



STRATA COMMUNITY
INSURANCE

Premium Comparison Communication

July 2019

The Strength of **Experience.**

Premium Comparison Communication

Effective 1 July 2019, new obligations commence in NSW requiring the provision of year on year price comparisons with insurance renewal communications for specified classes of insurance – including strata.

Although these new obligations are only mandated in NSW, Strata Community Insurance considers it to be best practice – in the interest of transparency and disclosure – to provide all of its customers with this important information.

As such, after 1 July 2019, Strata Community Insurance will be providing automated premium comparison communications that will show expiring versus renewal premium, including details of any applicable levies, taxes, and duties. This information will automatically be included with insurance renewal documentation.

For any questions, please contact your local [Strata Community Insurance](#) office. Information is also available from the NSW ESL Monitor via their website: www.eslinsurancemonitor.nsw.gov.au