



March 11, 2019

The Listing Manager
The Bombay Stock Exchange Ltd.,
25TH Floor, P.J.Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Delisting Proposal Update

The Promoter of the Company, Veego Pharma LLC, USA, had made an application to Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers, Government of India seeking approval to enhance its shareholding in Wintac Limited up to 100% which is a pre-requisite to proceed with the delisting of Equity Shares of the Company in compliance with SEBI (Delisting of Equity Shares) Regulations, 2009.

The Department of Pharmaceuticals has informed Veego Pharma that the Government has not acceded to the proposal as one of the conditions of the previous approval dated 16.01.2018, which required furnishing of annual compliance of the conditions of the said approval, has not been complied with.

Veego Pharma has since complied with the said condition by filing the annual compliance report for the financial year 2017-18 and has commenced the process of making a fresh application seeking Government approval for enhancing Veego's shareholding limits up to 100% in Wintac Limited.

As informed by our previous communication on February 28, 2019 the Promoter has re-affirmed its intention to pursue the delisting proposal in compliance with the SEBI (Delisting of Equity Shares) Regulations, 2019.

The disclosure is made pursuant to Regulation 30 of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking you

Yours faithfully
For WINTAC LTD.,

A handwritten signature in blue ink, appearing to read 'B.P. Thyagaraj', with a long horizontal stroke extending to the right.

B.P. THYAGARAJ
Asst. Vice President (Finance) and Secretary