

2019-011

MEETING OF THE BOARD OF TRUSTEES OF

VILLAGE OF FAIRGROVE
GROUP PENSION PLAN

A meeting of the Board of the VILLAGE OF FAIRGROVE, organized and existing under and by virtue of the laws of the State of MICHIGAN was held on the 9/03/2019.

Those present at the meeting were the following Board Members of the Organization:

Childs / McIntosh / Phelps / Stevens / Nelson

The Chair announced that the first order of business was the consideration by the Board of an amendment to the organization's existing 401 (a) Plan. After an explanation of the terms of the proposed change, a motion was made, seconded and it was:

RESOLVED, the organization amend the 401 (a) Plan, as follows:

Freeze all contributions going to John Hancock until the Board agrees to begin contributions again or close the plan. Any applicable fees to maintain the plan held at John Hancock will be paid.

FURTHER RESOLVED, that the amendment above be effective 9/03/2019.

A motion was duly made, seconded and adopted.

Cristi [Signature]
Village Clerk