



**OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF DIRECTORS ON MARCH 01, 2013**

It is hereby informed that the Board of Directors of the Company, has by Circular Resolution passed on March 01, 2013, approved the allotment of 3,57,983 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme - 2008 and ESOP Scheme - 2010.

**For Tilaknagar Industries Ltd.**

**Sd/-**

**Gaurav Thakur  
Company Secretary**