

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020
RELATED PARTY TRANSACTIONS:

a) List of Related Parties

Sl. No.	Name of the Related Parties	Nature of Relation Ship
1	VEEGO Pharma LLC (Gavis Pharma LLC - USA)	Holding Company
2	Dr. Veerappan Subramanian Mr. S T R Mady Mr. S Jayaprakash Mady Mr. R A Thirumoorti Dr. K Paranjothy Ms. Nanthitha Mr. B P Thyagaraj Mr. Sunil B Gundewar Mr. Krupendra V S	Key Managerial Persons ("KMP")
3	S Jayaprakash Mady (HUF) Mrs. Govindammal Subramanian Mrs. Anu Balasubramanian Mr. Ilango Subramanian	Relatives of KMP
4	Somerset Therapeutics, LLC Odin Pharmaceuticals Kali Capital LP Kali Management, LLC VGS Foundation, Inc Bangalore Pharmaceutical & Research Laboratory Pvt Ltd	Enterprise over which KMP have significant influence ("Enterprise")

b) Transaction with Related Party

₹in Lakhs

Sl. No.	Particular	Relationship	Current Year	Previous Year
1	Sales & Formulation development fee - Somerset Therapeutics LLC	Enterprise	7,251.49	6,183.04
2	Purchase of Goods, Equipments and Services * - Somerset Therapeutics LLC	Enterprise	47.28	1,041.90
	- Odin Pharmaceuticals	Enterprise	27.46	2.99
3	Advance Received / Amount Payable - Somerset Therapeutics LLC	Enterprise	11,885.68	5,322.37
	- Odin Pharmaceuticals	Enterprise	1.90	3.22
4	Balance Receivable - Bangalore Pharmaceutical & Research Laboratory Pvt Ltd	Enterprises	0.97	1.59
	- Odin Pharmaceuticals	Enterprises	0.24	-
5	Guarantee by Letter of Credit against Term loan & Cash Credit Facility taken by the Company - VEEGO Pharma LLC (Gavis Pharma LLC - USA)	Holding Company	4,400.00	6,645.28
6	Managerial Remuneration - Sunil B Gundewar (Manager)	KMP	94.57	63.96
	- B P Thyagaraj (V.P (Finance) & Secretary)	KMP	37.14	30.56
	- Krupendra V S (CFO)	KMP	15.67	13.95
6	Lease Rent Received - Bangalore Pharmaceutical & Research Laboratory Pvt Ltd	Enterprise	9.90	9.60

* Purchase of goods/equipments and services is by way of reimbursement of cost of goods and services procured on behalf of the Company against production of bill of the original vendor/ service providers.