest received:		
Other corporations	<u>97</u>	<u>79</u>
3 Donations Received:		
Donations Received	2,453	3,580
Donations Received- Mt Buffalo 1	358	1,531
Donations Received - Paypal Donations	1,400	-
Donations - TRY Sub Fund	<u>12,481</u>	<u>-</u>
	<u>16,692</u>	<u>5,111</u>

These notes should be read in conjunction with the attached compilation report.

**TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461**

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2019**

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Total Assets			-	-	-		-	-	-		-	-	-	-	-	-	-

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**TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461**

DIRECTORS' DECLARATION

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In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 2 to 5, present fairly the trust's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director _____

0 January 1900

**TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461**

**COMPILATION REPORT
TO TRUSTEE FOR INTO OUR HANDS PUBLIC FUND**

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The Responsibility of the Directors of the Trustee Company

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Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Belmores Chartered Accountants

Registered Address

50 Belmore Street

Yarrowonga, VIC, 3730



MYRTLEFORD

3 July 2019

INTO OUR HANDS - OPEN FUND

1-7 ALBERT STREET
MYRTLEFORD, VIC. 3737

Balance Sheet

As of June 2019

10/12/2019
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Assets			
Current Assets			
Cash On Hand			
Cheque Account	\$40,161.97		
Total Cash On Hand		\$40,161.97	
Total Current Assets			\$40,161.97
Total Assets			\$40,161.97
Liabilities			
Net Assets			\$40,161.97
Equity			
Retained Earnings		\$7.54	
Current Year Earnings		\$40,154.43	
Total Equity			\$40,161.97

INTO OUR HANDS - OPEN FUND

1-7 ALBERT STREET
MYRTLEFORD, VIC. 3737

Profit & Loss Statement

1/07/2018 through 30/06/2019

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Income	
Donation Received	\$152.65
Interest Received	\$1.78
Grants Received	\$40,000.00
Total Income	<u>\$40,154.43</u>
Cost of Sales	
Gross Profit	<u>\$40,154.43</u>
Expenses	
Operating Profit	<u>\$40,154.43</u>
Other Income	
Other Expenses	
Net Profit / (Loss)	<u>\$40,154.43</u>