



# PRAG DISTILLERY (P) LTD.

U15512PN2005PTC153036

January 16, 2018

To,

**Tilaknagar Industries Ltd.**  
**P.O. Tilaknagar, Tal. Shrirampur,**  
**Dist. Ahmednagar,**  
**Shrirampur, Maharashtra - 413 720**

Dear Sir / Madam,

**Subject: Intimation of Extension of Corporate Insolvency Resolution Process ("CIRP")**

In furtherance to our letter dated July 03, 2017 regarding the Intimation of initiation of Corporate Insolvency Resolution Process ("CIRP") against Prag Distillery (P) Ltd. (Corporate Debtor) and appointment of Interim Resolution Professional ("IRP") for Prag Distillery (P) Ltd., I hereby intimate your good office that CIRP has been extended for further period of 90 days in excess of 180 days which expired on December 23, 2017. A copy of Certified True Copy (CTC) of National Company Law Tribunal ("NCLT") order dated January 10, 2018 with respect to extension of CIRP with effect from December 24, 2017 is attached herewith.

This is an instant intimation with respect to continuation of CIRP for your information and record. I shall keep you informed on further developments in this regard.

Kindly acknowledge the receipt.

Thanking you,

**DIPTI MEHTA**

Insolvency Professional

IBBI/PA-002/IP-N00134/2017-18/10350

**IP Registration No: IBBI/PA-002/IP-N00134/2017-18/10350**

**Encl: As stated above**

**Regd. Office:**

P.O.Tilaknagar, Tal. Shrirampur, Dist.Ahmednagar, Maharashtra-413 720. Phone No.:02422 265092 / 265123 Fax:02 222 65135.

**Factory & Correspondence Address:**

R.S.No.199/1, 200/2, Biccavolu, Rajanagaram Road,Nallamilli, Rangampeta Mandal, East Godavar District,  
(A.P) - 533 343, Phone No.08857 236 348 / 236 / 384

IN THE NATIONAL COMPANY LAW TRIBUNAL  
MUMBAI BENCH

MA 660/2017 In  
C.P. No. 1067/I&BP/2017

Under section 12(2) of the IBC, 2016

In the matter of  
Prag Distillery (P) Ltd.

Represented by  
Ms. Dipti Mehta (Resolution Professional)  
.... Applicant

Order delivered on 15.12.2017

Coram: Hon'ble Mr. B.S.V. Prakash Kumar, Member (Judicial)  
Hon'ble Mr. V. Nallasenapathy, Member (Technical)

For the Petitioner: Mr. Suraj Pandey, Sr. Legal Associate.

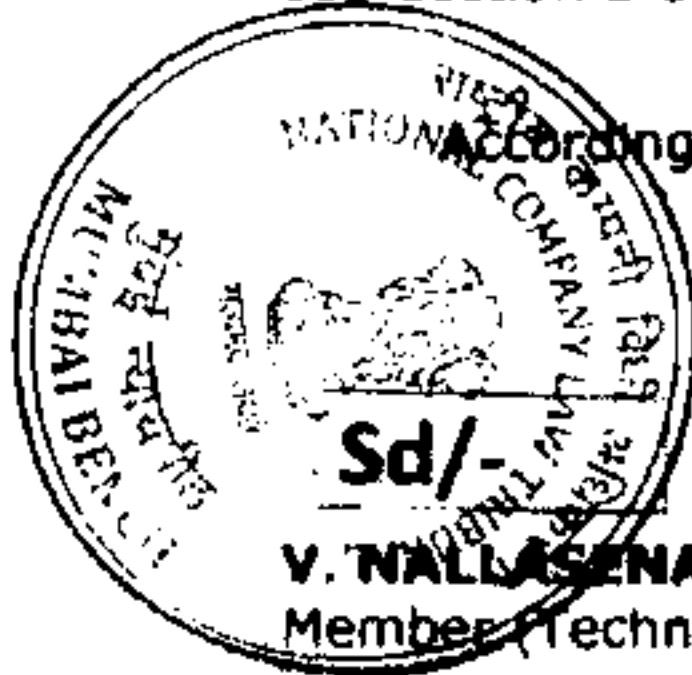
Per B. S. V. Prakash Kumar, Member (Judicial)

**ORDER**

Oral Order dictated in the open court on 14.12.2017

On MA 660/2017 in CP 1067/2017 moved by the Resolution Professional seeking extension of Corporate Insolvency Resolution Process (CIRP) period for 90 more days in excess of 180 days already granted which is due to expire on 23.12.2017, this Bench, looking at the resolution passed by the Committee of Creditors (CoC) for extension of time on the ground that the CoC could not finalise a Resolution Plan before expiry of 180 days, hereby provided extension of 90 days period giving effect from 24.12.2017 as envisaged under sub-section 2 of Section 12 of the Insolvency and Bankruptcy Code.

Accordingly, this MA 660/2017 is hereby **allowed**.



Certified True Copy

V. NALLASENAPATHY  
Member (Technical)

Copy Issued "free of cost"  
On 0.01.18

Sd/-  
B.S.V. PRAKASH KUMAR  
Member (Judicial)

Assistant Registrar

National Company Law Tribunal Mumbai Bench