



**FOR IMMEDIATE RELEASE**

## **ILSCO Extrusions, Inc. and Pennex Aluminum reach long term agreements**

Greenville, PA – February 1, 2013 – ILSCO Extrusions, Inc. (“IEI”), announced today that it has reached agreement to lease its alloyed aluminum log/billet casting operation, located in Greenville PA, to Pennex Aluminum Company (“Pennex”). The cast house has capacity to produce over 100 million pounds of alloyed aluminum log/billet per year.

IEI was formed in 2010 after its parent, ILSCO Corporation, Cincinnati OH, purchased the assets of the former Signature Aluminum/Werner Co. campus in a move to vertically integrate its supply chain. IEI operates much of the Greenville facility as an aluminum extrusion center of excellence but has also developed a unique and solid list of long term tenants at the expansive Sugar Grove Township site.

Pennex, a subsidiary of Metal Exchange Corporation, St. Louis MO, has over 33 years of experience supplying alloyed aluminum products including log, billet, extrusions, and fabricated components. With operations in Wellsville and York PA, and a recent acquisition in the Youngstown OH suburb of Leetonia, the company continues to grow its strong position in the Midwest and Northeast regions of the country.

Andrew Quinn, President of ILSCO stated “We have been very encouraged by the results from our investment in Mercer County. We are pleased to be partnering with Pennex to help our facility reach its full potential.

Echoing the sentiment, Rick Merluzzi, CEO of Pennex said “We are excited to team up with the veteran leadership at IEI and to become a member of the Greenville business community. IEI’s management had been terrific stewards of the idled casting equipment and we are thrilled about the synergies that both parties will recognize for many years to come.” Merluzzi added that the facility will enhance Pennex’s capabilities to serve our long term customers, prospective customers as well as our growing internal needs.

Reconditioning of the cast house will begin quickly and production is anticipated to commence in the second quarter of this year.

### **ABOUT ILSCO EXTRUSIONS**

With a legacy of manufacturing excellence spanning more than 60 years in the industry, IEI adds value to every step of the supply chain from custom aluminum extrusion design to just-in-time inventory replenishment. IEI operates 3 extrusion presses and offers significant fabrication and finishing solutions for its customers in the electrical, automotive, and industrial machinery markets. ILSCO Corporation, its parent, is a leading manufacturer and distributor of branded copper and aluminum electrical connectors. The company is headquartered in Cincinnati, OH and has seven manufacturing locations throughout North America. For more information, visit [www.ilscoextrusions.com](http://www.ilscoextrusions.com).