

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND

ABN 74 193 767 461

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2017

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
INCOME			
Interest received		59	84
Other revenue		64	-
Donations Received		2,686	220
		<u>2,809</u>	<u>304</u>
LESS EXPENDITURE			
Bank charges		1	-
		<u>1</u>	<u>-</u>
		<u>2,808</u>	<u>304</u>
NET OPERATING PROFIT		2,808	304
Retained Profits at the beginning of the financial year		<u>8,652</u>	<u>8,348</u>
TOTAL AVAILABLE FOR DISTRIBUTION		<u>11,460</u>	<u>8,652</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u><u>11,460</u></u>	<u><u>8,652</u></u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

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BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 \$	2016 \$
CURRENT ASSETS			
Cash at bank		9,578	8,652
Mt Buffalo Chalet - 158846931		1,121	-
Mt Buffalo Chalet "B"		1	-
Trade receivables		760	-
		11,460	8,652
TOTAL ASSETS		11,460	8,652
NET ASSETS		11,460	8,652
TRUST FUNDS	#VALUE!	11,460	8,652

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
1 Statement of Significant Accounting Policies		

The statements are prepared on a cash basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

2 Summary of Significant Accounting Policies

The accounting policies that have been adopted in the preparation of the financial statements are as follows:

(a) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

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STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Trustee For Into Our Hands Public Fund, the members of the committee declare that the financial statements as set out on pages 2 to 4:

1. present a true and fair view of the financial position of Trustee For Into Our Hands Public Fund as at 30 June 2017 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that Trustee For Into Our Hands Public Fund will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

President

11 July 2017

**TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
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**COMPILATION REPORT
TO TRUSTEE FOR INTO OUR HANDS PUBLIC FUND**

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2017 of Trustee For Into Our Hands Public Fund, as set out on pages 2 to 4. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

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statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the not accept responsibility for the contents of the special purpose financial statements.

Belmores Chartered Accountants

Registered Address

50 Belmore Street

Yarrowonga, VIC, 3730

Myrtleford

11 July 2017